

## Metal Component Engineering Limited

(Incorporated in the Republic of Singapore)

(Company Registration 198804700N)

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### UPDATE ON THE ENTRY INTO SHARE SUBSCRIPTION AGREEMENT RELATING TO INVESTMENT IN MEDTEL HEALTHCARE PRIVATE LIMITED

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The board of directors (the "**Board**") of Metal Component Engineering Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers the Company's announcement on 29 October 2021 (the "**Announcement**") in relation to the Group's entry into share subscription agreement with MedTel Healthcare Private Limited ("**MedTel**") to subscribe for up to 10% of the issued and paid up equity share capital of MedTel (the "**Proposed Investment**"). Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning ascribed to them in the Announcement.

The Board wishes to update that the Company had, through the Sponsor, consulted the SGX-ST on the applicability of Catalist Rule 1014(2) on the Proposed Investment, and the SGX-ST has confirmed that based on the Company's submissions and representations to the SGX-ST, the SGX-ST has no objection to the Company's view that the Proposed Investment constitutes a discloseable transaction and that the Company would not need to convene an extraordinary general meeting to seek Shareholders' approval for the Proposed Investment.

The Company will make further announcements, in compliance with the requirements of the Catalist Rules, as and when there are material developments in respect of the Proposed Investment. Shareholders and potential investors of the Company should note that there is no certainty or assurance as at the date of this announcement that the Proposed Investment will be completed. In particular, the SSA is subject to conditions which may or may not be fulfilled. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully.

By Order of the Board

Lee Wei Hsiung  
Company Secretary  
19 November 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*