SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: CapitaLand Ltd 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) 4. Date of notification to Listed Issuer: 29-Jul-2015

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Sub	stantial Shareholder/Unitholder A	•		
1.	Name of Substantial Shareholder/	Unitholder:		
	BlackRock, Inc.			
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are IV Yes		•	vhose interest in the
0				
3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in 28-Jul-2015	interest:		
5.	Date on which Substantial Shareh change in, interest (if different			
	28-Jul-2015			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price k	•	, , ,
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
No.	of voting shares/units held and/or	0	257,325,790	257,325,790

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	257,325,790	257,325,790
As a percentage of total no. of voting shares/units:	0	6.03	6.03
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 255,375,762	Total 255,375,762

C	ollateral Movement			
Γ	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Initholders]			
	ne PNC Financial Services Group, Inc. as deemed shareholder through its over 20% ownership of BlackRoo ic. (which is in turn a deemed shareholder through various BlackRock, Inc. subsidiaries as set out below).			
1.	BlackRock (Luxembourg) S.A.			
2.	BlackRock (Netherlands) B.V.			
	BlackRock Advisors (UK) Limited BlackRock Advisors, LLC			
	BlackRock Asset Management Canada Limited			
6.	6.BlackRock Asset Management Ireland Limited			
	BlackRock Asset Management North Asia Limited			
	8.BlackRock Asset Management Schweiz AG 9.BlackRock Financial Management, Inc.			
	10.BlackRock Fund Advisors			
	1.BlackRock Fund Managers Ltd 2.BlackRock Institutional Trust Company, N.A.			
	12.BlackRock Institutional Trust Company, N.A. 13.BlackRock International Limited			
	14.BlackRock Investment Management (Australia) Limited			
	15.BlackRock Investment Management (UK) Ltd 16.BlackRock Investment Management, LLC			
1.	7.BlackRock Japan Co Ltd			
18	B.BlackRock Life Limited			
10 4	attachments (<i>if any</i>): 🕤			
10. 7	A.			
	(The total file size for all attachment(s) should not exceed 1MB.)			
l1. II	this is a replacement of an earlier notification, please provide:			
(;	a) SGXNet announcement reference of the <u>first</u> notification which was announced			
,	on SGXNet (the "Initial Announcement"):			
(b) Date of the Initial Announcement:			
((c) 15-digit transaction reference number of the relevant transaction in the Form 3			
`	which was attached in the Initial Announcement:			
12. F	Remarks (if any):			
SI	nares used for calculation: 4,267,739,124 per issuer's website (excluding treasury)			

Sub	stantial Shareholder/Unitholder B	•		
1.	Name of Substantial Shareholder/	Unitholder:		
	The PNC Financial Services Group, Inc.	<u> </u>		
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are Yes No		•	
3.	Notification in respect of:			
0.	Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of	interest while still re	emaining a Substantia	al Shareholder/Unitholder
	Ceasing to be a Substantial Share	eholder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	28-Jul-2015			
5.	Date on which Substantial Shareh change in, interest (if different 28-Jul-2015			•
6.	Explanation (if the date of becomin change in, interest):	ing aware is differe	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k	_	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	257,325,790	257,325,790
As uni	a percentage of total no. of voting shares/	0	6.03	6.03
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures :	0	255,375,762	255,375,762

5.98

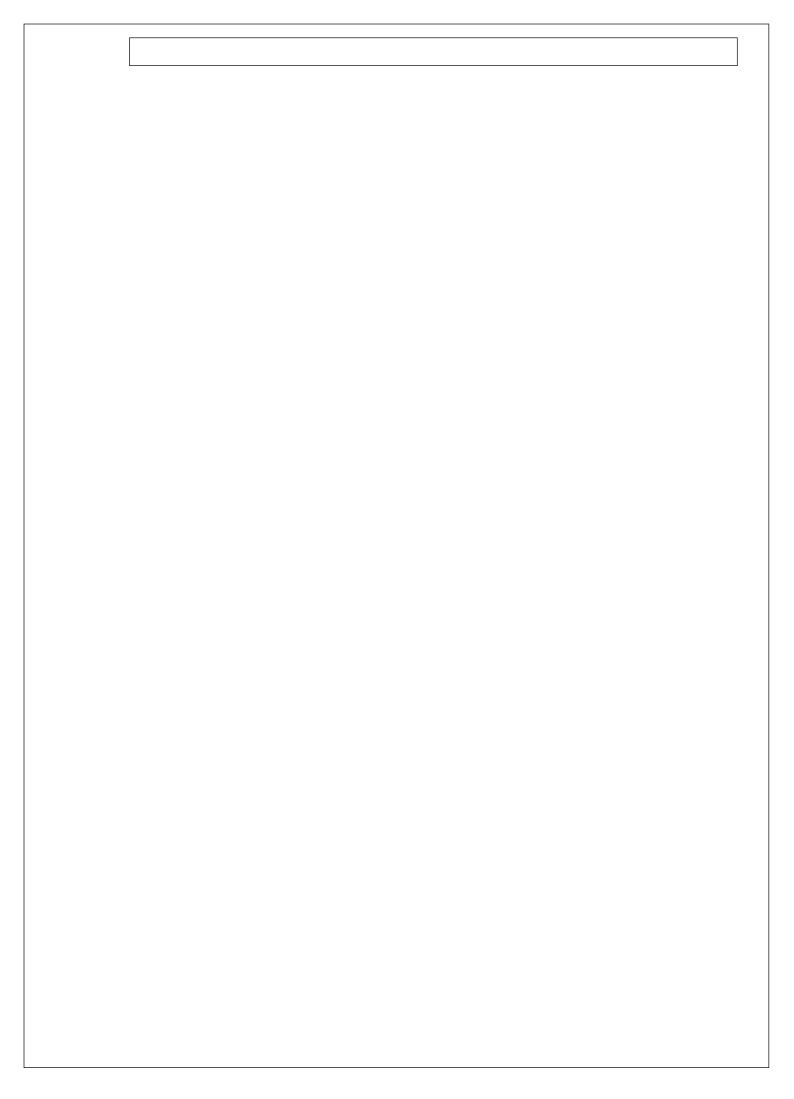
0

5.98

units:

As a percentage of total no. of voting shares/

	illateral Movement		
[}	elationship between the Substantial Shareholders/Unitholders giving notice in this form: 'ou may attach a chart in item 10 to show the relationship between the Substantial Shareholders/nitholders]		
	e PNC Financial Services Group, Inc. as deemed shareholder through its over 20% ownership of BlackRock. (which is in turn a deemed shareholder through various BlackRock, Inc. subsidiaries as set out below).		
2.6	BlackRock (Luxembourg) S.A. BlackRock (Netherlands) B.V. BlackRock Advisors (UK) Limited		
4.6	BlackRock Advisors, LLC		
	BlackRock Asset Management Canada Limited BlackRock Asset Management Ireland Limited		
	BlackRock Asset Management North Asia Limited		
	BlackRock Asset Management Schweiz AG		
	9.BlackRock Financial Management, Inc. 10.BlackRock Fund Advisors		
	BlackRock Fund Managers Ltd		
	12.BlackRock Institutional Trust Company, N.A.		
	13.BlackRock International Limited 14.BlackRock Investment Management (Australia) Limited		
	15.BlackRock Investment Management (UK) Ltd		
	.BlackRock Investment Management, LLC		
17			
17	.BlackRock Investment Management, LLC .BlackRock Japan Co Ltd		
17 18	BlackRock Investment Management, LLC. BlackRock Japan Co Ltd BlackRock Life Limited		
17 18	BlackRock Investment Management, LLC BlackRock Japan Co Ltd BlackRock Life Limited ttachments (if any):		
17 18	BlackRock Investment Management, LLC. BlackRock Japan Co Ltd BlackRock Life Limited		
17 18 O. A	BlackRock Investment Management, LLC BlackRock Japan Co Ltd BlackRock Life Limited ttachments (if any):		
17 18 0. A	BlackRock Investment Management, LLC BlackRock Japan Co Ltd BlackRock Life Limited ttachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) this is a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced		
177 188 0. A 6 1. If	BlackRock Investment Management, LLC BlackRock Japan Co Ltd BlackRock Life Limited ttachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) this is a replacement of an earlier notification, please provide:		
177 188 D. A	BlackRock Investment Management, LLC BlackRock Japan Co Ltd BlackRock Life Limited ttachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) this is a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced		
17 18 O. A & I. If (a	BlackRock Investment Management, LLC BlackRock Japan Co Ltd BlackRock Life Limited ttachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) this is a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):		
177 188 0. A & 1. If	BlackRock Investment Management, LLC BlackRock Japan Co Ltd BlackRock Life Limited ttachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) this is a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):		
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17 18 2). A % I. If (a	BlackRock Investment Management, LLC BlackRock Japan Co Ltd BlackRock Life Limited ttachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) this is a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement:		
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0. A 1. If (a (c)	BlackRock Investment Management, LLC BlackRock Japan Co Ltd BlackRock Life Limited ttachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) this is a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		



Part IV - Transaction details

	of shares, units, rights, options, warrants and/or principal amount of convertible res acquired or disposed of by Substantial Shareholders/Unitholders:
1,950,028	
	of consideration paid or received by Substantial Shareholders/Unitholders (excluding ge and stamp duties):
0.00 SGD	
Circums	tance giving rise to the interest or change in interest:
Secu Secu Secu Secu Secu Secu Secu Secu	rities via market transaction rities via off-market transaction (e.g. married deals) rities via physical settlement of derivatives or other securities rities pursuant to rights issue rities via a placement rities following conversion/exercise of rights, options, warrants or other convertibles

	articulars of Individual submitting this notification form to the Listed Issuer:
(A) Name of Individual:
	Kayla McGrory
(b) Designation (if applicable):
	Analyst
(c) Name of entity (if applicable):
	BlackRock, Inc.
	ction Reference Number (auto-generated): 8 0 3 1 2 4 2 3 5 2 7 9 3