

PLATO CAPITAL LIMITED
(Company Registration No. 199907443M)
(Incorporated in Singapore)

RECEIPT OF LISTING AND QUOTATION NOTICE

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Circular to the Shareholders of the Company dated 5 May 2016 (“Circular”).

The Board of Directors (“**Board**”) of Plato Capital Limited (the “**Company**”) refers to the announcement dated 4 May 2016 and the Circular relating to, *inter alia*:

- (a) the Proposed RCULS Issue;
- (b) the Proposed Adoption of the Plato ESOS 2016; and
- (c) the Proposed Adoption of the Plato PSP 2016.

The Board is pleased to announce that the Company has, on 9 May 2016, received the listing and quotation notice (“**LQN**”) from the Singapore Exchange Securities Trading Limited for the listing and quotation of:

- (1) up to 78,846,152 new Shares arising from the conversion of (i) the RCULS to be issued pursuant to the Subscription Agreement dated 19 April 2016 with Mr. Lim Kian Onn and (ii) the Interest accrued in connection with the RCULS (“**Conversion Shares**”);
- (2) up to 15% of the total number of issued ordinary shares in the capital of the Company from time to time pursuant to:
 - a. ESOS Shares to be issued upon exercise of the options to be granted under the Company’s proposed adoption of the Plato ESOS 2016 (“**ESOS Shares**”); and
 - b. PSP Shares to be issued under the proposed adoption of the Plato ESOS 2016 (“**PSP Shares**”).

The listing and quotation of the Conversion Shares, the ESOS Shares and the PSP Shares is subject to the following:

- (i) compliance with the SGX-ST’s listing requirements; and
- (ii) Shareholders’ approval to be obtained at the Extraordinary General Meeting (“**EGM**”).

The Company will be convening the EGM on 20 May 2016 to seek Shareholders’ approval for *inter alia*, the aforementioned.

Shareholders should note that the LQN is not to be taken as an indication of the merits of the Conversion Shares, the Plato ESOS 2016, the Plato PSP 2016, the ESOS Shares and the PSP Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD
PLATO CAPITAL LIMITED

Oh Teik Khim
9 May 2016

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.