CHINA FIBRETECH LTD.

(Company Registration No. 40381)
(Incorporated in Bermuda)

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(1) APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR
(2) COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of China Fibretech Ltd. ("**Fibretech**" or the "**Company**") wishes to announce the appointment of Mr Toh Hai Joo ("**Mr Toh**") as a Non-Executive Independent Director of the Company with effect from 1 March 2018.

Mr Toh will also be appointed as a member of the Audit Committee, Remuneration Committee and Nominating Committee.

The Board considers Mr Toh to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The particulars of Mr Toh pursuant to the requirements of Rule 704(7) of the Listing Manual of the SGX-ST will be set out in the appointment template announcement.

Following the abovementioned appointment, with effect from 1 March 2018, the composition of the Board and Board Committees will be as follows:

Board of Directors

Mr Choo Han Kiat, Eric	-	Executive Director
Mr Bobby Tay Chiew Sheng	-	Non-Executive Non-Independent Director
Mr Wu Xinhua	-	Non-Executive Non-Independent Director
Mr Toh Tiong San	-	Non-Executive Independent Director
Mr Leow Yong Kin	-	Non-Executive Independent Director
Mr Toh Hai Joo	-	Non-Executive Independent Director

Audit Committee

Mr Leow Yong Kin - Chairman
Mr Toh Tiong San
Mr Bobby Tay Chiew Sheng
Mr Toh Hai Joo

Nominating Committee

Mr Toh Tiong San - Chairman
Mr Leow Yong Kin
Mr Bobby Tay Chiew Sheng
Mr Toh Hai Joo

Remuneration Committee

Mr Toh Tiong San - Chairman
Mr Leow Yong Kin
Mr Bobby Tay Chiew Sheng
Mr Toh Hai Joo

By Order of the Board

Choo Han Kiat, Eric
Executive Director
1 March 2018