SUNPOWER GROUP LTD.

---

1. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
2. RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR TO LEAD INDEPENDENT DIRECTOR
3. CHANGES TO COMPOSITION OF THE BOARD AND BOARD COMMITTEES

---

1. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors ("**Board**") of Sunpower Group Ltd. ("**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that Ms. Huang Yinghong ("**Ms. Huang**") will be appointed as an Independent Non-Executive Director of the Company with effect from 6 August 2026.

The Board considers Ms. Huang to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Details of her appointment, as required under Rule 704(7) of the Listing Manual of the SGX-ST, are set out in separate announcement released concurrently.

2. RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR TO LEAD INDEPENDENT DIRECTOR

The Board has re-designated Mr. Mak Yen-Chen Andrew from an Independent Non-Executive Director of the Company to the Lead Independent Director of the Company with effect from 6 August 2026.

3. CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board has appointed Ms. Huang as a member of each of the Nominating Committee ("**NC**"), the Audit Committee, and the Remuneration Committee.

Following the foregoing appointments, the compositions of the Board and the Board Committees are as follows:

BOARD OF DIRECTORS

Guo Hong Xin	(Non-Executive Chairman)
Lin Jiankai	(Executive Director and Chief Executive Officer)
Mak Yen-Chen Andrew	(Lead Independent Director)
Lee Suan Hiang	(Independent Director)
Lim Kuan Meng	(Independent Director)
Huang Yinghong	(Independent Director)
Pan Shuhong	(Non-Executive and Non-Independent Director)
Ngoo Lin Fong	(Non-Executive and Non-Independent Director)

BOARD COMMITTEES

Audit Committee

Lim Kuan Meng (Chairman)
Mak Yen-Chen Andrew
Lee Suan Hiang
Huang Yinghong

Nominating Committee

Lee Suan Hiang (Chairman)
Guo Hong Xin
Mak Yen-Chen Andrew
Lim Kuan Meng
Pan Shuhong
Ngoo Lin Fong
Huang Yinghong

Remuneration Committee

Mak Yen-Chen Andrew (Chairman)
Lee Suan Hiang
Lim Kuan Meng
Pan Shuhong
Ngoo Lin Fong
Huang Yinghong

Following the appointment of Ms. Huang and the abovementioned changes to the compositions of the Board and the Board Committees, the NC is in compliance with Provision 4.2 of the Code of Corporate Governance ("**Code**"), which requires that the NC comprises at least 3 directors, the majority of whom, including the NC Chairman, are independent.

Following the re-designation of Mr. Mak, the Board is in compliance with Provision 3.3 of the Code, which requires that the Board has a lead independent director to provide leadership in situations where the Chairman is conflicted, and especially when the Chairman is not independent. The lead independent director is available to shareholders where they have concerns and for which contact through the normal channels of communication with the Chairman or Management are inappropriate or inadequate.

By Order of the Board

Lin Jiankai
Executive Director and Chief Executive Officer
6 August 2026