

COURTS ASIA LIMITED
(the “Company”)
(Company registration number 201001347K)
(Incorporated in the Republic of Singapore)

PROMOTION OF EXECUTIVE OFFICER

The Board of Directors (the “Board”) of Courts Asia Limited (the “Company”) wishes to announce the promotion of executive officer, Tim Luce as Group Chief Operating Officer with effect from 1 January 2016.

Tim will continue to oversee Courts Malaysia until such time a Country CEO for Malaysia is appointed.

By Order of the Board
COURTS ASIA LIMITED

Dr Terence Donald O'Connor
Executive Director cum Group Chief Executive Officer
14 December 2015