

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
- ISSUE AND LISTING AND QUOTATION OF RIGHTS SHARES**

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**” or the “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s offer information statement dated 29 January 2024 in relation to the Rights Cum Warrants Issue (“**Offer Information Statement**”) which had been lodged with the Singapore Exchange Securities Trading Limited, acting as agent on behalf of the Monetary Authority of Singapore, and the Company’s previous announcements made on 25 September 2023, 10 November 2023, 24 November 2023, 11 December 2023, 26 December 2023, 10 January 2024, 18 January 2024, 29 January 2024, 31 January 2024 and 20 February 2024 in relation to, *inter alia*, the Rights Cum Warrants Issue.
- 1.2. Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Offer Information Statement.

2. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES WITH 2023 WARRANTS

The Board wishes to announce that 5,294,342 Rights Shares and 5,294,342 2023 Warrants were allotted and issued by the Company to successful subscribers on 21 February 2024 pursuant to the Rights Cum Warrants Issue.

Following the allotment and issuance of 5,294,342 Rights Shares, the total number of issued Shares (excluding treasury shares) has increased from 582,155,403 Shares to 587,449,745 Shares.

The Rights Shares and the New Shares (when issued upon the exercise of the 2023 Warrants) will, upon allotment and issuance, rank *pari passu* in all respects with the then existing issued Shares for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls on or after the date of issue of the Rights Shares and the New Shares.

3. LISTING AND QUOTATION OF THE RIGHTS SHARES

- 3.1. The Rights Shares are expected to be listed and quoted on the SGX-ST on 23 February 2024 and the trading of the Rights Shares is expected to commence with effect from 9.00 a.m. on the same date.
- 3.2. **As there are less than 100 Warrantholders, pursuant to Rule 826 of the Listing Manual, the 5,294,342 2023 Warrants will not be listed and quoted on the SGX-ST.** Accordingly, Warrantholders will not be able to trade their 2023 Warrants on the SGX-ST. However, if a Warrantholder were to exercise his 2023 Warrants in accordance with the 2023 Deed Poll, the New Shares arising therefrom will, upon allotment and issue, be listed and quoted on the SGX-ST.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

22 February 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "Sponsor") for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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