KLW HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.199504141D

COMPLETION OF THE DIVESTMENT BY THE CHIEF EXECUTIVE OFFICER AND SUBSTANTIAL SHAREHOLDER OF HIS ENTIRE SHAREHOLDINGS

Reference is made to the announcement of KLW Holdings Limited (the "**Company**") dated 16 June 2016, in relation to the divestment by Mr. Quek Chek Lan ("**QCL**"), the Chief Executive Officer and substantial shareholder of the Company, of his entire shareholding of 1,044,185,000 ordinary shares, representing approximately 19.41% of the entire issued and paid-up capital of the Company, to Sunny Wealth Limited (the "**Divestment**").

The board of directors (the "**Board**") of the Company is informed that the divestment has been completed on 27 June 2016. Following the completion of the Divestment, QCL has ceased to be a shareholder of the Company and Sunny Wealth Limited has become a new substantial shareholder owning shares representing approximately 19.41% of the entire issued and paid-up share capital of the Company.

By Order of the Board
KLW Holdings Limited

Lim Jit Siew
Independent Director
28 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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