



Zurich, 27 January 2015

Bank Vontobel AG

ANNOUNCEMENT

Bank Vontobel AG (the “**Issuer**”) wishes to advise that due to technical issues, the designated market-maker, Vontobel Financial Products (APAC) Pte. Limited (the “**Designated Market Maker**”), is not able to make markets in the following Structured Warrants from 09:00 a.m. until further notice on the 27 January 2015.

AQAW
AQBW
AQCW
APZW

Issued by
Bank Vontobel AG