WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

TRANSFER OF SHARES IN SUBSIDIARIES

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement of 8 October 2014 in relation to the Proposed Disposal of WE Components Pte. Ltd.

The Board of Directors (the "**Board**") of WE Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to an internal restructuring exercise due to the Proposed Disposal, WE Components Pte. Ltd., a wholly-owned subsidiary of the Company, had on 17 October 2014 transferred its entire shareholding interest in WE Technology (HK) Limited to the Company (the "**Transfer**"). WE Technology (HK) Limited is excluded from the Sale Assets under the Proposed Disposal of WE Components Pte. Ltd. and does not affect the Transfer.

Prior to the Transfer, WE Technology (HK) Limited was a wholly-owned subsidiary of WE Components Pte. Ltd.

Following the completion of the above Transfer, WE Technology (HK) Limited will become a wholly-owned subsidiary of the Company.

The Transfer is not expected to have any material impact on the net tangible asset per share and earnings per share of the Group for the current financial year ending 31 March 2015.

Saved as disclosed for the above, none of the directors, substantial shareholders or controlling shareholders of the Company has any interests in the above transaction, other than their shareholding interest in the Company.

By Order of the Board
WE HOLDINGS LTD.

KELVIN LOH
Company Secretary
24 October 2014

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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