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Yoma Strategic Celebrates Milestone in its Illustrious Star City Development

Yangon, Myanmar, 19 September 2014 – Yoma Strategic Holdings Ltd. (“祐玛战略控股有限公”, “Yoma Strategic” or collectively with its subsidiaries, the “Group”) celebrated another milestone in its illustrious Star City residential development with a topping out ceremony in Zone B Building B1 of the estate. The topping out ceremony, a traditional building construction event, involved monks and guests spraying water on the roof top of Building B1 for auspiciousness, success and safety.

Situated on a 135-acre site in the rapidly developing Thanlyin Township in Yangon, Star City is a large-scale development unlike any other. Zone B is the second phase of the estate which construction commenced in April 2013 and completion is targeted to take place by the first quarter of 2016.

The first two phases of Star City, Zone A and Zone B, are a modern assembly of 10 star shaped buildings with 2,000 spacious elegant apartments with airy wide corridors, space and ample parking as well as views of nature all around. All apartment units launched in Zone A have been sold out and many homeowners have moved in to the elegant and green environment of Star City which features a spectrum of palm tree-lined avenues, fountains and garden courtyards.

"Yoma Strategic is committed towards building the Star City estate in adherence to the highest quality standards and delivering apartments to buyers in a timely fashion. To be able to do this and to strengthen Star City's position as the residential development of choice in Yangon, we work with a world-class construction team which employs international construction methods, technology and training to ensure that the blocks are built efficiently and to expectations that match the ambitions of the project", said Elmar A. Busch, Co Head of Yoma Strategic's real estate division.

"More than 90 percent¹ of the 1,043 units in Zone B have been sold within a short timeframe to homebuyers and investors looking for quality housing units in Yangon. Star City Zones A and B are only the beginning of one of the finest master-planned communities in the country", he added.

Only 25 minutes from downtown Yangon, Star City is becoming the desired greenbelt location for families and singles alike. Offering an unrivalled estate management programme in Yangon, Star City's "community within a community" concept is the first of its kind in Myanmar, allowing residents to avail themselves of a full range of features and services managed by Yoma Strategic's estate management division. Furthermore, Star City offers scheduled shuttle-bus services seven times a day to locations in downtown Yangon.

Leading retailers and restaurants are operating or are set to open shortly at Star City. City Mart, one of Myanmar's largest supermarket chains and 50th Street Restaurant and Bar have opened, while Japanese restaurants such as Izakaya Ren, Edo Zushi and the famous YKKO noodles are due to open. YOMA Bank has also set up a branch at the estate.

In addition, Star City provides an unparalleled service ensuring that the estate is in optimal condition, adding value to a buyer's investment. Amenities include 24-hour security, public area housekeeping and a service centre which manages the needs of residents, from simple repairs to renovation arrangements. Landscape upkeep and a flood management system are also in place to ensure that the environment remains well-maintained and attractive.

An Olympic-inspired swimming pool and sports and recreation centre are also set to open by end-2015. Star City's infrastructure addresses the need for reliable power and clean water as it includes back-up power provided by generators and treated water systems using potable bore water.

These features have attracted many buyers comprising Myanmar homeowner families and rental from the expatriate community and corporate tenants.

For more information about Star City, please visit our English and Myanmar website <http://www.starcityyangon.com/>.

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¹Including those with booking deposits

About Yoma Strategic Holdings Ltd. (www.yomastrategic.com)

Listed on the Main Board of the Singapore Securities Exchange Trading Limited (SGX-ST), Yoma Strategic Holdings Ltd. is a leading business corporation with real estate, agriculture, automotive and luxury tourism businesses in Myanmar. Together with its partner, the SPA Group, the Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar.

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