

SERRANO LIMITED

(Company Registration No.: 201223004Z)
(Incorporated in the Republic of Singapore on 18 September 2012)

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the “Board”) of Serrano Limited (the “Company” and, together with its subsidiaries, the “Group”) wishes to announce that following the appointment of Mr. Kee Poir Mok to the Board with effect from 1 May 2018, the composition of the Board committees of the Company shall comprise the following:

Audit Committee

Mr. Ong Kian Guan – Chairman
Mr. Kee Poir Mok - Member
Mr. Tan Tien Hin Winston - Member

Remuneration Committee

Mr. Kee Poir Mok - Chairman
Mr. Ong Kian Guan – Member
Mr. Tan Tien Hin Winston - Member

Nominating Committee

Mr. Kee Poir Mok - Chairman
Mr. Ong Kian Guan – Member
Mr. Tan Tien Hin Winston - Member

The Board considers Mr. Kee to be independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “Catalist Rules”).

The details and declarations of Mr Kee’s appointment as required under Rule 704(6) of the Catalist Rules are furnished in a separate announcement released today.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers. Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company at 9.39 a.m. on 16 June 2017.

BY ORDER OF THE BOARD

Tan Tien Hin Winston

Non-Executive Director & Interim Chairman
1 May 2018

This announcement has been prepared by Serrano Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles and E-mail: sponsorship@ppcf.com.sg).