

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.:201304341E

(Incorporated in the Republic of Singapore)

(In receivership over charged shares in certain subsidiaries)



“EXCEPT FOR” QUALIFIED OPINION BY AUDITORS ON THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 (“FY2016”)

Pursuant to Rule 704(4) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) (the “**Catalist Rules**”), the Board of Directors of International Healthway Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s auditors, Messrs KPMG LLP (“**KPMG**”), have issued their Independent Auditors’ Report with an “except for” qualified opinion in respect of the financial statements of the Group for FY2016.

KPMG have opined that the Group’s consolidated financial statements for FY2016 have been properly drawn up in accordance with the provisions of the Companies Act, Chapter 50 of Singapore and Financial Reporting Standards in Singapore, so as to give a true and fair view of the consolidated financial position of the Group and the financial position of the Company as at 31 December 2016, and of the consolidated financial performance, consolidated changes in equity and consolidated cash flows of the Group, except for the possible brought forward effect on the results of operations for FY2016 and opening retained earnings as at 1 January 2016 arising from certain matters stated as the basis for the disclaimer of opinion expressed in the report of the previous auditors of the Group dated 3 June 2016 on the financial statements for the financial year ended 31 December 2015.

The basis for the “except for” qualified opinion is contained in the Independent Auditor’s Report. Please refer to the copy of the Independent Auditor’s Report on the financial statements of the Company for FY2016 attached hereto for further details.

The financial statements of the Group for FY2016 and the Independent Auditors’ Report will also be found in the Company’s annual report for FY2016, which will be released via the SGXNET and despatched to the Company’s shareholders in due course.

Shareholders of the Company are advised to read this announcement in conjunction with the Independent Auditors’ Report and the Company’s annual report for FY2016 and to read the aforementioned documents in their entirety.

By Order of the Board

Tay Eng Kiat Jackson
Director
22 June 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.