GKE CORPORATION LIMITED
(Company Registration Number 200001941G)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 183,178,654 RIGHTS SHARES AT AN ISSUE PRICE OF S$0.07 FOR EACH RIGHTS SHARE ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY ENTITLED SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED ("RIGHTS ISSUE")

– RESULTS OF THE RIGHTS ISSUE

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*Unless otherwise defined, terms used in this announcement shall bear the same meaning ascribed to them in the announcements made by the Company on 27 February 2015, 10 March 2015, 16 March 2015 and 17 March 2015 ("**Previous Announcements**") and the Offer Information Statement dated 17 March 2015 (the "**Offer Information Statement**") in relation to the Rights Issue.*

The Board of Directors (the "**Board**") of GKE Corporation Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that, as at the close of the Rights Issue on 14 April 2015 (the "**Closing Date**"), the Rights Issue was fully subscribed. Valid acceptances and excess applications for a total of 213,591,030 Rights Shares were received, representing approximately 116.6% of the total number of Rights Shares available for subscription under the Rights Issue. This includes the subscription by the Undertaking Investors of a total of 28,572,000 Renounced Rights Shares pursuant to their respective Irrevocable Undertakings.

Based on the total issued share capital of the Company of 457,946,636 Shares (excluding treasury shares) as at the Books Closure Date, 183,178,654 Rights Shares were available under the Rights Issue.

Details of the valid acceptances and excess applications for the Rights Shares received as at the Closing Date are as follows:

(a) valid acceptances were received for a total of 113,534,240 Rights Shares, representing approximately 62.0% of the total number of Rights Shares available under the Rights Issue; and

(b) excess applications were received for a total of 100,056,790 Rights Shares, representing approximately 54.6% of the total number of Rights Shares available under the Rights Issue.

The balance of the provisional allotments of 69,644,414 Rights Shares which were not validly accepted or subscribed for by Entitled Shareholders and/or their renouncees and/or Purchasers pursuant to the Rights Issue were allotted to satisfy the applications for excess Rights Shares. In the allotment of excess Rights Shares, preference has been given to the rounding of odd lots, and Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company, or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board have ranked last in priority for the rounding of odd lots and allotment of the excess Rights Shares.

DISTRIBUTION OF NET SALE PROCEEDS OF "NIL-PAID" RIGHTS TO FOREIGN SHAREHOLDERS

None of the provisional allotments of Rights Shares which would have been provisionally allotted to Foreign Shareholders were sold "nil-paid" on Catalist during the provisional allotment trading period.

ALLOTMENT OF RIGHTS SHARES

In the case of Entitled Scripholders and their renouncees with valid acceptances and (if applicable) successful applications for excess Rights Shares and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant forms comprised in the PAL, share certificate(s) representing such number of Rights Shares, will be sent to such subscribers by registered post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within ten (10) Market Days after the Closing Date.

In the case of Entitled Depositors, Purchasers and Entitled Scripholders and their renouncees (who have furnished valid Securities Account numbers in the relevant forms comprised in the PAL) with valid acceptances and (if applicable) successful applications for excess Rights Shares, share certificate(s) representing such number of Rights Shares, will be registered in the name of CDP or its nominee and sent to CDP within ten (10) Market Days after the Closing Date. CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts and send a notification letter to the relevant subscribers stating the number of Rights Shares credited to their Securities Accounts.

REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

When any acceptance for Rights Shares and/or application for excess Rights Shares is invalid or unsuccessful in full or in part, the amount paid on acceptance and/or application, or the surplus application monies, as the case may be, will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within fourteen (14) days after the Closing Date at their own risk by any one or a combination of the following:

(i) where the acceptance and/or application has been made through CDP, by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent by ordinary post at their own risk to their mailing address as maintained in the records of CDP or in such other manner as they may have agreed with CDP for the payment of any cash distributions; or

(ii) where the acceptance and/or application has been made through the Share Registrar, by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent by ordinary post at their own risk to their mailing addresses in Singapore as maintained with the Share Registrar; or

(iii) where acceptance and/or application has been made by way of an Electronic Application through an ATM of UOB Group or OCBC, by crediting their bank accounts with the relevant Participating Banks at their own risk, the receipt by such bank being a good discharge to the CDP, the Company and the Manager of their obligations, if any.

ISSUE AND LISTING OF RIGHTS SHARES

The Board expects 183,178,654 Rights Shares to be issued on or about 21 April 2015. The Rights Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on or about 22 April 2015. The Company will release an announcement to update Shareholders on the date for the listing of and quotation for the Rights Shares on Catalist in due course.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the then issued Shares except that the Rights Shares will not be entitled to any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of allotment and issue of the Rights Shares.

TRADING OF ODD LOTS

The Shares are currently traded in board lots of 100 Shares in the ready market. Following the Rights Issue, Shareholders who hold odd lots (i.e. less than 100 Shares) and who wish to trade in odd lots on Catalist may

do so on the Unit Share Market. Shareholders should note that the market for trading of such odd lots of Shares may be illiquid.

The Company wishes to take this opportunity to thank Shareholders for their support towards the successful completion of the Rights Issue.

BY ORDER OF THE BOARD
Neo Cheow Hui
Chief Executive Officer and Executive Director
17 April 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd, Six Battery Road, #10-01 Singapore 049909, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Amanda Chen (Tel: (65) 6381 6757) at Six Battery Road, #10-01 Singapore 049909.