

**For Immediate Release**

## **LHN Group Sells Its Stake in 115 Geylang Road Asset for S\$25.8 Million**

**SINGAPORE, 23 May 2025 - LHN Limited (SGX: 410 / SEHK: 1730) (“LHN” or the “Company”, and together with its subsidiaries, the “Group”),** through its indirect wholly-owned subsidiary, Coliwoo Holdings Pte. Ltd., has entered into an agreement on 21 May 2025 to divest of its entire shareholding in a subsidiary that owns the property located at 115 Geylang Road, Singapore 389218. The shares will be sold to real estate development company CWL Properties Pte. Ltd. for a consideration of S\$25.8 million. Estimated net proceeds after deducting outstanding bank loans and related costs will amount to approximately S\$10.7 million.



*The property at 115 Geylang Road*

The transaction involves CWL Properties Pte. Ltd. acquiring a 100% stake in Emerald Properties Pte. Ltd., an indirect wholly-owned subsidiary of the Group and the registered owner of the 115 Geylang Road property.

The Group acquired the 115 Geylang Road property in 2021 and has since operated it as a hotel. The Board considers this disposal advantageous as the net proceeds are expected to strengthen the Group's cash flow position, providing additional working capital for operations.

The sale represents a strategic opportunity for the Group to realise the value of its investment while securing additional liquidity. This transaction aligns with the Group's strategic development plan to streamline operations and optimise its business structure and resource allocation.



*Acquired by the Group in 2021, the 115 Geylang Road property has since been operated as a hotel.*

This divestment reflects the Group's disciplined approach to capital management and portfolio optimisation. By unlocking the value of this asset, the Group aims to enhance its financial flexibility to pursue emerging opportunities in our core business segments.

**#End**

## **About LHN Limited**

LHN Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is a real estate management services group headquartered in Singapore with the ability to generate value for its landlords and tenants through its expertise in space optimisation.

The Group currently has four (4) main business segments, namely: (i) Space Optimisation Business; (ii) Property Development Business; (iii) Facilities Management Business; and (iv) Energy Business.

Under its Space Optimisation Business, the Group acquires its own properties, secures master leases of unused, old, and under-utilised commercial, industrial, and residential properties, and through re-designing and planning, transforms them into more efficient usable spaces, which the Group then leases out to its tenants. Space optimisation generally allows the Group to enhance the value of properties by increasing their net lettable area and potential rental yield per square foot.

The Property Development Business engages in (a) property development activities such as the acquisition, development and/or sale of various types of properties; and (b) property investment activities relating to the business of property development, property investment and property management.

The Group’s Facilities Management Business offers car park management services and property maintenance services such as cleaning, provision of amenities and utilities, and repair and general maintenance principally to the properties it leases and manages, as well as to external parties.

The Group’s Energy Business offers sustainable energy solutions, including the electricity retailing business, provision of electric vehicle charging stations and installation of solar power systems for properties we manage and for our customers.

The Group has business operations in Singapore, Indonesia, Myanmar and Cambodia.

Issued for and on behalf of LHN Limited

For more information, please contact:

Investor Relations and Media Contact:

Emily Choo

Mobile: +65 97346565

Email: [emily@gem-comm.com](mailto:emily@gem-comm.com)

Royston Tan

Mobile: +65 97664836

Email: [roystontan@gem-comm.com](mailto:roystontan@gem-comm.com)