Vallianz Holdings Limited
Co Reg No. 199206945E

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Tel: +65 6911 6200 Fax: +65 6659 1292
www.vallianzholdings.com

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

— LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

1. INTRODUCTION

The board of directors (the "**Board**") of Vallianz Holdings Limited (the "**Company**") refers to the Company's previous announcements dated 6 September 2016, 3 October 2016, 24 May 2017, 6 July 2017, 6 November 2017, 8 November 2017, 21 November 2017 and 25 November 2017 (the "**Announcements**") and the circular to shareholders dated 8 November 2017 (the "**Circular**") in relation to the proposed Rights cum Warrants Issue. Unless otherwise defined herein or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in the Announcements and the Circular.

2. LODGEMENT OF THE OFFER INFORMATION STATEMENT

Further to the Announcements and the Circular, the Board wishes to announce that the offer information statement dated 4 December 2017 in relation to the Rights cum Warrants Issue (the "**Offer Information Statement**") has been lodged with the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore, today. A copy of the Offer Information Statement is attached hereto.

3. DESPATCH OF THE OFFER INFORMATION STATEMENT

The Offer Information Statement, together with a copy of the application and acceptance form for Rights Shares with Warrants and Excess Rights Shares with Warrants ("**ARE**") or the provisional allotment letter (the "**PAL**"), as the case may be, will be despatched to Entitled Shareholders on or around 7 December 2017.

4. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS AND APPLICATIONS FOR EXCESS RIGHTS SHARES WITH WARRANTS

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants may be made by Entitled Shareholders:

(a) on the ARE and/or by way of an Electronic Application through an ATM of the Participating Bank (in the case of Entitled Depositors); and/or

(b) on the PAL (in the case of Entitled Scripholders).

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders may be found in the Offer Information Statement, the ARE and the PAL.

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The trading period for the provisional allotments of Rights Shares with Warrants (or "nil-paid" rights) on Catalist will commence from **9.00 a.m. on 7 December 2017** and will end at **5.00 p.m. on 15 December 2017**. Entitled Depositors who sell their nil-paid rights during this period need not forward the AREs to the Purchasers as CDP will make arrangements for a separate application form for Rights Shares with Warrants (the "**ARS**") to be issued to the Purchasers. The Purchasers should note that CDP will, on behalf of the Company, send the ARS, accompanied by the Offer Information Statement, by ordinary post and at each of the Purchasers' own risk, to each of their respective Singapore addresses as registered with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Foreign Purchasers. Subject to applicable laws, Foreign Purchasers who wish to accept any provisional allotments of Rights Shares with Warrants credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptance of the Rights Shares with Warrants and/or application for Excess Rights Shares with Warrants where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and all its accompanying documents may obtain copies of the documents from CDP or the Company's Share Registrar, as the case may be, at their respective addresses as follows:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.)
80 Robinson Road
#11-02
Singapore 068898

Purchasers who do not receive the ARA and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above).

6. IMPORTANT DATES AND TIMES

Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	:	7 December 2017
Commencement of trading of provisional allotments of Rights Shares with Warrants on a "nil-paid" basis	:	7 December 2017 from 9.00 am
Last date and time for splitting of provisional allotments of Rights Shares with Warrants	:	15 December 2017 at 5.00 pm

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Last date and time for trading of provisional allotments of Rights Shares with Warrants on a "nil-paid" basis	:	15 December 2017 at 5.00 p.m.
Last date and time for acceptance and payment for Rights Shares with Warrants	:	21 December 2017 at 5.00 pm (9.30 pm for Electronic Applications)
Last date and time for acceptance and payment for Rights Shares with Warrants by renouncees	:	21 December 2017 at 5.00 pm (9.30 pm for Electronic Applications)
Last date and time for application and payment for Excess Rights Shares with Warrants	:	21 December 2017 at 5.00 pm (9.30 pm for Electronic Applications)
Expected date for issuance of Rights Shares with Warrants	:	29 December 2017
Expected date for crediting of Rights Shares and Warrants	:	2 January 2018
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	2 January 2018
Expected date for commencement of trading of Rights Shares	:	2 January 2018 from 9.00 am
Expected date for commencement of trading of Warrants	:	3 January 2018 from 9.00 am

The above timetable is indicative only and is subject to change. The Company may, in consultation with its advisers and with the approval of the Sponsor, the SGX-ST and/or CDP, modify the timetable subject to any limitations under any applicable law. In such an event, the Company will publicly announce the same through a SGXNET announcement to be posted on the SGX-ST's website at http://www.sgx.com.

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement.

By Order of the Board

Ling Yong Wah
Chief Executive Officer
4 December 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

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