YAMADA GREEN RESOURCES LIMITED AND SUBSIDIARIES

(Company Registration Number 201002962E)
(Incorporated in the Republic of Singapore)

Yamada Green Resource Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcements released on SGXNet

a. Dated 24 October 2023, entitled "Disclosure of Interest/Cessation as Substantial Shareholder" ("24 Oct Announcement");
b. Dated 13 October 2023, entitled "Annual Report and Related Documents" ("FY23 AR"); and
c. Dated 6 October 2022, entitled "Annual Report and Related Documents" ("FY22 AR").

The Company would like to provide the following information in response to the queries raised by the Singapore Exchange Securities Trading Limited on 30 October 2023.

"We note that the 24 Oct Announcement disclosed a change in the deemed interest of Wang Haihua, a substantial shareholder, from 14,620,013 shares to 8,432,077 shares, representing an increase in percentage interest from 8.27% to 4.77%, due to an off-market transaction.

Per the FY23 AR, Wang Haihua's interest as at 18 September 2023 was disclosed as 8.27% while per the FY22 AR, Wang Haihua was not listed as a substantial shareholder as at 16 September 2022. However, between 16 September 2022 and 18 September 2023, we did not note any announcements by the Company regarding any change in Wang Haihua's interest in the Company."

Query 1

Please confirm when and how the Company first became aware of the change in Wang Haihua's interest from 8.27% to 4.77% as at 24 October 2023 due to the off-market transaction.

Response to Query 1

The Company first became aware of the change in Mr Wang Haihua interest from 8.27% to 4.77% due to the off-market transaction upon notification by Wang Haihua on 24 October 2023. The Company informed Mr Wang to complete the necessary prescribed forms pursuant to Securities And Futures (Disclosure Of Interests) Regulations 2012 and subsequently received the same from Mr Wang on the same day.

Query 2

Please confirm when and how the Company first became aware of Wang Haihua's interest of 8.27% as reflected in the FY23 AR.

Response to Query 2

The current Chief Financial Officer of the Company noticed the substantial number of shares held under Phillip Securities Pte. Ltd. while preparing the annual report for FY2023 in end September 2023. Upon enquiry with the executive directors, they suspected that it may belong to Mr Wang pursuant to the placement completed in 2016 (as previously announced by the Company on SGXNet on 8 July, 22 July and 27 July 2016). Management then contacted Mr Wang who confirmed his shareholding of 14,620,013 shares under his nominee, Phillip Securities

Pte. Ltd. Mr Wang was informed that the Company did not receive any disclosure from him under the form prescribed under the Securities And Futures (Disclosure Of Interests) Regulations 2012 since the completion of the placement and he was advised to do so as soon as possible.

However, the Company subsequently received notification from Mr Wang of his disposal on 24 October 2023.

Query 3

Please also explain why there was no disclosure of (i) Wang Haihua's interest in the Company's FY2022 AR; and (ii) any change in Wang Haihua's interest between 16 September 2022 and 18 September 2023.

Response to Query 3

Please see chronology of events as stated in the responses to Query 1 and 2 above. The Company has not received any notification pursuant to the Securities And Futures (Disclosure Of Interests) Regulations 2012 of Mr Wang's substantial interest. The Company only obtained Mr Wang's confirmation upon just before the finalisation of the Company's annual report for FY2023.

BY ORDER OF THE BOARD

CHEN QIUHAI

Executive Director and Chief Executive Officer

1 November 2023