SINOSTAR PEC HOLDINGS LIMITED
(Company Registration No.: 200609833N)

This QR announcement is mandatory made pursuant to the Singapore Exchange's requirements as required under Listing Rule 705(2).

Unaudited Financial Statement Announcement for the six-month period ended 30 June 2026 ("1H26")

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	The Group 6 months ended 30 June 2026 RMB'000	2025 RMB'000	+/- %
Revenue	4	2,610,005	2,640,402	(1.15)
Cost of sales		(2,397,323)	(2,538,802)	(5.57)
Gross profit		212,682	101,600	109.33
Other Income		1,142	3,593	(68.22)
Administrative costs		(8,174)	(18,465)	(55.73)
Distribution costs		(12,506)	(7,211)	73.43
Other gains – net		(535)	(125)	328.00
Finance costs		(3,406)	(5,762)	(40.89)
Profit before income tax	5	189,203	73,630	156.96
Income tax expense	6	(24,612)	(15,818)	55.59
Net profit for the year		164,591	57,812	184.70
Net profit attributable to:				
Equity holders of the Company		164,591	57,812	
Earnings per share attributable to equity holders of the company (RMB cents per share)				
Basic		17.14	6.02	
Diluted		17.14	6.02	

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

		The Group		The Company	
	Note	30 June 2026 RMB'000	31 December 2025 RMB'000	30 June 2026 RMB'000	31 December 2025 RMB'000
ASSETS					
Non-current assets					
Property, plant and equipment	7	1,056,433	1,135,812	-	-
Right-of-use assets		2,936	2,936	-	-
Intangible assets		86,482	87,033	-	-
Goodwill on consolidation	8	10,345	10,345	-	-
Investment in subsidiary corporations		-	-	491,041	491,041
		1,156,196	1,236,126	491,041	491,041
Current assets					
Inventories	9	287,868	224,204	-	-
Trade and other receivables	10	22,268	73,601	-	-
Amounts owing by related parties	10	7,744	6,229	-	-
Prepayments	11	8,375	6,673	-	-
Cash and cash equivalents	12	588,299	425,565	5,450	2,908
		914,554	736,272	5,450	2,908
TOTAL ASSETS		2,070,750	1,972,398	496,491	493,949
EQUITY AND LIABILITIES					
Capital and reserves attributable to equity holders of the Company					
Share capital	13	559,012	559,012	559,012	559,012
Retained profits/(accumulated losses)		612,822	448,226	(62,797)	(66,215)
Capital reserves		331,564	331,564	-	-
Other reserves		250,059	250,064	-	-
Total equity		1,753,457	1,588,866	496,215	492,797
LIABILITIES					
Non-current liabilities					
Bank borrowings	14	-	100,000	-	-
Lease liabilities		3,419	3,419	-	-
		3,419	103,419	-	-
Current liabilities					
Bank borrowings	14	150,000	100,000	-	-
Lease liabilities		57	57	-	-
Trade and other payables	15	151,571	169,827	276	1,152
Amounts owing to related parties	15	10,472	5,469	-	-
Current tax payable		1,774	4,760	-	-
		313,874	280,113	276	1,152
Total liabilities		317,293	383,532	276	1,152
TOTAL EQUITY AND LIABILITIES		2,070,750	1,972,398	496,491	493,949

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

STATEMENT OF CHANGES IN EQUITY - GROUP

				Other reserves				
	Share Capital	Retained earnings	Capital reserve	Statutory common reserve	Voluntary common reserve	Sub-total	Equity attributable to owners	Total equity
1 January 2026 to 30 June 2026	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**
Balance as at 1 January 2026	559,012	448,226	331,564	249,267	797	250,064	1,588,866	1,588,866
Total comprehensive income for the period	-	164,591	-	-	-	-	164,591	164,591
Transfer to statutory common reserve	-	5	-	(5)	-	(5)	-	-
Balance as at 30 June 2026	559,012	612,822	331,564	249,262	797	250,059	1,753,457	1,753,457

				Other reserves				
	Share Capital	Retained earnings	Capital reserve	Statutory common reserve	Voluntary common reserve	Sub-total	Equity attributable to owners	Total equity
1 January 2025 to 30 June 2025	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**
Balance as at 1 January 2025	316,125	424,822	331,564	247,020	797	247,817	1,320,328	1,320,328
Total comprehensive income for the period	-	57,812	-	-	-	-	57,812	57,812
Issuance of new ordinary shares	242,887	-	-	-	-	-	242,887	242,887
Balance as at 30 June 2025	559,012	482,634	331,564	247,020	797	247,817	1,621,027	1,621,027

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (CONT'D)

STATEMENT OF CHANGES IN EQUITY - COMPANY

1 January 2026 to 30 June 2026	Share capital RMB'000	Accumulated losses RMB'000	Total equity RMB'000
Balance as at 1 January 2026	559,012	(66,215)	492,797
Total comprehensive income for the period	-	3,418	3,418
Balance as at 30 June 2026	559,012	(62,797)	496,215

1 January 2025 to 30 June 2025	Share capital RMB'000	Accumulated losses RMB'000	Total equity RMB'000
Balance as at 1 January 2025	316,125	(63,346)	252,779
Total comprehensive income for the period	-	(3,130)	(3,130)
Issuance of new ordinary shares	242,887	-	242,887
Balance as at 30 June 2025	559,012	(66,476)	492,536

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	The Group 6 months ended 30 June 2026 RMB'000	 2025 RMB'000
Cash flows from operating activities		
Profit before income tax	189,203	73,630
Adjustments for:-		
- Depreciation of property, plant and equipment	87,354	86,539
- Amortisation of intangible assets	554	554
- Property, plant and equipment written off	281	532
- Interest expense	3,406	5,762
- Interest income	(1,012)	(1,201)
Operating cash flows before change in working capital	279,786	165,816
- Change in working capital:		
- Inventories	(63,664)	8,125
- Amount owing to related parties	4,073	(265,754)
- Trade and other receivables	50,748	(4,873)
- Prepayments	(1,702)	1,223
- Trade and other payables	(18,256)	18,672
Cash generated from operations	250,985	(76,791)
Income tax paid	(27,598)	(30,685)
Net cash provided by/(used in) operating activities	223,387	(107,476)
Cash flows from investing activities		
Additions of property, plant and equipment	(8,259)	(16,570)
Interest received	1,012	1,201
Net cash used in investing activities	(7,247)	(15,369)
Cash flows from financing activities		
Repayment of loan to a related party	-	(50,000)
Repayment of bank borrowings	(50,000)	(50,000)
Issuance of new ordinary shares	-	242,887
Interest paid	(3,406)	(5,762)
Increase in restricted cash	(160,192)	(16,778)
Net cash (used in)/provided by financing activities	(213,598)	120,347
Net increase/(decrease) in cash and cash equivalents	2,542	(2,498)
Cash and cash equivalents		
Beginning of financial period	2,908	4,010
End of financial period	5,450	1,512

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. Corporate information

Sinostar PEC Holdings Limited ("the Company") is incorporated and domiciled in Singapore as a limited liability company. The Company is listed on the Singapore Exchange Mainboard ("SGX-ST").

The immediate and ultimate holding company of the Company is Intelligent People Holdings Limited ("Intelligent People"), a company which is incorporated in the British Virgin Islands ("BVI").

The Company's registered office is located at 36 Robinson Road, #20-01 City House, Singapore 068877.

The principal activity of the Company is that of an investment holding company. The principal activities of its subsidiary corporations are:

(a) Manufacture and sale of propylene, polypropylene and LPG products;
(b) Provide logistics and transportation related services for petroleum products; and
(c) Manufacture and sale of propylene, purified isobutylene, methyl tert-butyl ether (commonly known as MTBE), hydrogen and mixed gas.

These condensed interim consolidated financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, "the Group").

2. Basis of Preparation

The condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Committee. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last interim financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Chinese Renminbi which is the functional currency of the Company and have been rounded to the nearest thousand ("RMB'000").

2.1. New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are as following:

- Useful lives of property, plant and equipment

The costs of property, plant and equipment are depreciated using the straight-line to allocate the depreciable amount over the estimated useful live. The useful lives of these assets are estimated by the management using common life expectancies applied in the industry and country of operations. Changes in the expected level of usage and technological developments could impact the economic useful lives of these assets, thus affecting the depreciation charges of property, plant and equipment.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

For management purposes, the Group is organised into business units based on their products and services, and has two reportable operating segments as follows:

1. The gas separation segment is the manufacturing and sales of LPG, propylene, polypropylene, premium grade polypropylene, MTBE, hydrogen, isobutylene, other gases and utilities.
2. The transport and logistic services segment are the provision of logistics and transportation related services for petroleum products.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

4. Segment and revenue information

4.1. Reportable segments

	The Group		
	6 months ended 30 June 2026		
	Gas Separation RMB'000	Transport and Logistic Services RMB'000	Total RMB'000
Revenue			
External customers	2,390,320	219,685	2,610,005
Inter-segment sales	-	16,112	16,112
Total revenue	2,390,320	235,797	2,626,117
Segment assets	1,409,942	50,629	1,460,571
Segment liabilities	63,932	19,415	83,347
Results			
Segment results	192,377	2,161	194,538
Unallocated expenses			
Unallocated corporate expenses			(2,941)
Profit from operations			191,597
Finance income			1,012
Finance cost			(3,406)
Profit before tax			189,203
Tax expense			(24,612)
Profit after tax			164,591
Segments assets for reportable segments			1,460,571
Other assets			
Unallocated			
Amounts owing by related parties			11,235
Cash and cash equivalents			588,299
Other receivables – advances made to staff			300
Goodwill on consolidation			10,345
			2,070,750
Segments liabilities for reportable segments			83,347
Other liabilities			
Unallocated			
Other payables			71,700
Amounts owing to related parties			10,472
Bank borrowings			150,000
Current tax payable			1,774
			317,293

4. Segment and revenue information (Cont'd)

4.1. Reportable segments (Cont'd)

	The Group 6 months ended 30 June 2025		
	Gas Separation RMB'000	**Transport and Logistic Services RMB'000**	**Total RMB'000**
Revenue			
External customers	2,464,373	176,029	2,640,402
Inter-segment sales	695,699	13,375	709,074
Total revenue	3,160,072	189,404	3,349,476
Segment assets	1,560,202	47,638	1,607,840
Segment liabilities	43,134	66,141	109,275
Results			
Segment results	89,336	12,264	101,600
Unallocated expenses			
Unallocated corporate expenses			(23,409)
Profit from operations			78,191
Finance income			1,201
Finance cost			(5,762)
Profit before tax			73,630
Tax expense			(15,818)
Profit after tax			57,812
Segments assets for reportable segments			1,607,840
Other assets			
Unallocated			
Amounts owing by related parties			41,473
Cash and cash equivalents			421,657
Other receivables			300
Goodwill on consolidation			10,345
			2,081,615
Segments liabilities for reportable segments			109,275
Other liabilities			
Unallocated			
Other payables			29,892
Amounts owing to related parties			68,759
Bank borrowings			250,000
Current tax payable			2,662
			460,588

4. Segment and revenue information (Cont'd)

4.2. Disaggregation of Revenue

The Group derives revenue from the transfer of goods and services at a point in time for the following types of services.

	The Group 6 months ended 30 June 2026		
	Gas Separation RMB'000	Transport and Logistics Services RMB'000	Total RMB'000
People's Republic of China			
Liquefied petroleum gas	203,661	-	203,661
Propylene	19,602	-	19,602
Premium grade polypropylene	712,608	-	712,608
Methyl Tert-Butyl Ether ("MTBE")	1,066,676	-	1,066,676
Hydrogen	146,000	-	146,000
Isobutylene	78,573	-	78,573
Other Gases	19,252	-	19,252
Utilities	43,443	-	43,443
Transport and logistic services	-	219,685	219,685
	2,289,815	219,685	2,509,500
Overseas Sales			
Premium grade polypropylene			
Austria	272	-	272
Brazil	522	-	522
Denmark	24	-	24
Indonesia	43,721	-	43,721
Malaysia	5,261	-	5,261
Peru	15,900	-	15,900
Philippines	5,118	-	5,118
Republic of the Congo	478	-	478
Singapore	497	-	497
Sri Lanka	140	-	140
Thailand	26,763	-	26,763
Türkiye	247	-	247
United Arab Emirates	1,563	-	1,563
	100,505	-	100,505
	2,390,320	219,685	2,610,005

4. Segment and revenue information (Cont'd)

4.2. Disaggregation of Revenue (cont'd)

The Group derives revenue from the transfer of goods and services at a point in time for the following types of services.

	The Group 6 months ended 30 June 2025		
	Gas Separation RMB'000	Transport and Logistics Services RMB'000	Total RMB'000
People's Republic of China			
Liquefied petroleum gas	280,227	-	280,227
Propylene	13,046	-	13,046
Polypropylene	112,965	-	112,965
Premium grade polypropylene	824,677	-	824,677
Methyl Tert-Butyl Ether ("MTBE")	943,250	-	943,250
Hydrogen	131,381	-	131,381
Isobutylene	72,846	-	72,846
Other Gases	19,030	-	19,030
Utilities	66,951	-	66,951
Transport and logistic services	-	176,029	176,029
	2,464,373	176,029	2,640,402

5. Profit before taxation

Significant items

	The Group	
	6 months ended 30 June 2026 RMB'000	6 months ended 30 June 2025 RMB'000
Interest Income	1,012	1,201
Expenses:		
Interest on borrowings	3,406	5,762
Depreciation of property, plant and equipment	87,354	86,539
Amortisation of intangible assets	554	554
Property, plant and equipment written off	281	532

6. Income tax expense

The Group calculates the financial period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	The Group	
	6 months ended 30 June 2026 RMB'000	6 months ended 30 June 2025 RMB'000
Current income tax expense		
- Profit for the financial period	24,550	17,066
- Under/(Over) provision in prior financial periods	62	(1,248)
	24,612	15,818

7. Property, plant and equipment

During the six months ended 30 June 2026, the Group acquired assets amounting to RMB8,259,000 (30 June 2025: RMB16,570,000) and disposed of assets amounting to RMB Nil (30 June 2025: RMB Nil).

8. Goodwill arising on consolidation

	The Group	
	30 June 2026 RMB'000	**31 December 2025 RMB'000**
Cost and carrying amount		
Beginning and end of period	10,345	10,345

8.1. Goodwill impairment

For the purposes of impairment testing, goodwill has been allocated to the Group's CGUs as follows:

	The Group	
	30 June 2026 RMB'000	**31 December 2025 RMB'000**
Dongming Changshun Transport Company Limited (东明县昌顺运输有限公司)	2,501	2,501
Dongming Hengchang Petrochemical Co., Ltd (东明恒昌化工有限公司)	7,844	7,844
	10,345	10,345

The recoverable amount of a CGU was determined based on value-in-use. Cash flow projections used in the value-in-use calculations were based on financial budgets approved by management covering a five-year period. Cash flows beyond the five-year period were extrapolated using terminal growth rate of 0.2% (2025: 0.2%). These cash flows were discounted using a pre-tax discount rate of 10% (2025: 10%) that reflected current market assessment of the time value of money and the risks specific to the CGUs. The growth rate is based on past performance and expectations on market development.

Management determines that the recoverable amount is higher than the carrying amount. Accordingly, no impairment for allowance is provided. The Group believes that any reasonable possible changes on the above key assumptions are not likely to cause the recoverable amount to be materiality lower than the related carrying amount.

9. Inventories

	The Group		The Company	
	30 June 2026 RMB'000	31 December 2025 RMB'000	30 June 2026 RMB'000	31 December 2025 RMB'000
At cost				
Raw materials	57,726	42,758	-	-
Semi-finished goods	31,725	20,956	-	-
Finished goods	137,779	78,605	-	-
Chemical additives	49,603	73,053	-	-
Parts & Accessories	11,035	8,832	-	-
	287,868	224,204	-	-

10. Trade and other receivables

	The Group		The Company	
	30 June 2026 RMB'000	31 December 2025 RMB'000	30 June 2026 RMB'000	31 December 2025 RMB'000
Trade receivables				
- Non-related parties	13,031	22,267	-	-
Other receivables				
- Non-related parties	2,448	390	-	-
Accrued revenue	6,489	50,644	-	-
Advances made to staff	300	300	-	-
	22,268	73,601	-	-

Accrued revenue relates to revenue recognised based on goods delivered or services rendered that were not billed. These will be billed in the next billing cycle.

	The Group		The Company	
	30 June 2026 RMB'000	31 December 2025 RMB'000	30 June 2026 RMB'000	31 December 2025 RMB'000
Amount owing by related parties				
- Trade	7,694	6,179	-	-
- Non-trade	50	50	-	-
	7,744	6,229	-	-

Related parties refer to companies which a director of the Company has an indirect equity interest. The amounts owing by related parties are unsecured, interest-free and repayable on demand.

11. Prepayments

	The Group		The Company	
	30 June 2026 RMB'000	31 December 2025 RMB'000	30 June 2026 RMB'000	31 December 2025 RMB'000
Prepayments	8,375	6,673	-	-

12. Cash and cash equivalents

	The Group		The Company	
	30 June 2026 RMB'000	31 December 2025 RMB'000	30 June 2026 RMB'000	31 December 2025 RMB'000
Cash at bank	588,299	425,565	5,450	2,908

Cash and cash equivalents of RMB582,849,000 (2025: RMB422,657,000) held in PRC are subject to local exchange control regulations. These regulations place restriction on the amount of currency that can exported, except through dividends.

For the purpose of presenting the consolidated statement of cash flows, cash and cash equivalents comprise the following:

	The Group	
	30 June 2026 RMB'000	31 December 2025 RMB'000
Cash at bank (as above)	588,299	425,565
Less: Restricted bank balances	(582,849)	(422,657)
Cash and cash equivalents as per consolidated statement of cash flows	5,450	2,908

13. Share capital

	The Group 30 June 2026		The Company 31 December 2025	
	Number of shares '000	Amount RMB'000	Number of shares '000	Amount RMB'000
Issued and fully paid, with no par value				
Beginning and end of period	960,000	559,012	960,000	559,012

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholders' meetings of the Company. All shares rank equally with regard to the Company's residual assets.

14. Borrowings

	The Group		The Company	
	30 June 2026 RMB'000	31 December 2025 RMB'000	30 June 2026 RMB'000	31 December 2025 RMB'000
Amount repayable within one year or on demand				
- Secured	150,000	100,000	-	-
Amount repayable after one year				
- Secured	-	100,000	-	-

The bank borrowings is secured by a corporate guarantee from a related party, Dongming Zhongyou Fuel and Petrochemical Co., Ltd. (东明中油燃料石化有限公司).

15. Trade and other payables

	The Group		The Company	
	30 June 2026 RMB'000	31 December 2025 RMB'000	30 June 2026 RMB'000	31 December 2025 RMB'000
Trade payables				
- Non-related parties	79,822	122,051	-	-
Other payables				
- Non-related parties	4,567	7,289	276	1,152
- Staff	180	262	-	-
Accruals	49	1,230	-	-
VAT payables	10,630	12,845	-	-
Other governmental tax payables	3,498	3,152	-	-
Contract liabilities - advance			-	-
collection from customers	50,753	20,926	-	-
Deferred income	2,072	2,072	-	-
	151,571	169,827	276	1,152

<u>**Amount owing to related parties**</u>

	The Group		The Company	
	30 June 2026 RMB'000	31 December 2025 RMB'000	30 June 2026 RMB'000	31 December 2025 RMB'000
Amount owing to related companies				
- Trade	9,852	4,983	-	-
- Non-trade	620	486	-	-
	10,472	5,469	-	-

Related parties refer to companies which a director of the Company has an indirect equity interest. Amounts owing to related parties are unsecured, non-interest bearing and payable on demand.

16. Net asset value

	The Group		The Company	
	30 June 2026 RMB	31 December 2025 RMB	30 June 2026 RMB	31 December 2025 RMB
Net asset value per ordinary share (RMB yuan)	1.83	1.66	0.52	0.51

17. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group and the Company as at 30 June 2026 and 31 December 2025.

		The Group		The Company	
	Note	30 June 2026 RMB'000	31 December 2025 RMB'000	30 June 2026 RMB'000	31 December 2025 RMB'000
Financial Assets					
- At amortised cost		618,011	505,095	5,450	2,908
Financial Liabilities					
- At amortised cost		248,566	339,777	276	1,152

18. Related party transactions

As an additional disclosure, the Group disclosed the following significant related party transactions entered into between the Group and its related parties at terms agreed between the parties:

	The Group	
	30 June 2026 RMB'000	30 June 2025 RMB'000
Sales to related parties		
东明万海氯碱化工有限公司	6,925	7,328
东明中油燃料石化有限公司	310,143	321,734
东明前海热力有限公司	29,965	48,586
东明洁源环保科技有限公司	2,232	896
东明润明油品销售有限公司	91	21
东明石化武汉新洲有限公司	202	226
东明石油经销有限公司	-	1
唐河县华东能源有限公司加油站	2,542	-
四川原硕石化有限责任公司龙桥加油站	585	-
四川鲁东好雅能源销售有限公司德源加油站	566	-
四川鲁东好雅能源销售有限公司雅安鲁雅加油站	481	-
山东东明梨树化学有限公司	155,571	172,364
山东东明石化集团华和能源有限公司	-	718
山东东明石化集团有限公司	5	8
山东东明石化集团河南销售有限公司	-	9,160
山东东明石化集团济宁能源销售有限公司	-	779
山东东明石化集团胜利能源有限公司	-	79
山东东明英伦石油有限公司	2,225	2,783
山东华旺热力有限公司	1,421	178
山东新铭润能源有限公司	861	713
山东明泰能源发展有限公司	305	-
山东润动综合能源有限公司	348	-
山东润济能源销售有限公司	306	-
山东润菏综合能源有限公司	1,062	-
山东鲁班建安智慧工程施工有限公司	5,723	17,464
怀宁县平坦石油销售有限公司加油站	559	-
无锡市金苏加油有限公司	299	-
江苏新洋国际贸易有限公司	25,348	18,053
江苏新海新能源有限公司	122	317
江苏新海石化有限公司	32,320	28,746
江阴市长泾水利农机有限公司	326	340
江阴市长泾水利农机有限公司宜兴路运加油站	355	-
河南动力源燃气有限公司	196	-
河南联明能源销售有限公司 （曾用名：山东东明石化集团河南销售有限公司）	8,909	9,160
济南鑫铭润能源有限公司	130	-
湖北东明石化有限公司关东加油站	472	649
湖北东明石化有限公司黄州三台河加油站	252	371
湖北中坤东明石化有限公司	1,436	1,093
湖北启光能源销售有限公司江河加油站分公司	255	-
湖北启光能源销售有限公司青菱大道加油站支公司	713	-

18. Related party transactions (cont'd)

As an additional disclosure, the Group disclosed the following significant related party transactions entered into between the Group and its related parties at terms agreed between the parties:

	The Group	
	30 June 2026 RMB'000	30 June 2025 RMB'000
Sales to related parties (cont'd)		
湖北启光能源销售有限公司马影河加油站	373	-
灌南县南湖加油站	71	432
灌南钟楼油品销售有限公司	45	276
遂宁瑞绿商贸有限责任公司象山路加油站	512	-
遂宁瑞绿商贸有限责任公司遂宁南高速路口加油站	952	-
Purchases from related parties		
东明万海氯碱化工有限公司	174	134
东明中油燃料石化有限公司	1,382,760	1,654,787
东明前海热力有限公司	66,504	92,601
东明洁源环保科技有限公司	2,461	2,340
东明清源水务有限公司	1,138	914
山东东明梨树化学有限公司	125,300	128,696
山东东明石化集团有限公司	22,673	25,719
山东华旺热力有限公司	99,514	105,326
山东鲁班建安智慧工程施工有限公司	4,365	2,059
江苏新洋国际贸易有限公司	-	9,649
江苏新海新能源有限公司	-	9
江苏新海石化有限公司	3	-
青岛新润丰石油贸易有限公司	169,754	2,265
北京好雅实业有限公司	1,695	-
山东炼化能源集团有限公司	11,071	-
Interest expenses on loan charged by related company		
– 山东东明石化集团有限公司	-	594
Other individually immaterial transactions*	5,219	9,471

**The total amount is derived from transactions with related parties, none of which individually exceed S$100,000 per company.*

Related parties refer to companies in which a director of the Company has an indirect equity interest.

19. Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

OTHER INFORMATION

1. Review

The consolidated statement of financial position of Sinostar PEC Holdings Limited and its subsidiaries as at 30 June 2026 and the related consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the year then ended and certain explanatory notes have not been audited or reviewed.

2. Review of Performance of the Group

Condensed Interim Consolidated Statements of Profit or Loss and Other Comprehensive Income

Highlights on changes in Condensed Interim Statements of Profit or Loss and Other Comprehensive Income items of the Group are as follow: -

Revenue

1H26	**6 months ended 30 June 2026**		**6 months ended 30 June 2025**		
Analysis of Revenue	**RMB'000**	%	**RMB'000**	%	+/(-)%
Processed LPG					
- Total	203,661	7.80	737,820	27.95	(72.40)
- Inter-company	-	-	(457,593)	(17.33)	(100.00)
Propylene					
- Total	19,602	0.75	240,246	9.10	(91.84)
- Inter-company	-	-	(227,200)	(8.60)	(100.00)
Polypropylene	-	-	112,965	4.28	(100.00)
Premium grade polypropylene	813,113	31.15	824,677	31.23	(1.40)
MTBE	1,066,676	40.87	943,250	35.72	13.09
Hydrogen					
- Total	146,000	5.59	131,574	4.98	10.96
- Inter-company	-	-	(193)	(0.01)	(100.00)
Isobutylene	78,573	3.01	72,846	2.76	7.86
Other gases	19,252	0.74	19,030	0.72	1.17
Utilities					
- Total	43,443	1.66	77,664	2.94	(44.06)
- Inter-company	-	-	(10,713)	(0.41)	(100.00)
Logistics and transport related services					
- Total	235,797	9.03	189,404	7.17	24.49
- Inter-company	(16,112)	(0.60)	(13,375)	(0.50)	20.46
Total	2,610,005	100.00	2,640,402	100.00	

2. Review of Performance of the Group (cont'd)

Condensed Interim Consolidated Statements of Profit or Loss and Other Comprehensive Income (Cont'd)

(a) Processed LPG

Due to the merger of Dongming Hengchang and Dongming Qianhai in September 2025, sale of processed LPG has decreased by 72.40% from RMB737.82 million in 1H25 to RMB203.66 million in 1H26, included the inter-company transactions. A total of 43,065 tonnes were produced and sold in 1H26, a decrease of 72.99% as compared to 159,458 tonnes in 1H25. In 1H26, the ASP has increased by 2.21% and the ACP has decreased by 4.35% as compared to 1H25.

(b) Propylene

Due to the merger of Dongming Hengchang and Dongming Qianhai in September 2025, sale of propylene has decreased by 91.84% from RMB240.25 million in 1H25 to RMB19.60 million in 1H26, included the inter-company transactions. Total sales volume has also decreased 91.46% from 42,476 tonnes in 1H25 to 3,626 tonnes in 1H26. Both ASP & ACP have decreased by 4.43% and 0.64% respectively in 1H26 as compared to 1H25.

(c) Polypropylene

There will be no production and sale of polypropylene in 2026 as the 50,000-ton polypropylene installation has been retired and disposed. The information regarding the retirement and disposal of the 50,000-ton polypropylene installation was announced on Singapore Exchange Securities Trading Limited ("SGX-ST") on 18 August 2025 and 10 December 2025.

(d) Premium grade polypropylene

Premium grade polypropylene sales have decreased by 1.40% from RMB824.68 million in 1H25 to RMB813.11 million in 1H26. Total sales volume has also decreased by 13.81% from 123,628 tonnes in 1H25 to 106,558 tonnes in 1H26. Both ASP and ACP have increased by 14.39% and 8.83% respectively in 1H26 as compared to 1H25.

(e) MTBE

Sales of MTBE have increased by 13.09% from RMB943.25 million in 1H25 to RMB1,066.68 million in 1H26. Total sales volume has also increased 6.67% from 194,284 tonnes in 1H25 to 207,238 tonnes in 1H26. ASP has increased 6.02% and ACP has decreased 1.72% during 1H26 as compared to 1H25.

(f) Hydrogen

In 1H26, hydrogen sales volume has increased by 11.01% to 9,956 tonnes as compared to 8,969 tonnes in 1H25. Revenue has also increased 10.96% from RMB131.57 million in 1H25 to RMB146.00 million in 1H26, included the inter-company transactions. ASP and ACP both saw a decrease of 0.04% and 5.62% in 1H26 as compared to 1H25.

OTHER INFORMATION (CONT'D)

Condensed Interim Consolidated Statements of Profit or Loss and Other Comprehensive Income (Cont'd)

(g) Isobutylene

Sales of isobutylene have increased 7.86% from RMB72.85 million in 1H25 to RMB78.57 million in 1H26 and total sales volume has increased by 4.78% to 9,685 tonnes in 1H26 as compared with 9,244 tonnes in 1H25. ASP has shown an increase of 2.95% and ACP has decreased 5.07% in 1H26 as compared to 1H25.

(h) Other gases

The sale of other gases saw an increase of 1.17% from RMB19.03 million in 1H25 to RMB19.25 million in 1H26. However, total sales volume has decreased 4.32% from 4,275 tonnes in 1H25 to 4,091 tonnes in 1H26. In 1H26, both ASP and ACP have increased by 5.73% and 5.95% respectively as compared with 1H25.

(i) Utilities

Due to the merger of Dongming Hengchang and Dongming Qianhai in September 2025, sales revenue for utilities in 1H26 has decreased 44.06% to RMB43.44 million as compared to RMB77.66 million in 1H25, included the inter-company transactions.

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(j) Logistics & transport related service

Revenue from this business saw an increase of 24.49% from RMB189.40 million in 1H25 to RMB235.80 million in 1H26, included the inter-company transactions.

Gross profit

During 1H26, the company's gross profit amounted to RMB212.68 million, an increase of 109.33% compared to the same period in 1H25, which was RMB101.60 million.

Gross profit for the Group increased significantly, primarily driven by geopolitical conflict in the Middle East, which led to a tight market supply for key products in the gas business. Overall gross margin percentage reached 9.07% in 1H26, a significant increase from 3.02% in 1H25.

Other income and expenses

(a) Other income

In 1H26, the Group recognized a total of other income amounting to RMB1.14 million. This is inclusive of RMB1.01 million of bank interest earned on short-term deposits placed with financial institutions and other miscellaneous income of RMB0.13 million in 1H26.

OTHER INFORMATION (CONT'D)

2. Review of Performance of the Group (cont'd)

Condensed Interim Consolidated Statements of Profit or Loss and Other Comprehensive Income (Cont'd)

Other income and expenses (cont'd)

(b) Administrative costs

Administrative expenses decreased by 55.73%, from RMB18.47 million in 1H25 to RMB8.17 million in 1H26.

The decrease was mainly attributable to a deduction in R&D expenses in 1H26.

(c) Distribution costs

Distribution costs have increased from RMB7.21 million in 1H25 to RMB12.51 million in 1H26. The increase in distribution costs was primarily due to the higher volume of the Group's doorstep delivery services in 1H26 compared to 1H25.

(d) Other losses - net

Other losses increased from RMB0.13 million in 1H25 to RMB0.54 million in 1H26. This was primarily attributable to the write-off of fixed assets amounting to RMB0.28 million, and other miscellaneous non-operating expenses of RMB0.25 million.

(e) Finance costs

The reduction in borrowings through repayment resulted in a substantial decrease in finance costs, which dropped from RMB5.76 million in 1H25 to RMB3.41 million in 1H26.

(f) Taxation

Quarterly tax provision is made by entities base on each profitability.

(g) Net Profit

In 1H26, the Group reported a net profit of RMB164.59 million, representing a significant increase of 184.70% compared to RMB57.81 million reported in 1H25. The increase in net profit was driven primarily by the higher gross margin achieved in the gas separation segment.

Geographical and business segments

To broaden market access and strengthen the competitiveness of our products, the Group established an international sales team in 2025 to drive expansion into new overseas markets. During 1H26, our premium grade polypropylene products successfully entered a total of 13 international markets, marking a significant sales milestone.

Total overseas sales other than the People's Republic of China for 1H26 amounted to RMB100,505,000. This represents 3.85% of the Group's total sales for 1H26.

2. Review of Performance of the Group (cont'd)

Condensed Interim Consolidated Statements of Financial Positions

Highlights on changes in Condensed Interim Consolidated Statements of Financial Positions items of the Group are as follow: -

(a) Property, plant and Equipment

The decrease is primarily attributed to depreciation charge during the financial period.

(b) Inventories

Total inventories amounted to RMB287.87 million for 1H26. Inventories comprise approximately RMB57.73 million of raw materials, RMB31.73 million of semi-finished goods and RMB137.78 million of finished petrochemical products. It also included RMB49.60 million in chemical additives and RMB11.04 million of parts & accessories.

(c) Prepayment

Prepayment is mainly due to amounts paid to suppliers for raw materials and for equipment replacement.

(d) Bank Borrowings

This mainly consists of a bank loan to finance Dongming Hengchang's new polypropylene construction. The loan is guaranteed by the related party Dongming Zhongyou Fuel Petrochemical Co., Ltd. The interest is calculated at a floating rate and repayment is made every six months, and full settlement is scheduled to be completed by January 2027.

3. Condensed Interim Consolidated Statement of Cash Flow

During the six months ended 30 June 2026, the Group's cash and cash equivalents increased by RMB 2.54 million, from RMB2.91 million at the beginning of the period to RMB5.45 million as at 30 June 2026. The net increase was primarily attributable to net cash generated from operating activities of RMB223.39 million, which was partially offset by net cash used in financing activities of RMB213.60 million and investing activities of RMB7.25 million.

The overall movement primarily reflected the reallocation of cash into restricted bank balances within financing activities, while the Group's core operating activities continued to generate positive cash flows.

As at 30 June 2026, the Group's total cash and bank balances, including restricted bank balances, amounted to RMB588.30 million.

OTHER INFORMATION (CONT'D)

3. Review of Performance of the Group (cont'd)

3.(i) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There were no changes in the Company's share capital since the end of the previous period reported on. There were no outstanding convertibles issued or treasury shares held by the Company as at 30 June 2026.

3.(ii) Total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	30 June 2026	**31 December 2025**
Number of issued shares (excluding treasury shares)	960,000,000	960,000,000
Number of treasury shares	NIL	NIL

3.(iii) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

4. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	6 months ended 30 June	
	2026	**2025**
Profit per share for the period based on net profit attributable to owners of the parent company		
(a) Based on basic number of ordinary shares on issue (RMB cents)	17.14	6.02
No. of shares in issue (weighted average)	960,000,000	960,000,000
(b) On a fully diluted basis (RMB cents)	17.14	6.02
No. of shares in issue (weighted average)	960,000,000	960,000,000

5. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

None.

6. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Crude oil prices, previously elevated by geopolitical conflicts, have gradually receded, thereby diminishing the cost support that upstream raw materials had provided to the Group's main products. Over the next 12 months, the domestic polypropylene and MTBE industries are expected to undergo a rebalancing phase characterised by new capacity additions and a sluggish demand recovery. Consequently, gross profit margins for the Group's principal products are expected to be challenging, and the Group maintains a cautious outlook on the industry's supply-demand dynamics.

To navigate these challenges, the Group will adhere to its established strategies:

A. *Enhancing Cost Management*: Rigorously enforce cost controls to improve operational efficiency.

B. *Driving R&D and Product Optimisation*: Sustain investment in new product development to optimise the product mix, while increasing the sales proportion of high-value-added specialty grades and ultra-high transparency materials to enhance market competitiveness.

C. *Expanding Overseas Markets*: Further scale up the Group's secondary overseas sales markets and progressively raise the export sales ratio to mitigate domestic competitive pressures.

In summary, the Board of Directors believes that although a significant short-term rebound in industry sentiment remains unlikely, the Group is confident in maintaining operational resilience and building momentum for the next wave of industry recovery, underpinned by its robust cost advantages.

7. Dividend information

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? No

Given the ongoing uncertainties in the market operating environment and frequent fluctuations in raw material prices, maintaining sufficient cash positions is more conducive to responding to market changes. Following a comprehensive assessment, the Board of Directors has decided not to declare a quarterly cash dividend at this stage.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

NA

(c) Date payable

NA

(d) Book Closure Date

NA

OTHER INFORMATION (CONT'D)

8. Interested person transactions

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705.

Name of Interested Person	**Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)**	**Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)**
For period from **January to June 2026**:-		
Dongming WanHaiLuiJian Petrochemical Co., Ltd 东明万海氯碱化工有限公司		
- Logistics & transport related services		6,924,804
- Purchase chemical excipients		174,460
Dongming Zhongyou Fuel & Petrochemical Co., Ltd 东明中油燃料石化有限公司		
- Logistics & transport related services		77,035,237
- Purchase of utilities		22,196,046
- Sale of utilities		15,531,995
- Purchase of raw LPG		1,066,374,996
- Sale of processed LPG		51,273,625
- Purchase of propylene		247,846,289
- Sale of recycled propylene		19,602,259
- Sale of hydrogen		145,999,602
- Purchase parts and components		230,764
- Purchase of C4		46,111,904
- Sale of parts and components		700,740
Dongming Qianhai Reli Co., Ltd 东明前海热力有限公司		
- Logistics & transport related services		5,608,739
- Purchase of utilities		66,504,191
- Sale of utilities		24,355,859

OTHER INFORMATION (CONT'D)

8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)
Dongming Jie-Yuan Environmental Technology Pte Ltd 东明洁源环保科技有限公司 - Logistics & transport related services - Sale of utilities - Procurement of sewage treatment services - Sale of parts and components		 58,637 2,162,055 2,461,286 11,323
Dongming Runming Oil Products Distribution Co., Ltd 东明润明油品销售有限公司 - Logistics & transport related services		 90,550
Dongming Qingyuan Co., Ltd 东明清源水务有限公司 - Purchase of utilities		 1,138,230
Dongming Petrochem Wuhan Xinzhou Co., Ltd 东明石化武汉新洲有限公司 - Logistics & transport related services		 201,542
Tanghe County Huadong Energy Co., Ltd. Gas Station 唐河县华东能源有限公司加油站 - Logistics & transport related services		 2,542,108
Sichuan Yuanshuo Petrochemical LLC, Longqiao Gas Station 四川原硕石化有限责任公司龙桥加油站 - Logistics & transport related services		 585,317

OTHER INFORMATION (CONT'D)

8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	**Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)**	**Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)**
Sichuan Ludong Haoya Energy Sales Co., Ltd., Deyuan Gas Station 四川鲁东好雅能源销售有限公司德源加油站 - Logistics & transport related services		 565,782
Sichuan Ludong Haoya Energy Sales Co., Ltd., Ya'an Luya Gas Station 四川鲁东好雅能源销售有限公司雅安鲁雅加油站 - Logistics & transport related services		 481,309
Shandong Dongming Lishu Petroleum Co 山东东明梨树化学有限公司 - Logistics & transport related services - Purchase of utilities - Sale of utilities - Purchase of raw LPG - Sale of processed LPG - Sale of parts and components		 2,937,951 5,496 229,896 125,294,912 152,387,013 16,438
Shandong Dongming Petrochem Group Co., Ltd 山东东明石化集团有限公司 - Purchase of utilities - Sale of utilities - Sale of parts and components		 22,672,554 69 5,113

OTHER INFORMATION (CONT'D)

8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	**Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)**	**Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)**
Shandong Dongming Yinglun Petrochemical Co., Ltd 山东东明英伦石油有限公司 - Logistics & transport related services		2,225,357
Shandong Huawang Reli Co., Ltd 山东华旺热力有限公司 - Logistics & transport related services - Purchase of utilities		1,420,516 99,513,882
Shandong Xing Ming Run Neng Co., Ltd 山东新铭润能源有限公司 - Logistics & transport related services		860,725
Shandong Mingtai Energy Development Co., Ltd. 山东明泰能源发展有限公司 - Logistics & transport related services		304,587
Shandong Rundong Integrated Energy Co., Ltd. 山东润动综合能源有限公司 - Logistics & transport related services		348,037
Shandong Runji Energy Sales Co., Ltd 山东润济能源销售有限公司 - Logistics & transport related services		306,366

OTHER INFORMATION (CONT'D)

8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)
Shandong Runhe Integrated Energy Co., Ltd. 山东润荷综合能源有限公司 - Logistics & transport related services		 1,061,968
Shandong Dongming Petrochem Group Lu Ban Construction Pte Ltd 山东鲁班建安智慧工程施工有限公司 - Logistics & transport related services - Sale of utilities - Maintenance of parts and machineries - Handling Charges	 1,218,200	 5,602,716 120,070 4,364,588
Huaining Pingtan Petroleum Sales Co., Ltd. Gas Station 怀宁县平坦石油销售有限公司加油站 - Logistics & transport related services		 559,458
Wuxi Jinsu Refueling Co., Ltd. 无锡市金苏加油有限公司 - Logistics & transport related services		 298,619
Jiangsu Xinyang International Trading Co., Ltd 江苏新洋国际贸易有限公司 - Logistics & transport related services		 25,348,313

OTHER INFORMATION (CONT'D)

8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)
Jiangsu Xinhai New Energy Co., Ltd 江苏新海新能源有限公司 - Logistics & transport related services		 121,780
Jiangsu Xinhai Petrochem Co., Ltd 江苏新海石化有限公司 - Logistics & transport related services - Purchase of utilities		 32,319,706 3,186
Jiangyin Changjing Water Conservancy Machinery Co., Ltd. 江阴市长泾水利农机有限公司 - Logistics & transport related services		 325,949
Jiangyin Changjing Water Conservancy & Agricultural Machinery Co., Ltd., Yixing Road Luyun Gas Station 江阴市长泾水利农机有限公司宜兴路运加油站 - Logistics & transport related services		 354,676
Henan Power Source Gas Co., Ltd 河南动力源燃气有限公司 - Logistics & transport related services		 196,379

OTHER INFORMATION (CONT'D)

8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	**Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)**	**Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)**
Henan Lianming Energy Sales Co., Ltd. 河南联明能源销售有限公司 (曾用名：山东东明石化集团河南销售有限公司) - Logistics & transport related services		8,909,178
Jinan Xinmingrun Energy Co., Ltd. 济南鑫铭润能源有限公司 - Logistics & transport related services		129,652
Hubei Dongming Petrochemical Co., Ltd. Guandong Gas Station 湖北东明石化有限公司关东加油站 - Logistics & transport related services		471,634
Hubei Dongming Petrochemical Co., Ltd. Huangzhou Santaihe Gas Station 湖北东明石化有限公司黄州三台河加油站 - Logistics & transport related services		252,259
Hubei Zhongkun Dongming Petrochem Co., Ltd 湖北中坤东明石化有限公司 - Logistics & transport related services		1,436,489

OTHER INFORMATION (CONT'D)

8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)
Hubei Qiguang Energy Sales Co., Ltd., Jianghe Gas Station Branch 湖北启光能源销售有限公司江河加油站分公司 - Logistics & transport related services		254,534
Hubei Qiguang Energy Sales Co., Ltd., Qingling Avenue Gas Station Sub-branch 湖北启光能源销售有限公司青菱大道加油站支公司 - Logistics & transport related services		712,848
Hubei Qiguang Energy Sales Co., Ltd., Mayinghe Gas Station 湖北启光能源销售有限公司马影河加油站 - Logistics & transport related services		372,920
Guanan County Nanhu Gas Station 灌南县南湖加油站 - Logistics & transport related services		70,515
Guanan Zhonglou Distribution Co., Ltd 灌南钟楼油品销售有限公司 - Logistics & transport related services		45,384
Suining Ruilü Trading Co., Ltd., Xiangshan Road Gas Station 遂宁瑞绿商贸有限责任公司象山路加油站 - Logistics & transport related services		511,374

OTHER INFORMATION (CONT'D)

8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)
Suining Ruilü Trading Co., Ltd., Suining South Expressway Entrance Gas Station 遂宁瑞绿商贸有限责任公司遂宁南高速路口加油站 - Logistics & transport related services		952,038
Qingdao Xin Run Feng Oil Trading Co. Ltd 青岛新润丰石油贸易有限公司 - Purchase of raw LPG		169,753,867
Beijing Haoya Industrial Co., Ltd. 北京好雅实业有限公司 - Purchase of raw LPG		1,694,876
Shandong Refining & Chemical Energy Group Co., Ltd. 山东炼化能源集团有限公司 - Purchase of raw LPG		11,071,366

OTHER INFORMATION (CONT'D)

9. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(11) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Li Xiangping	64	Father of Li Zhi, non-executive Director of the Company.	CEO and Executive Chairman since April 2021. Substantial shareholder of the Company.	From non-executive Chairman to Executive Chairman from April 2021
Li Zhi	40	Son of Mr Li Xiangping, the CEO and Executive Chairman of the Company.	Non-Executive Director of the Company Since 2019	Appointed in year 2019

10. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1) that the Issuer has procured undertaking from all its directors and executive.

The Company has received undertaking from all its directors and executive officers in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the unaudited financial statements for the six-month period ended 30 June 2026 to be false or misleading in any material aspect.

Li Xiangping
Executive Chairman and CEO

Jiang Xinglu
Independent Non-Executive Director and
Chairman of the Audit Committee

Singapore
12 August 2026