

# db x-trackers

Investment company with variable capital  
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B-119.899  
(the "Company")

---

## IMPORTANT ANNOUNCEMENT – CHANGE OF INVESTMENT STRATEGY

### IMPORTANT NOTICE TO SHAREHOLDERS OF

#### db x-trackers DB Commodity Booster Bloomberg UCITS ETF (the "Sub-Fund")

17 November 2014

In accordance with the provisions of the Product Annex of the Sub-Fund disclosed in the current Luxembourg prospectus of the Company (the "**Luxembourg Prospectus**"), to achieve its investment strategy the Sub-Fund may:

- enter into a financial contract (derivative) with Deutsche Bank to swap most subscription proceeds for a return on the relevant Underlying Asset (a "**Funded Swap**"); and/or
- invest in transferable securities and enter into derivatives with Deutsche Bank relating to the transferable securities and the relevant Underlying Asset, in order to obtain the return on the relevant Underlying Asset (an "**Unfunded Swap**").`

According to the Luxembourg Prospectus, the Sub-Fund may, with due regard to the best interest of its Shareholders, decide from time to time to switch partially or totally from a Funded Swap to an Unfunded Swap and vice versa.

Based on the above provisions, the board of directors of the Company has decided to totally switch the Sub-Fund from a Funded Swap to an Unfunded Swap to be effective on 15 December 2014.

For the avoidance of doubt the cost of this switch of investment strategy will not be borne by the Shareholders.

Capitalised terms used in this letter shall have the meaning ascribed to them in the current Luxembourg Prospectus unless the context otherwise requires. The Singapore prospectus of the Company will be updated in due course to incorporate the above changes.

Any further information in relation to the above change may be obtained from the relevant Singapore representative at (65) 6238 8868, the legal entities mentioned under 'Contact information' below or by sending an email to [info.dbx-trackers@db.com](mailto:info.dbx-trackers@db.com).

db x-trackers

The board of directors

### Contact information

db x-trackers

49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

DB Platinum Advisors

2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg

**Important:** This announcement is published for your information only. If you are in doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Singapore Exchange Securities Trading Limited takes no responsibility for the accuracy of any statement made or opinion expressed in this announcement.