



DAPAI INTERNATIONAL HOLDINGS CO. LTD.
(the "Company")
Company Registration No.: 41211

**UPDATE IN RELATION TO CLAIM BY PROTON INVESTMENT (ASIA) LIMITED AGAINST
MR CHEN XIZHONG**

Reference is made to the Company's announcement of 4 May 2012 in relation to the receipt of a writ of summons from Proton Investment (Asia) Limited ("**Proton**") against Mr. Chen Xizhong, the Executive Chairman of the Company ("**Mr. Chen**").

The Company has been informed by Mr. Chen on the following:

- (a) pursuant to a judgement and order of court dated 22 July 2014, the High Court of the Republic of Singapore has struck out Proton's claim against Mr. Chen; and
- (b) Mr. Chen has been awarded costs of S\$60,000/- (including disbursements) to be paid by Proton.

The Company wishes to clarify that it is not involved in the legal proceedings.

Submitted by Mr Chua Meng Hing, the Lead Independent Director, on 25 July 2014 to the SGX-ST.