

UNITED FOOD HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration No.: 28925)

APPROVAL FOR THE SECOND APPLICATION FOR THE EXTENSION OF TIME TO CONVENE THE COMPANY'S ANNUAL GENERAL MEETING FOR YEAR ENDED 31 MARCH 2022

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcements dated 17 May 2022, 21 July 2022, 26 July 2022, 4 August 2022 and 24 August 2022 in relation to the application for extension of time to release financial results for the fourth quarter and full year ended 31 March 2022 and to convene the Company's annual general meeting for the financial year ended 31 March 2022.

The Board of Directors (the "**Board**") of United Food Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") is pleased to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has on 22 September 2022 notified the Company that it has no objection to grant a final extension to the Company's second application for the waiver of extension of time with regard to compliance with Rule 707(1) of the Listing Manual of SGX-ST (the "**Waiver**"), subject to the following:

- (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual of SGX-ST and if the Waiver conditions have been satisfied. The Company will make an update announcement when the conditions have all been met;
- (b) Completion and release of the Company's special audit report no later than 30 September 2022; and
- (c) The Company convening its FY2022 AGM by 18 November 2022.

The Waiver will not be effective if any of the conditions have not been fulfilled.

The reasons for seeking the Waiver were set out in the Company's Announcement dated 24 August 2022.

The Company is required to make an immediate announcement if the Waiver is or will be in contravention of any laws and regulations governing the Company and its Bye-Laws.

The Company is also required to announce whether and when it had applied to the relevant regulatory authority for the Waiver and the outcome of the application. The Company wishes to confirm that it is not required to make any filing with the relevant authorities in Bermuda for the Waiver.

The Company will make the necessary announcement where there are further developments.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman

22 September 2022