

Quarterly Update Pursuant to Rule 1313(2) Compliance with the Minimum Trading Price ("MTP") Exit Criterion

Trek 2000 International Ltd (the "Company" or together with its subsidiaries, the "Group") refers to its announcement dated 4 December 2018 relating to the inclusion of the Company on the Watch-List due to the Minimum Trading Price ("MTP") Entry Criterion with effect from 5 December 2018.

The Company will have to take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 December 2018, failing which the Exchange would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

The Board of Directors (the "Board") noted the likely options available to meet the MTP exit criteria. The Board will continue to monitor the developments in the industry and equity capital markets.

BY ORDER OF THE BOARD

Kuan Mun Kwong Executive Director

2 March 2020