

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 6 DECEMBER 2024

All capitalised terms in this announcement and defined in the Notice of Extraordinary General Meeting (“EGM”) of the Company dated 15 November 2024 shall, unless otherwise defined herein, have the respective meanings ascribed thereto in the Notice of EGM.

The Board of Directors of Emerging Towns & Cities Singapore Ltd. (the “Company”) is pleased to announce that at the EGM held on 6 December 2024, all resolutions as set out in the Notice of EGM dated 15 November 2024 were put to vote by poll and were duly passed.

The results of the poll on each of the resolutions put to vote at the EGM are set out as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	Percentage over total votes for and against the resolution (%) *	No. of shares	Percentage over total votes for and against the resolution (%) *	
Ordinary Business						
1.	The proposed disposal of the entire issued and paid-up share capital of DAS Pte. Ltd.	495,545,510	495,545,510	100.00	0	0.00
2.	The proposed discharge of the Deed of Guarantee and Undertaking dated 8 June 2020 in relation to the loans of Golden Land Real Estate Development Co., Ltd.	495,545,510	495,545,510	100.00	0	0.00
3.	The proposed issue of convertible bonds aggregating S\$4,500,000 convertible into an aggregate amount of 968,270,000 new ordinary shares in the capital of the Company.	497,278,510	285,447,436	57.40	211,831,074	42.60

4.	The proposed transfer of controlling interest in the Company to Ms Cao Yongyan.	497,278,510	285,447,436	57.40	211,831,074	42.60
5.	The proposed grant of options to subscribe for an aggregate amount of 239,080,000 new ordinary shares in the capital of the Company to key members of management of Hainan Jiupeng Chuhe Technology Co., Ltd.	497,278,510	285,447,436	57.40	211,831,074	42.60
6.	The proposed diversification of the Group's Business into the E-commerce and Retail Business.	497,278,510	285,447,436	57.40	211,831,074	42.60

* Rounded off to two decimal places

There is no shareholder who is required under the Catalyst Rules or applicable laws to abstain from voting on the resolutions put to vote at the EGM.

Name of firm and/or person appointed as scrutineer

CACS Corporate Advisory Pte. Ltd. was appointed as the scrutineers for the polls conducted at the EGM.

By Order of the Board

Tan Swee Gek
Company Secretary
6 December 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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