CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199706776D)

CHARISMA ENERGY SERVICES SECURES A CONTRACT WITH A VALUE OF US\$180 MILLION OVER 15 YEARS TO PROVIDE RENEWABLE ENERGY SERVICES

The Board of Directors (the "Board") of Charisma Energy Services Limited (the "Company" or "Group") is pleased to announce that it has secured a contract with a value of US\$180 million over a 15 year period to lease eleven sets of hydro-electric power generation equipment (the "Hydro Equipment") for power supply to a national utility board in South Asia. The Company expects the lease to commence in 2Q2014.

The transaction will be funded through internal resources and bank. The transaction is expected to have material positive impact on the Group's earnings per share and net tangible asset per share for the financial year ending 31st December 2014.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the above mentioned transactions, save for their shareholdings in the Company.

By Order of the Board

Lim Ka Bee Company Secretary 31 March 2014

This announcement has been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST.

The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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