



Stamford Tyres Corporation Ltd

RCB Reg. No.: 198904416M

INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Stamford Tyres Corporation Limited (“Stamford Tyres” or the “Company”) wishes to announce that its wholly-owned subsidiary, Stamford Tyres (Hong Kong) Ltd has set up a wholly-owned subsidiary, Stamford Tyres Dongguan Co Ltd (“STDCL”) in Dongguan, China with a registered capital of US\$1 million.

The principal activities of STDCL are the wholesale and distribution of tyres, wheels, and automotive accessories.

The incorporation of STDCL is funded by internal resources of the Group and is not expected to have any material impact on the consolidated net earnings per share and consolidated net tangible assets per share of the Stamford Tyres Group for the financial year ending 30 April 2018.

None of the Directors, controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

By Order of the Board

Michelle Fiona Heng
Company Secretary

10 August 2017