

SARINE TECHNOLOGIES LTD.

(Incorporated in Israel)

Israel Registration No. 51 1332207

PROXY FORM

I/We _____, NRIC/Passport no. _____
of _____

being a member/members of Sarine Technologies Ltd. (the "Company"), hereby appoint

Name	Address	NRIC/Passport No.	No. of Shares

and/or (delete as appropriate)

Name	Address	NRIC/Passport No.	No. of Shares

as my/our proxy/proxies to attend and to vote for me/us on my/our behalf and, if necessary, to demand a poll at the Annual General Meeting of the Company to be held at Maxwell Chambers, 32 Maxwell Road #03-01, Singapore 069115 on 25 April 2017 at 3:00 PM Singapore time and at any adjournment thereof.

Please indicate with an "X" in the spaces provided whether you wish your vote(s) to be cast for or against the resolutions as set out in the Notice of Annual General Meeting. In the absence of specific directions, the proxy/proxies will vote or abstain as he/she/it/they may think fit, as he/she/it/they will on any other matters arising at the Annual General Meeting.

No.	Resolution	For	Against
1	Adoption of reports and accounts		
2	Declaration of final dividend for the year ended 31 December 2016		
3	Re-election of Directors		
a	Avaraham Eshed		
b	Daniel Benjamin Glinert		
c	Uzi Levami		
d	Yehezkel Pinhas Blum*		
e	Valerie Ong Choo Lin*		
f	Chan Kam Loon		
4	Appointment of Ms. Varda Shine as a Director and approval of her remuneration*		
5	Appointment of Mr. Chan Kam Loon, an Independent Director, as Lead Independent Director		
6	Approval of grant of up to 1,050,000 options to Yehezkel Pinhas Blum, Valerie Ong Choo Lin and Chan Kam Loon		
7	Approval of Directors' participation fees*		
8	Approval of the new CEO's, Mr. David Sidney Block, remuneration*		
9	Approval of Uzi Levami's remuneration in his capacity as an Executive Director*		
10	Approval of the appointment and remuneration of Eyal Mashiah as a consultant*		
11	Approval of the engagement of Messrs. Ilan Weisman and Aharon Shapira in the Allegro™ project*		
12	Re-appointment of Somekh Chaikin Certified Public Accountants (Isr.), Member firm of KPMG International and Chaikin, Cohen, Rubin and Co., Certified Public Accountants (Isr.) as external auditors		
13.1	Authority to issue shares		
13.2	Authority to grant options pursuant to the Sarine Technologies Ltd 2015 Share Option Plan and issue shares pursuant to the Sarine Technologies Ltd 2015 Share Option Plan and the Sarin Technologies Ltd 2005 Share Option Plan		

PROXY FORM

* I/we hereby declare that:

- I am/ we are a controlling shareholder of the Company and/or have a personal interest in the approval of one or more of the following resolution (delete where inapplicable): Resolution No. 3 (d) (Re-election of Mr. Yehezkel Pinhas Blum), Resolution No. 3 (e) (Re-election of Ms. Valerie Ong Choo Lin), Resolution No. 4 (Approval of Ms. Varda Shine's remuneration), Resolution No. 7 (Approval of Directors' Participation Fees), Resolution No. 8 (Approval of the new CEO's remuneration), Resolution No. 9 (Approval of Mr. Uzi Levami's remuneration as an Executive Director), Resolution No. 10 (Approval of Mr. Eyal Mashiah's remuneration as a consultant) and Resolution No. 11 (Approval of the engagement of Messrs. Ilan Weisman and Aharon Shapira in the Allegro™ project)
- I am/we are neither a controlling shareholder of the Company nor do I/we have a personal interest in the approval of any of the following resolutions: Resolution No. 3 (d) (Re-election of Mr. Yehezkel Pinhas Blum), Resolution No. 3 (e) (Re-election of Ms. Valerie Ong Choo Lin), Resolution No. 4 (Approval of Ms. Varda Shine's remuneration), Resolution No. 7 (Approval of Directors' Participation Fees), Resolution No. 8 (Approval of the new CEO's remuneration), Resolution No. 9 (Approval of Mr. Uzi Levami's remuneration as an Executive Director), Resolution No. 10 (Approval of Mr. Eyal Mashiah's remuneration as a consultant) and Resolution No. 11 (Approval of the engagement of Messrs. Ilan Weisman and Aharon Shapira in the Allegro™ project)

(Please check the suitable box).

Dated this _____ day of _____ 2017

Total Number of Shares Held

Signature(s) of Member(s) or Common Seal

Important: Please Read Notes Overleaf

Notes

- 1 Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register, you should insert that number. If you have shares registered in your name in the Register of Members of the Company, you should insert that number. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.
- 2 A member entitled to attend and vote at a meeting of the Company is entitled to appoint one or more proxies to attend and vote on his behalf. A proxy need not be a member of the Company.
- 3 The instrument appointing a proxy or proxies must be deposited either at the offices of the Company at 4 Haharash Street (3rd Floor), Hod Hasharon, Israel or at the office of the Company's Singapore Share Transfer Agent at 112 Robinson Road #05-01 The Corporate Office Singapore 068902 not less than 24 hours before the time appointed for holding the meeting.
- 4 Where a member appoints more than one proxy, he/she/it shall specify the number of shares to be represented by each proxy, failing which, the first named proxy may be treated as representing 100% of the shareholding and any second named proxy as an alternate to the first named.
- 5 The instrument appointing a proxy or proxies must be under the hand of the appointor or of his/her/its attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a company or other body corporate, it must be executed under its common seal or stamp or under the hand of its duly authorised agent or attorney on behalf of the corporation.
- 6 Where an instrument appointing a proxy or proxies is signed on behalf of the appointor by an attorney or other authority, the power of attorney or authority or a notarially certified copy thereof must be lodged with the instrument of proxy, failing which the instrument of proxy may be treated as invalid.
- 7 A company or other body corporate which is a member may authorise, by resolution of its directors or any other managing body, such person as it thinks fit to act as its representative at the meeting.
- 8 The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy. In addition, in the case of shares entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 24 hours before the time appointed for holding the meeting, as certified by The Central Depository (Pte) Limited to the Company.
9. According to the Israeli Companies Law, 5759-1999, a "personal interest" is: "a personal interest of any person in an act or transaction of a company, including a personal interest of his relative or of a corporate body in which such person or a relative of such person has a personal interest, but excluding a personal interest stemming from the fact of a shareholding in the company, including a personal interest of the person voting according to a proxy given to him by another person, even if the appointor does not have a personal interest, and including a personal interest of the appointor, even if the appointee does not have a personal interest, all whether or not the appointee is granted any discretion with regard to the subject matter of the voting.