## KINGSMEN CREATIVES LTD.

**(Company Registration No: 200210790Z)**

# INCREASE IN INVESTMENT IN KINGSMEN BEIJING CO., LIMITED

The Board of Directors (the "**Board**") of Kingsmen Creatives Ltd. (the "**Company**") wishes to announce that its indirectly wholly-owned subsidiary, Kingsmen Beijing Co., Limited ("**Kingsmen Beijing**") has increased its paid-up share capital from US$1,250,000 to US$1,600,000. The increase in paid-up share capital of US$350,000 was injected by Kingsmen (North Asia) Limited ("**Kingsmen North Asia**"), the sole shareholder of Kingsmen Beijing. Kingsmen North Asia is a directly wholly-owned subsidiary of the Company.

The purpose of the capital injection is to increase the general working capital of Kingsmen Beijing for the expansion of its business.

The principal activities of Kingsmen Beijing are the design and production of interiors, exhibitions, decorations and museums.

The capital injection by Kingsmen North Asia was funded through its internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group (the "**Company and its subsidiaries**") for the current financial year ending 31 December 2019.

None of the Directors and controlling shareholders of the Company has any interest, whether direct or indirect, in the above transaction (other than through their shareholdings in the Company).

**BY ORDER OF THE BOARD**

Soh Siak Poh Benedict
Executive Chairman

26 June 2019