

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 27-Nov-2023
07-Nov-2023 10:18:29 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	10/31/2023	0.00000 %	2,594,398,613.98	0.00	22,206,294.12	0.00	2,572,192,319.86	22,206,294.12	0.00
1M-1	30711XBJ2	11/24/2023	7.38510 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	10/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	11/24/2023	12.18510 %	34,967,914.79	390,580.24	1,106,593.06	0.00	33,861,321.73	1,497,173.30	0.00
1M-2A	30711XBK9	10/31/2023	12.18510 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	10/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	10/31/2023	0.00000 %	32,494,930.79	0.00	1,028,333.12	0.00	31,466,597.67	1,028,333.12	0.00
1M-2B	30711XBL7	11/24/2023	12.18510 %	34,967,914.79	390,580.24	1,106,593.06	0.00	33,861,321.73	1,497,173.30	0.00
1M-BH	NA	10/31/2023	0.00000 %	32,494,930.79	0.00	1,028,333.12	0.00	31,466,597.67	1,028,333.12	0.00
1M-2F	30711XBN3	11/24/2023	10.68510 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XBP8	11/24/2023	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XBQ6	11/24/2023	17.18510 %	93,442,893.61	1,451,091.32	0.00	26,564.62	93,416,328.99	1,451,091.32	1,581,671.00
1B-H	NA	10/31/2023	0.00000 %	93,443,723.80	0.00	0.00	26,564.86	93,417,158.94	0.00	1,581,685.07
2A-H	NA	10/31/2023	0.00000 %	1,239,142,415.06	0.00	11,001,058.49	0.00	1,228,141,356.58	11,001,058.49	0.00
2M-1	30711XBR4	11/24/2023	7.53510 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	10/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	10/31/2023	12.38510 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	10/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	10/31/2023	0.00000 %	3,308,952.04	0.00	117,971.39	0.00	3,190,980.65	117,971.39	0.00
2M-2B	30711XBT0	11/24/2023	12.38510 %	30,629,186.89	347,733.41	1,091,997.63	0.00	29,537,189.26	1,439,731.04	0.00
2M-BH	NA	10/31/2023	0.00000 %	3,308,952.04	0.00	117,971.39	0.00	3,190,980.65	117,971.39	0.00
2M-2	30711XBU7	11/24/2023	12.38510 %	30,629,186.89	347,733.41	1,091,997.63	0.00	29,537,189.26	1,439,731.04	0.00
2M-2F	30711XBV5	11/24/2023	10.68510 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	11/24/2023	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	10/31/2023	0.00000 %	106,160,974.13	0.00	0.00	23,228.36	106,137,745.77	0.00	2,139,356.23
Totals				4,329,390,589.60	2,927,718.62	39,897,143.01	76,357.84	4,289,417,088.76	42,824,861.63	5,302,712.30

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Credit-Linked Notes

Series 2016-C01



Distribution Date: 27-Nov-2023
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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	2,594,398,613.98	6,929,922.98	15,276,371.14	0.00	0.00	22,206,294.12	2,572,192,319.86	0.14102166	22,206,294.12
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	182,189,289.00	34,967,914.79	352,149.93	754,443.13	0.00	0.00	1,106,593.06	33,861,321.73	0.18585792	1,106,593.06
1M-2A	73,860,434.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	68,637,199.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	169,304,873.00	32,494,930.79	327,245.35	701,087.76	0.00	0.00	1,028,333.12	31,466,597.67	0.18585760	1,028,333.12
1M-2B	108,328,855.00	34,967,914.79	352,149.93	754,443.13	0.00	0.00	1,106,593.06	33,861,321.73	0.31257897	1,106,593.06
1M-BH	100,667,674.00	32,494,930.79	327,245.35	701,087.76	0.00	0.00	1,028,333.12	31,466,597.67	0.31257897	1,028,333.12
1M-2F	73,860,434.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	93,442,893.61	0.00	0.00	0.00	26,564.62	26,564.62	93,416,328.99	0.98335048	0.00
1B-H	94,998,844.00	93,443,723.80	0.00	0.00	0.00	26,564.86	26,564.86	93,417,158.94	0.98335048	0.00
2A-H	10,394,601,822.00	1,239,142,415.06	3,182,808.74	7,818,249.75	0.00	0.00	11,001,058.49	1,228,141,356.58	0.11815184	11,001,058.49
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	5,805,591.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	20,057,494.00	3,308,952.04	35,085.46	82,885.93	0.00	0.00	117,971.39	3,190,980.65	0.15909169	117,971.39
2M-2B	131,922,185.52	30,629,186.89	324,767.19	767,230.44	0.00	0.00	1,091,997.63	29,537,189.26	0.22389857	1,091,997.63
2M-BH	14,251,902.48	3,308,952.04	35,085.46	82,885.93	0.00	0.00	117,971.39	3,190,980.65	0.22389857	117,971.39
2M-2	185,669,000.00	30,629,186.89	324,767.19	767,230.44	0.00	0.00	1,091,997.63	29,537,189.26	0.15908520	1,091,997.63
2M-2F	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	106,160,974.13	0.00	0.00	0.00	23,228.36	23,228.36	106,137,745.77	0.98024184	0.00
Totals	30,512,222,575.48	4,329,390,589.60	12,191,227.58	27,705,915.41	0.00	76,357.84	39,973,500.85	4,289,417,088.76	0.14058029	39,897,143.01

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$9,770,000 as a result of the CAS 2016-C01 Notes Cancellation. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$151,728,711 as a result of the CAS 2016-C01 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	142.23912848	0.37993630	0.83753426	0.00000000	0.00000000	1.21747056	141.02165792	0.14102166	1.21747056
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	182,189,289.00	191.93178140	1.93287944	4.14098509	0.00000000	0.00000000	6.07386453	185.85791687	0.18585792	6.07386453
1M-2A	73,860,434.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	68,637,199.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	169,304,873.00	191.93145604	1.93287614	4.14097803	0.00000000	0.00000000	6.07385424	185.85760181	0.18585760	6.07385424
1M-2B	108,328,855.00	322.79409572	3.25074912	6.96437833	0.00000000	0.00000000	10.21512745	312.57896827	0.31257897	10.21512745
1M-BH	100,667,674.00	322.79409565	3.25074909	6.96437826	0.00000000	0.00000000	10.21512745	312.57896820	0.31257897	10.21512745
1M-2F	73,860,434.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	983.63011442	0.00000000	0.00000000	0.00000000	0.27963347	0.27963347	983.35048096	0.98335048	0.00000000
1B-H	94,998,844.00	983.63011449	0.00000000	0.00000000	0.00000000	0.27963351	0.27963351	983.35048098	0.98335048	0.00000000
2A-H	10,394,601,822.00	119.21018585	0.30619824	0.75214519	0.00000000	0.00000000	1.05834342	118.15184243	0.11815184	1.05834342
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	164.97335310	1.74924445	4.13241704	0.00000000	0.00000000	5.88166149	159.09169161	0.15909169	5.88166149
2M-2B	131,922,185.52	232.17616331	2.46180875	5.81578024	0.00000000	0.00000000	8.27758899	223.89857433	0.22389857	8.27758899
2M-BH	14,251,902.48	232.17616347	2.46180887	5.81578004	0.00000000	0.00000000	8.27758892	223.89857456	0.22389857	8.27758892
2M-2	185,669,000.00	164.96661742	1.74917294	4.13224846	0.00000000	0.00000000	5.88142140	159.08519602	0.15908520	5.88142140
2M-2F	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	980.45636768	0.00000000	0.00000000	0.00000000	0.21452698	0.21452698	980.24184070	0.98024184	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	2,594,398,613.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,572,192,319.86
1M-1	N/A	N/A	7.38510 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	10/25/23 - 11/26/23	33	12.18510 %	34,967,914.79	390,580.24	0.00	0.00	0.00	0.00	390,580.24	0.00	33,861,321.73
1M-2A	N/A	N/A	12.18510 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	32,494,930.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,466,597.67
1M-2B	10/25/23 - 11/26/23	33	12.18510 %	34,967,914.79	390,580.24	0.00	0.00	0.00	0.00	390,580.24	0.00	33,861,321.73
1M-BH	N/A	N/A	0.00000 %	32,494,930.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,466,597.67
1M-2F	N/A	N/A	10.68510 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	10/25/23 - 11/26/23	33	17.18510 %	93,442,893.61	1,472,006.68	0.00	0.00	20,915.36	0.00	1,451,091.32	470,444.39	93,416,328.99
1B-H	N/A	N/A	0.00000 %	93,443,723.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,417,158.94
2A-H	N/A	N/A	0.00000 %	1,239,142,415.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,228,141,356.58
2M-1	N/A	N/A	7.53510 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	12.38510 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	3,308,952.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,190,980.65
2M-2B	10/25/23 - 11/26/23	33	12.38510 %	30,629,186.89	347,733.41	0.00	0.00	0.00	0.00	347,733.41	0.00	29,537,189.26
2M-BH	N/A	N/A	0.00000 %	3,308,952.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,190,980.65
2M-2	10/25/23 - 11/26/23	33	12.38510 %	30,629,186.89	347,733.41	0.00	0.00	0.00	0.00	347,733.41	0.00	29,537,189.26
2M-2F	N/A	N/A	10.68510 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	106,160,974.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,137,745.77
Totals					2,948,633.98	0.00	0.00	20,915.36	0.00	2,927,718.62	470,444.39	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	142.23912848	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	141.02165792
1M-1	207,571,000.00	7.38510 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	182,189,289.00	12.18510 %	191.93178140	2.14381560	0.00000000	0.00000000	0.00000000	0.00000000	2.14381560	0.00000000	185.85791687
1M-2A	73,860,434.00	12.18510 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	68,637,199.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	169,304,873.00	0.00000 %	191.93145604	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	185.85760181
1M-2B	108,328,855.00	12.18510 %	322.79409572	3.60550511	0.00000000	0.00000000	0.00000000	0.00000000	3.60550511	0.00000000	312.57896827
1M-BH	100,667,674.00	0.00000 %	322.79409565	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	312.57896820
1M-2F	73,860,434.00	10.68510 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	17.18510 %	983.63011442	15.49513337	0.00000000	0.00000000	0.22016632	0.00000000	15.27496705	4.95215047	983.35048096
1B-H	94,998,844.00	0.00000 %	983.63011449	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	983.35048098
2A-H	10,394,601,822.00	0.00000 %	119.21018585	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	118.15184243
2M-1	113,150,000.00	7.53510 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	12.38510 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	0.00000 %	164.97335310	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	159.09169161
2M-2B	131,922,185.52	12.38510 %	232.17616331	2.63589789	0.00000000	0.00000000	0.00000000	0.00000000	2.63589789	0.00000000	223.89857433
2M-BH	14,251,902.48	0.00000 %	232.17616347	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	223.89857456
2M-2	185,669,000.00	12.38510 %	164.96661742	1.87286736	0.00000000	0.00000000	0.00000000	0.00000000	1.87286736	0.00000000	159.08519602
2M-2F	53,746,814.48	10.68510 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	980.45636768	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	980.24184070

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	4,483,520.16
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(76,357.84)
Total Deposits	4,407,162.32
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	4,387,995.66
Total Withdrawals (Pool Distribution Amount)	4,407,162.32
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
Adjusted SOFR	5.435100%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	24,394,349.78
Total Principal Reduction Cumulative	16,175,330,713.72
Scheduled Principal Current	7,609,318.27
Scheduled Principal Cumulative	1,571,214,016.79
Unscheduled Principal Current	16,731,902.03
Unscheduled Principal Cumulative	14,600,955,319.37
Senior Reduction Amount	22,206,294.12
Subordinate Reduction Amount	2,134,926.18
Calculated Recovery Principal Amount	429,760.94
Calculated Tranche Write-Down Amount	53,129.48
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	41,830.91
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	103,825.66
Group 2	
Total Principal Reduction Current	12,234,255.87
Total Principal Reduction Cumulative	9,460,702,959.65
Scheduled Principal Current	3,542,661.39
Scheduled Principal Cumulative	828,375,194.43
Unscheduled Principal Current	8,668,366.12
Unscheduled Principal Cumulative	8,630,239,608.99
Senior Reduction Amount	11,001,058.49
Subordinate Reduction Amount	1,209,969.02
Calculated Recovery Principal Amount	299,178.19
Calculated Tranche Write-Down Amount	23,228.36
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	26,874.10
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	443,043.82

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	17972
Period Reference Pool Removal Loan Count	115
Period Ending Loan Count	17857
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	2,824,353,727.14
Period PIF Loan Count Current	114
PIF Loan Count Cumulative	62593
Period PIF Loan UPB Current	14,010,275.76
PIF Loan UPB Cumulative	14,093,328,389.07
Period Partial Prepayment Amount	2,356,717.26
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,457,728.06
Credit Event Amount Current	482,890.42
Credit Event Amount Cumulative	15,167,188.22
Total Active Modified Loan Count	395
Total Active Modified Loan UPB	90,276,390.12
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	8973
Period Reference Pool Removal Loan Count	55
Period Ending Loan Count	8918
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	1,367,007,272.27
Period PIF Loan Count Current	54
PIF Loan Count Cumulative	38820
Period PIF Loan UPB Current	7,402,948.24
PIF Loan UPB Cumulative	8,435,912,194.62
Period Partial Prepayment Amount	1,000,245.12
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	4,715,160.77
Credit Event Amount Current	322,406.55
Credit Event Amount Cumulative	23,260,747.59
Total Active Modified Loan Count	309
Total Active Modified Loan UPB	66,752,712.74
Structural Reporting	
Group 1	
Senior Percentage	91.071535%
Subordinate Percentage	8.928465%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	89.842308%
Subordinate Percentage	10.157692%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.930000 %	8.930000 %
1M-1	0.00	0.00	2.850000 %	8.930000 %	8.930000 %
1M-1H	0.00	0.00	2.850000 %	8.930000 %	8.930000 %
1M-2	0.00	0.00	1.000000 %	6.560000 %	6.620000 %
1M-2A	0.00	0.00	2.100000 %	8.930000 %	8.930000 %
1M-2H	0.00	0.00	1.000000 %	6.560000 %	6.620000 %
1M-2B	0.00	0.00	1.000000 %	6.560000 %	6.620000 %
1B	26,564.62	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	26,564.86	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.160000 %	10.160000 %
2M-1	0.00	0.00	2.900000 %	10.160000 %	10.160000 %
2M-1H	0.00	0.00	2.900000 %	10.160000 %	10.160000 %
2M-2A	0.00	0.00	2.350000 %	10.160000 %	10.160000 %
2M-2H	0.00	0.00	1.000000 %	7.700000 %	7.760000 %
2M-2B	0.00	0.00	1.000000 %	7.700000 %	7.760000 %
2M-2	0.00	0.00	1.000000 %	7.700000 %	7.760000 %
2B-H	23,228.36	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	338	58,220,351.24	1.262372 %	1.389056 %
60 Days	107	18,307,363.87	0.399627 %	0.436788 %
90 Days	39	6,866,815.53	0.145658 %	0.163833 %
120 Days	19	3,462,612.61	0.070962 %	0.082613 %
150 Days	26	5,602,579.71	0.097106 %	0.133670 %
180+ Days	138	26,208,752.46	0.515406 %	0.625304 %
Totals	667	118,668,475.42	2.491130 %	2.831264 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	183	32,309,231.35	1.024808 %	1.143951 %
60 Days	53	9,355,606.67	0.296802 %	0.331248 %
90 Days	18	2,881,524.55	0.100801 %	0.102024 %
120 Days	8	1,762,879.65	0.044800 %	0.062417 %
150 Days	14	3,525,746.16	0.078401 %	0.124834 %
180+ Days	92	17,474,997.72	0.515204 %	0.618726 %
Totals	368	67,309,986.10	2.060816 %	2.383200 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	155	25,911,119.89	1.738058 %	1.895463 %
60 Days	54	8,951,757.20	0.605517 %	0.654843 %
90 Days	21	3,985,290.98	0.235479 %	0.291534 %
120 Days	11	1,699,732.96	0.123346 %	0.124340 %
150 Days	12	2,076,833.55	0.134559 %	0.151926 %
180+ Days	46	8,733,754.74	0.515811 %	0.638896 %
Totals	299	51,358,489.32	3.352770 %	3.757002 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	150	39,539,050.81	41,830.91	0.105796
Group 2	137	30,904,702.94	26,874.10	0.086958

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031002755	333,500.07	347.40	0.104168
Group 1	0031003266	154,775.56	322.45	0.208334
Group 1	0031003862	50,152.07	5.22	0.010408
Group 1	0031004240	213,350.67	266.69	0.125001
Group 1	0031004410	179,106.21	205.23	0.114586
Group 1	0031004568	291,939.26	456.16	0.156252
Group 1	0031005587	121,478.85	145.96	0.120153
Group 1	0031006559	336,765.34	678.51	0.201479
Group 1	0031006562	367,763.53	513.34	0.139584
Group 1	0031007301	291,818.29	334.38	0.114585
Group 1	0031007839	189,224.13	115.99	0.061298
Group 1	0031008010	143,936.75	89.96	0.062500
Group 1	0031008115	340,340.93	283.62	0.083334
Group 1	0031008186	360,985.07	488.83	0.135416
Group 1	0031008504	491,281.06	614.10	0.125000
Group 1	0031008506	262,539.53	410.22	0.156251
Group 1	0031008540	387,036.42	362.85	0.093751
Group 1	0031009000	355,298.00	412.58	0.116122
Group 1	0031009137	301,094.46	313.64	0.104167
Group 1	0031009178	185,037.60	179.06	0.096770
Group 1	0031009259	172,622.91	17.98	0.010416
Group 1	0031009497	336,842.50	365.07	0.108380
Group 1	0031010470	89,089.96	92.80	0.104164
Group 1	0031010815	502,901.63	681.01	0.135416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031011054	84,273.07	87.78	0.104161
Group 1	0031011158	408,429.52	425.45	0.104167
Group 1	0031011671	579,499.10	603.64	0.104166
Group 1	0031012157	41,483.11	34.57	0.083335
Group 1	0031012464	166,637.35	260.37	0.156249
Group 1	0031012654	106,344.27	210.47	0.197914
Group 1	0031012730	165,132.35	172.01	0.104165
Group 1	0031012903	147,615.73	107.64	0.072919
Group 1	0031012952	107,588.25	271.05	0.251933
Group 1	0031013850	120,934.41	125.97	0.104164
Group 1	0031014354	139,946.54	174.93	0.124998
Group 1	0031015246	325,752.85	305.39	0.093749
Group 1	0031015920	170,141.69	212.68	0.125002
Group 1	0031016024	190,056.68	237.57	0.125000
Group 1	0031016038	163,004.65	164.39	0.100850
Group 1	0031016975	253,304.89	340.91	0.134585
Group 1	0031019148	459,960.35	574.95	0.125000
Group 1	0031020129	299,245.89	374.06	0.125001
Group 1	0031020641	521,871.42	597.98	0.114584
Group 1	0031020751	391,238.01	570.56	0.145835
Group 1	0031021117	281,721.29	293.46	0.104167
Group 1	0031021417	317,554.83	297.71	0.093751
Group 1	0031021776	190,299.49	96.00	0.050447
Group 1	0031022014	74,159.98	61.80	0.083333
Group 1	0031023218	103,407.95	172.35	0.166670
Group 1	0031023326	140,959.60	248.44	0.176249
Group 1	0031023950	96,278.66	170.49	0.177080
Group 1	0031024678	274,636.13	85.82	0.031249
Group 1	0031026236	244,107.39	355.99	0.145833
Group 1	0031026687	301,090.67	345.00	0.114583
Group 1	0031027065	515,967.41	268.73	0.052083
Group 1	0031027552	255,166.98	186.06	0.072917
Group 1	0031028992	195,600.58	122.25	0.062500
Group 1	0031029141	394,333.87	287.86	0.072999

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031029207	114,483.14	83.67	0.073085
Group 1	0031029373	337,959.43	316.84	0.093751
Group 1	0031029636	267,420.07	250.71	0.093751
Group 1	0031030113	93,446.33	138.96	0.148706
Group 1	0031030387	98,560.90	2.42	0.002455
Group 1	0031030505	381,400.00	437.02	0.114583
Group 1	0031031169	468,983.93	488.52	0.104166
Group 1	0031031875	204,230.97	191.47	0.093752
Group 1	0031032144	260,983.92	5.55	0.002127
Group 1	0031032301	229,182.46	167.11	0.072916
Group 1	0031032769	115,375.22	108.16	0.093746
Group 1	0031032823	551,465.84	689.33	0.125000
Group 1	0031032943	170,793.55	160.12	0.093751
Group 1	0031033330	207,695.81	194.71	0.093748
Group 1	0031034651	281,629.56	492.06	0.174719
Group 1	0031034686	261,237.29	326.55	0.125001
Group 1	0031034700	190,742.84	178.82	0.093749
Group 1	0031034866	179,712.75	187.20	0.104166
Group 1	0031035302	304,487.47	475.76	0.156249
Group 1	0031035786	107,771.64	11.23	0.010420
Group 1	0031036386	107,542.97	100.82	0.093749
Group 1	0031036672	99,797.02	135.14	0.135415
Group 1	0031037636	330,797.46	310.12	0.093749
Group 1	0031037737	317,952.43	364.32	0.114583
Group 1	0031038071	294,586.52	306.86	0.104166
Group 1	0031038794	114,330.66	107.18	0.093746
Group 1	0031042320	320,432.50	166.89	0.052083
Group 1	0031043272	177,137.29	110.71	0.062500
Group 1	0031043481	536,739.85	615.01	0.114583
Group 1	0031044928	384,807.66	481.01	0.125000
Group 1	0031045687	149,048.24	139.73	0.093748
Group 1	0031045889	401,285.62	501.61	0.125001
Group 1	0031045912	220,239.32	252.36	0.114584
Group 1	0031045995	312,091.10	422.62	0.135416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031046963	24,529.14	33.22	0.135431
Group 1	0031047885	95,155.36	103.48	0.108748
Group 1	0031048682	215,158.61	268.95	0.125001
Group 1	0031049048	213,659.55	333.84	0.156249
Group 1	0031049189	271,429.79	311.01	0.114582
Group 1	0031051133	304,339.01	95.11	0.031251
Group 1	0031051805	395,113.72	164.63	0.041666
Group 1	0031052052	176,960.15	276.50	0.156250
Group 1	0031052493	74,537.42	53.83	0.072219
Group 1	0031052612	387,489.39	201.82	0.052084
Group 1	0031052963	312,789.28	293.24	0.093750
Group 1	0031089191	459,021.34	753.60	0.164175
Group 1	0031090776	385,026.28	401.07	0.104167
Group 1	0031091074	201,303.95	188.72	0.093749
Group 1	0031091240	228,026.07	332.54	0.145834
Group 1	0031092994	423,045.66	81.67	0.019305
Group 1	0031093498	128,560.68	120.53	0.093753
Group 1	0031093505	133,155.52	124.83	0.093748
Group 1	0031093678	109,577.55	43.34	0.039552
Group 1	0031093757	220,633.53	321.76	0.145835
Group 1	0031093898	787,412.50	902.24	0.114583
Group 1	0031094228	234,805.24	195.67	0.083333
Group 1	0031094447	164,983.88	53.96	0.032706
Group 1	0031095161	146,085.94	197.82	0.135413
Group 1	0031096693	192,350.86	160.29	0.083332
Group 1	0031097312	253,140.70	88.50	0.034961
Group 1	0031097410	120,586.02	125.61	0.104166
Group 1	0031097792	283,860.36	236.55	0.083333
Group 1	0031099018	587,613.51	489.68	0.083334
Group 1	0031099658	205,885.39	300.25	0.145834
Group 1	0031099672	281,802.64	322.90	0.114584
Group 1	0031101690	338,084.38	387.39	0.114584
Group 1	0031101703	141,285.54	220.76	0.156251
Group 1	0031103052	300,135.87	93.79	0.031249

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031104739	420,973.71	391.15	0.092916
Group 1	0031124506	411,850.00	643.52	0.156251
Group 1	0031124562	229,459.76	382.43	0.166665
Group 1	0031125418	272,491.13	132.45	0.048607
Group 1	0031126140	423,374.80	441.02	0.104168
Group 1	0031126455	396,046.02	495.06	0.125001
Group 1	0031126932	280,063.67	350.08	0.125000
Group 1	0031127035	471,908.61	604.93	0.128188
Group 1	0031129939	371,332.40	464.17	0.125001
Group 1	0031130533	507,324.37	528.46	0.104166
Group 1	0031130860	419,356.39	524.20	0.125001
Group 1	0031131996	285,664.29	208.30	0.072918
Group 1	0031139136	267,103.23	194.76	0.072916
Group 1	0031139960	203,970.87	233.72	0.114585
Group 1	0031140160	242,254.50	261.13	0.107792
Group 1	0031140689	288,476.02	273.00	0.094635
Group 1	0031141441	646,293.17	670.53	0.103750
Group 1	0031143486	83,300.45	104.13	0.125005
Group 1	0031144605	62,219.17	46.20	0.074254
Group 1	0031144696	262,579.68	136.76	0.052083
Group 1	0031144769	176,487.99	128.69	0.072917
Group 1	0031145092	210,328.35	328.64	0.156251
Group 1	0031145681	193,495.77	262.03	0.135419
Group 1	0031145935	334,174.11	278.48	0.083334
Group 2	0031165910	108,033.38	59.81	0.055363
Group 2	0031167433	148,289.47	185.36	0.124999
Group 2	0031167925	161,462.81	50.46	0.031252
Group 2	0031167950	280,767.83	146.23	0.052082
Group 2	0031168231	166,799.58	243.25	0.145834
Group 2	0031168943	235,856.45	294.82	0.125000
Group 2	0031169029	189,809.97	98.86	0.052084
Group 2	0031169631	182,341.59	308.95	0.169435
Group 2	0031169776	178,233.07	111.40	0.062502
Group 2	0031170409	197,963.25	268.08	0.135419

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031170607	248,091.78	335.96	0.135418
Group 2	0031171105	207,170.19	217.69	0.105078
Group 2	0031171250	327,829.63	239.04	0.072916
Group 2	0031173470	109,964.37	148.91	0.135417
Group 2	0031173701	301,485.03	157.02	0.052082
Group 2	0031173917	222,881.79	325.04	0.145835
Group 2	0031174181	169,458.38	49.84	0.029411
Group 2	0031174244	167,353.24	69.73	0.041666
Group 2	0031174350	302,824.77	346.99	0.114584
Group 2	0031176756	187,789.38	156.49	0.083333
Group 2	0031176928	246,411.97	359.35	0.145833
Group 2	0031177382	227,426.29	94.76	0.041666
Group 2	0031177748	265,352.00	27.64	0.010416
Group 2	0031177953	67,275.15	77.09	0.114589
Group 2	0031178080	316,349.15	461.34	0.145833
Group 2	0031178388	187,441.42	50.18	0.026771
Group 2	0031178452	399,060.58	332.55	0.083333
Group 2	0031178767	148,735.84	232.40	0.156250
Group 2	0031178888	116,035.44	12.09	0.010419
Group 2	0031179034	75,424.59	23.57	0.031250
Group 2	0031179057	281,865.21	322.97	0.114583
Group 2	0031179083	205,551.29	321.17	0.156248
Group 2	0031179185	187,496.12	189.85	0.101255
Group 2	0031179347	183,504.27	19.12	0.010419
Group 2	0031179401	296,622.49	241.42	0.081390
Group 2	0031179489	292,189.46	273.93	0.093751
Group 2	0031179645	165,788.77	295.82	0.178432
Group 2	0031179918	107,389.57	11.19	0.010420
Group 2	0031180618	360,665.62	413.26	0.114583
Group 2	0031180810	303,673.98	347.51	0.114435
Group 2	0031181578	327,270.21	101.72	0.031081
Group 2	0031181658	64,364.00	93.86	0.145827
Group 2	0031182999	318,597.07	252.47	0.079244
Group 2	0031183005	378,823.32	447.95	0.118248

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031183548	98,084.53	63.86	0.065107
Group 2	0031183765	381,352.32	317.79	0.083332
Group 2	0031184370	94,950.56	138.47	0.145834
Group 2	0031184393	373,418.63	583.47	0.156251
Group 2	0031185301	340,509.89	390.17	0.114584
Group 2	0031185404	116,194.00	133.14	0.114584
Group 2	0031185792	256,991.04	240.21	0.093470
Group 2	0031185840	338,752.87	200.39	0.059155
Group 2	0031186534	226,480.58	165.14	0.072916
Group 2	0031186667	399,875.40	150.09	0.037534
Group 2	0031187124	101,059.68	157.91	0.156254
Group 2	0031187156	96,570.59	174.93	0.181142
Group 2	0031188086	269,876.08	281.12	0.104166
Group 2	0031188352	335,429.79	11.54	0.003440
Group 2	0031188744	119,574.44	44.00	0.036797
Group 2	0031189096	289,358.76	331.56	0.114584
Group 2	0031189302	320,331.54	233.58	0.072918
Group 2	0031189357	197,766.71	267.81	0.135417
Group 2	0031190400	305,361.06	283.73	0.092916
Group 2	0031190443	201,923.28	147.24	0.072919
Group 2	0031190849	232,543.71	24.22	0.010415
Group 2	0031191034	213,867.04	245.06	0.114585
Group 2	0031191176	215,703.45	269.63	0.125000
Group 2	0031192563	135,067.47	217.64	0.161134
Group 2	0031192571	211,845.71	285.11	0.134584
Group 2	0031192670	241,309.71	276.50	0.114583
Group 2	0031192744	306,044.70	49.84	0.016285
Group 2	0031193273	281,965.70	155.28	0.055071
Group 2	0031193679	179,825.85	187.32	0.104167
Group 2	0031193854	210,656.29	197.49	0.093750
Group 2	0031194014	152,196.61	253.66	0.166666
Group 2	0031194038	255,049.88	30.08	0.011794
Group 2	0031194050	222,075.13	161.93	0.072917
Group 2	0031194982	295,693.59	92.40	0.031249

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Modification Loss Detail

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Group 2	0031195013	336,389.46	385.45	0.114584
Group 2	0031195191	158,731.70	248.02	0.156251
Group 2	0031195449	305,981.22	350.60	0.114582
Group 2	0031195601	267,346.47	259.38	0.097020
Group 2	0031195629	211,129.61	153.95	0.072917
Group 2	0031196464	191,830.05	2.20	0.001147
Group 2	0031218373	152,518.80	222.42	0.145831
Group 2	0031219881	224,851.66	124.98	0.055583
Group 2	0031220027	309,613.84	129.01	0.041668
Group 2	0031220476	371,669.76	77.43	0.020833
Group 2	0031220625	418,755.87	442.21	0.105601
Group 2	0031220742	229,104.12	143.19	0.062500
Group 2	0031220913	206,966.15	280.27	0.135418
Group 2	0031221180	162,308.22	135.26	0.083335
Group 2	0031221522	405,530.28	633.64	0.156250
Group 2	0031221969	245,666.22	102.36	0.041666
Group 2	0031222399	167,588.78	122.20	0.072917
Group 2	0031222546	366,488.63	478.03	0.130435
Group 2	0031222621	152,138.38	237.72	0.156252
Group 2	0031222642	203,054.25	198.67	0.097841
Group 2	0031222660	338,503.90	493.65	0.145833
Group 2	0031223613	260,371.75	270.22	0.103782
Group 2	0031224814	106,685.07	144.47	0.135417
Group 2	0031225118	188,785.31	117.99	0.062500
Group 2	0031225172	221,513.61	23.07	0.010415
Group 2	0031225294	170,552.74	177.66	0.104167
Group 2	0031225556	147,437.67	30.72	0.020836
Group 2	0031226196	312,892.46	195.56	0.062501
Group 2	0031226571	232,374.76	387.29	0.166666
Group 2	0031226715	174,987.50	200.51	0.114585
Group 2	0031226800	214,570.12	268.21	0.124999
Group 2	0031226888	149,462.22	91.08	0.060938
Group 2	0031227360	363,886.92	303.24	0.083334
Group 2	0031227658	316,514.04	248.68	0.078568

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031227843	326,351.06	237.96	0.072915
Group 2	0031227998	261,728.32	299.90	0.114584
Group 2	0031228303	225,017.08	37.91	0.016848
Group 2	0031228523	227,415.99	111.70	0.049117
Group 2	0031229074	130,221.18	81.39	0.062501
Group 2	0031229252	339,997.57	70.27	0.020668
Group 2	0031229466	149,460.40	1.46	0.000977
Group 2	0031230044	213,357.77	133.35	0.062501
Group 2	0031230093	134,611.33	112.18	0.083336
Group 2	0031230280	307,434.89	288.22	0.093750
Group 2	0031230588	137,439.29	14.32	0.010419
Group 2	0031230863	222,582.75	139.11	0.062498
Group 2	0031232187	208,525.78	145.73	0.069886
Group 2	0031232259	96,686.43	30.21	0.031245
Group 2	0031232618	324,769.86	304.47	0.093749
Group 2	0031233927	139,029.05	136.76	0.098368
Group 2	0031235152	212,693.77	243.71	0.114583
Group 2	0031235270	148,289.77	43.96	0.029645
Group 2	0031235709	89,495.84	46.61	0.052081
Group 2	0031235883	178,194.23	346.50	0.194451
Group 2	0031236178	211,054.02	131.91	0.062501
Group 2	0031236655	299,723.59	312.21	0.104166
Group 2	0031236735	98,715.62	10.74	0.010880
Group 2	0031237877	107,110.13	53.02	0.049500
Group 2	0031238484	193,169.32	281.71	0.145836

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	805,296.97	30,911.08	3.838

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031043833	482,890.42	8,445.58	1.749
0031232392	322,406.55	22,465.50	6.968

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	349,588.81	45,446.76	102,179.26	29.228

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031012003	52,140.37	20,640.59	39,720.00	76.179
0031023123	236,383.41	24,043.31	44,308.14	18.744
0031179445	61,065.03	762.86	18,151.12	29.724

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
232	38,427,935.81	5,302,714.17	13.799

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031004574	71,848.19	75,077.91	104.495
0031005750	114,411.55	132,866.59	116.130
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010538	243,373.29	(3,096.26)	(1.272)
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012003	52,140.37	39,720.00	76.179
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014350	134,290.91	43,611.76	32.476
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014831	80,168.65	1,020.35	1.273
0031014864	90,327.56	133,468.52	147.761
0031014931	100,543.63	38,046.06	37.840
0031015327	46,061.27	11,253.69	24.432
0031018900	195,786.31	98,840.79	50.484

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031020071	229,006.94	126,586.79	55.276
0031020243	269,480.34	62,005.02	23.009
0031020800	176,855.16	7,701.69	4.355
0031021519	167,573.72	6,443.75	3.845
0031021606	81,131.86	804.84	0.992
0031021970	70,035.43	14,493.81	20.695
0031023123	236,383.41	44,308.14	18.744
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	203,193.56	50.756
0031028102	109,147.59	64,130.07	58.755
0031028881	35,619.11	904.36	2.539
0031029885	62,648.69	44,767.10	71.457
0031030130	115,392.45	7,201.17	6.241
0031030407	87,851.02	27,886.98	31.743
0031031723	109,648.97	(27,185.27)	(24.793)
0031032573	275,054.53	76,918.25	27.965
0031033249	153,147.05	5,206.51	3.400
0031033787	129,633.58	12,266.64	9.463
0031035439	217,567.49	27,257.65	12.528
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041734	48,662.95	41,356.18	84.985

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031042846	70,962.67	17,771.39	25.043
0031042931	50,832.58	17,380.97	34.193
0031042983	62,325.46	1,541.14	2.473
0031043069	52,668.53	433.42	0.823
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031043833	482,890.42	8,445.58	1.749
0031043886	106,031.90	4,837.02	4.562
0031044187	175,278.48	1,538.53	0.878
0031044548	66,162.05	13,521.76	20.437
0031045035	368,319.68	(3,941.99)	(1.070)
0031045143	173,957.84	(9,667.81)	(5.558)
0031046928	79,530.32	20,101.07	25.275
0031048867	58,135.67	(372.54)	(0.641)
0031050843	63,120.25	49,514.30	78.444
0031050866	70,632.09	25,332.30	35.865
0031050871	67,784.77	13,894.86	20.498
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,235.08	31.384
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031094359	103,957.34	19,635.28	18.888
0031095669	237,829.72	(162.95)	(0.069)
0031095958	388,458.46	(536.25)	(0.138)
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	24,318.24	9.949
0031130875	82,669.40	13,709.02	16.583
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031142099	328,278.75	3,640.34	1.109
0031142411	73,582.53	36,185.29	49.176
0031145216	112,863.77	19,979.57	17.702
0031145327	277,882.28	6,594.58	2.373
0031166519	285,746.12	1,032.45	0.361
0031166574	41,513.83	13,562.36	32.669
0031167711	120,816.88	(214.51)	(0.178)
0031168554	317,416.26	138,530.56	43.643
0031169151	180,026.44	9,796.74	5.442

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031169224	57,192.14	1,907.99	3.336
0031169649	235,388.39	11,543.44	4.904
0031170209	229,156.40	3,125.28	1.364
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172162	309,854.46	(23,239.48)	(7.500)
0031172665	289,870.55	9,580.32	3.305
0031172717	348,127.78	1,889.10	0.543
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031174243	232,020.98	21,605.71	9.312
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	1,349.33	0.725
0031175566	200,408.59	2,191.87	1.094
0031176673	59,062.73	22,571.65	38.216
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	5,332.59	3.542
0031178089	161,468.41	(2,925.71)	(1.812)
0031178208	115,209.69	3,788.70	3.289
0031178240	64,397.78	29,631.55	46.013
0031178359	42,116.24	(2,282.18)	(5.419)
0031178647	91,200.28	954.60	1.047
0031178763	116,231.15	5,985.19	5.149

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031179029	106,667.45	27,855.06	26.114
0031179358	236,832.36	(117,621.65)	(49.665)
0031179445	61,065.03	18,151.12	29.724
0031179677	152,492.35	(12,072.98)	(7.917)
0031180844	97,443.54	26,485.70	27.181
0031181792	90,687.41	(1,296.60)	(1.430)
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182667	159,969.71	(32,406.23)	(20.258)
0031182669	202,378.20	19,619.94	9.695
0031182748	323,255.00	(315.56)	(0.098)
0031182781	191,278.05	33,774.67	17.657
0031182929	154,278.34	1,549.32	1.004
0031183108	89,227.63	31,977.31	35.838
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	2,619.53	2.092
0031184414	328,612.17	(45,303.41)	(13.786)
0031184578	408,306.53	10,553.48	2.585
0031184765	70,973.58	26,189.98	36.901
0031184993	180,371.20	50,932.19	28.237
0031185918	238,071.76	27,550.66	11.572
0031186096	122,870.13	22,326.11	18.170
0031186594	242,791.12	104,752.83	43.145
0031187070	99,970.34	9,919.26	9.922
0031187676	252,949.07	84,005.26	33.210
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,656.90	10.335

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031189584	191,519.13	(7,957.40)	(4.155)
0031189624	49,630.64	19,664.30	39.621
0031189718	286,869.23	3,724.79	1.298
0031190632	46,193.35	5,980.65	12.947
0031190650	38,435.91	3,026.23	7.873
0031191394	69,935.60	7,306.16	10.447
0031191560	88,018.51	72,677.20	82.570
0031191923	103,276.49	83,184.57	80.546
0031191942	80,037.03	22,448.99	28.048
0031192350	111,325.61	11,308.42	10.158
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,398.66	22.699
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,454.07	24.476
0031193574	310,351.31	(229.10)	(0.074)
0031193707	263,396.16	266,145.21	101.044
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031219825	135,644.53	1,973.54	1.455
0031220139	336,830.76	(29,214.64)	(8.673)
0031220319	170,874.94	330.76	0.194
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031221136	244,868.21	41,276.03	16.856
0031221515	167,416.74	11,508.38	6.874
0031222971	196,174.61	30,075.10	15.331
0031223294	115,787.08	18,376.15	15.871
0031223389	104,187.47	22,578.65	21.671
0031223802	244,524.95	(26,644.73)	(10.897)
0031223901	101,920.54	(948.67)	(0.931)
0031224064	276,087.71	(1,635.95)	(0.593)
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031226969	272,792.92	54,505.80	19.981
0031227019	225,104.85	(19,484.32)	(8.656)
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231226	91,180.19	33,036.84	36.232
0031231377	101,256.09	(4,496.75)	(4.441)
0031231446	312,068.85	1,019.93	0.327
0031232392	322,406.55	22,465.50	6.968
0031233713	204,628.58	8,937.65	4.368
0031233801	409,031.20	10,487.52	2.564
0031235261	148,620.31	(715.11)	(0.481)
0031235484	117,807.22	33,384.25	28.338

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031235706	87,725.81	(16,416.39)	(18.713)
0031236280	198,767.40	51,220.58	25.769
0031237060	124,476.35	5,561.95	4.468
0031237106	211,496.66	3,320.96	1.570
0031237660	104,201.89	24,667.71	23.673
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,315.97	2.876

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	3	771,414.20	53,129.48	0.002 %	0	0.00	0.00	0.000 %	3	771,414.20	53,129.48	0.002 %
Group 2	2	383,471.58	23,228.36	0.002 %	0	0.00	0.00	0.000 %	2	383,471.58	23,228.36	0.002 %
Total	5	1,154,885.78	76,357.84	0.002 %	0	0.00	0.00	0.000 %	5	1,154,885.78	76,357.84	0.002 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031012003	56,000.00	4.750 %	MD	75.00	360	52,140.37	07/31/2023	20,640.59	39,720.00
Group 1	0031023123	261,000.00	4.990 %	MD	70.00	360	236,383.41	08/31/2023	24,043.31	44,308.14
Group 1	0031043833	567,000.00	3.750 %	CA	63.00	360	482,890.42	10/31/2023	8,445.58	8,445.58
Group 2	0031179445	66,000.00	4.250 %	IN	95.00	360	61,065.03	03/31/2023	762.86	18,151.12
Group 2	0031232392	343,000.00	4.000 %	CA	95.00	360	322,406.55	10/31/2023	22,465.50	22,465.50

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

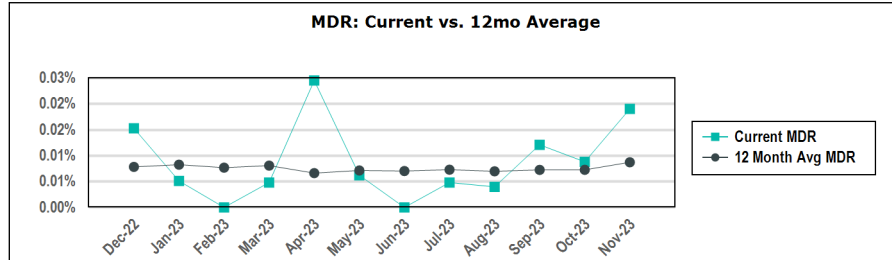
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Realized Loss Report - Collateral

Summary

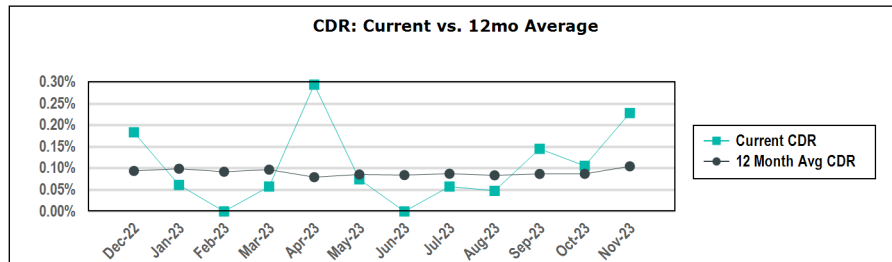
MDR

Current Month	0.019 %
3 Month Average	0.013 %
12 Month Average	0.009 %



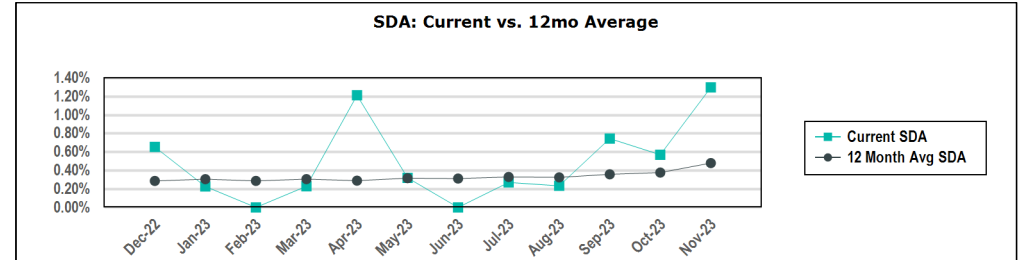
CDR

Current Month	0.228 %
3 Month Average	0.160 %
12 Month Average	0.105 %



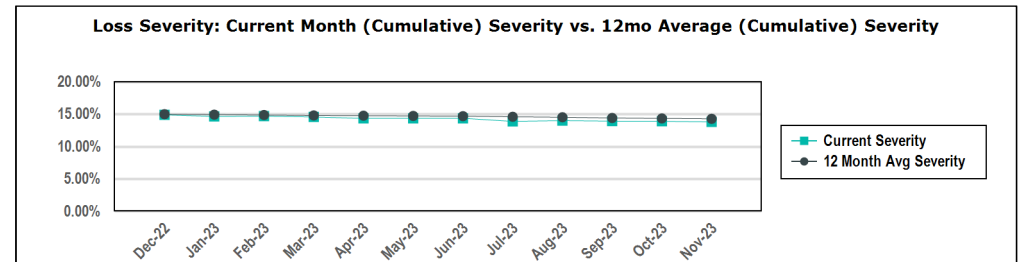
SDA

Current Month	1.299 %
3 Month Average	0.872 %
12 Month Average	0.480 %



Loss Severity

Current Month (Cumulative)	13.846 %
3 Month Average (Cumulative)	13.918 %
12 Month Average (Cumulative)	14.328 %



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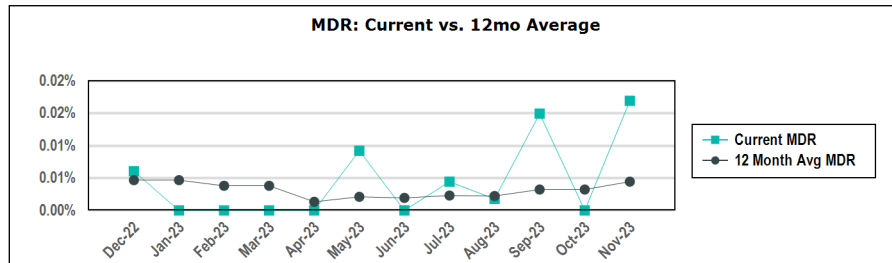
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Realized Loss Report - Collateral

Group 1

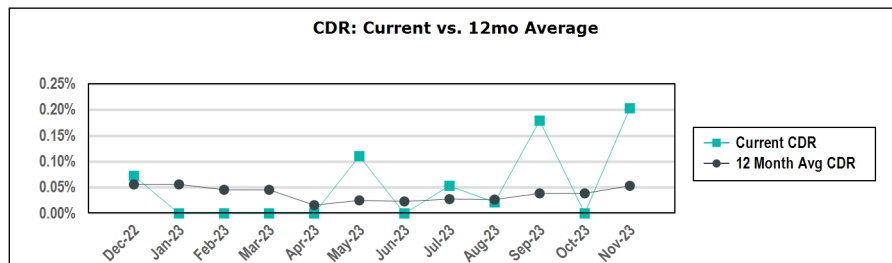
MDR

Current Month 0.017 %
 3 Month Average 0.011 %
 12 Month Average 0.004 %



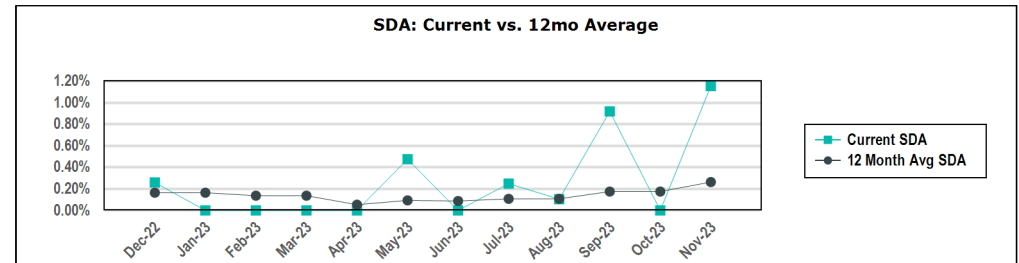
CDR

Current Month 0.203 %
 3 Month Average 0.128 %
 12 Month Average 0.053 %



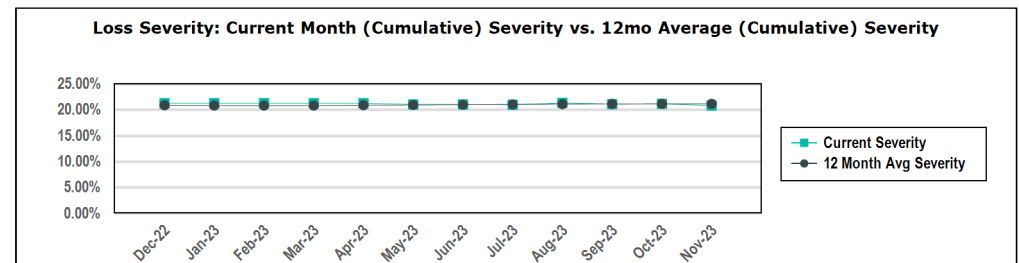
SDA

Current Month 1.154 %
 3 Month Average 0.691 %
 12 Month Average 0.263 %



Loss Severity

Current Month (Cumulative) 20.857 %
 3 Month Average (Cumulative) 21.059 %
 12 Month Average (Cumulative) 21.192 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

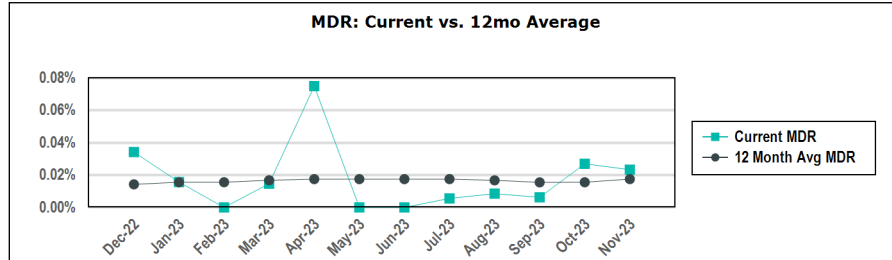
Distribution Date: 27-Nov-2023
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Realized Loss Report - Collateral

Group 2

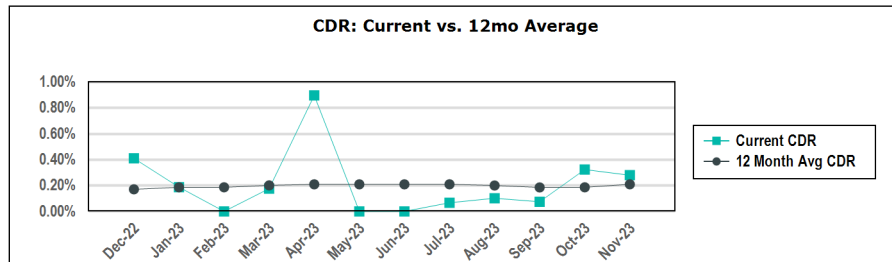
MDR

Current Month 0.023 %
3 Month Average 0.019 %
12 Month Average 0.018 %



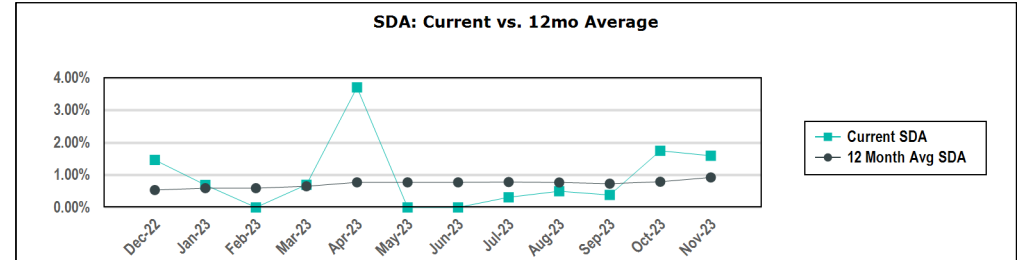
CDR

Current Month 0.280 %
3 Month Average 0.226 %
12 Month Average 0.210 %



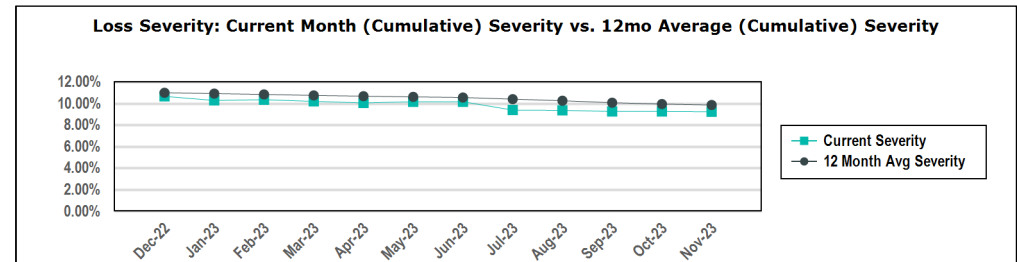
SDA

Current Month 1.600 %
3 Month Average 1.246 %
12 Month Average 0.928 %



Loss Severity

Current Month (Cumulative) 9.249 %
3 Month Average (Cumulative) 9.268 %
12 Month Average (Cumulative) 9.882 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.604 %
3 Month Average	0.612 %
12 Month Average	0.589 %

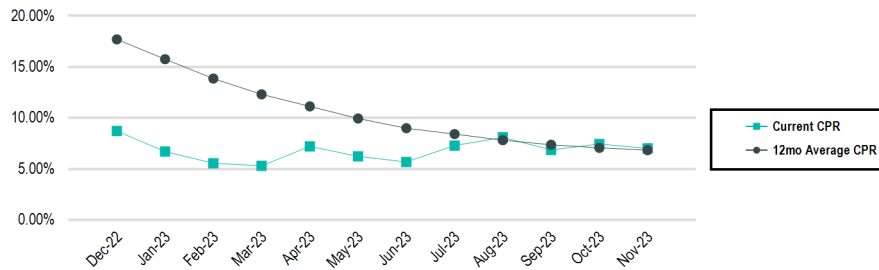
CPR

Current Month	7.014 %
3 Month Average	7.103 %
12 Month Average	6.837 %

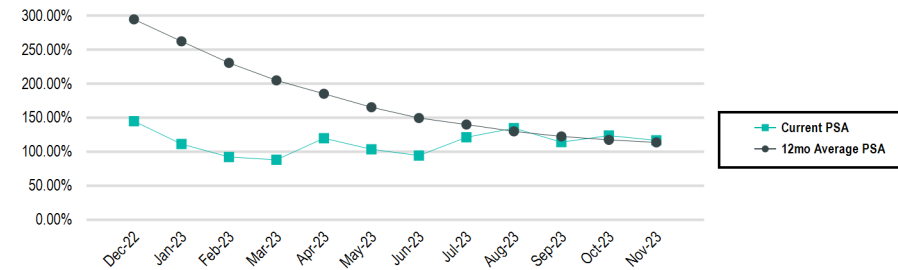
PSA

Current Month	116.897 %
3 Month Average	118.377 %
12 Month Average	113.945 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	0.591 %
3 Month Average	0.583 %
12 Month Average	0.564 %

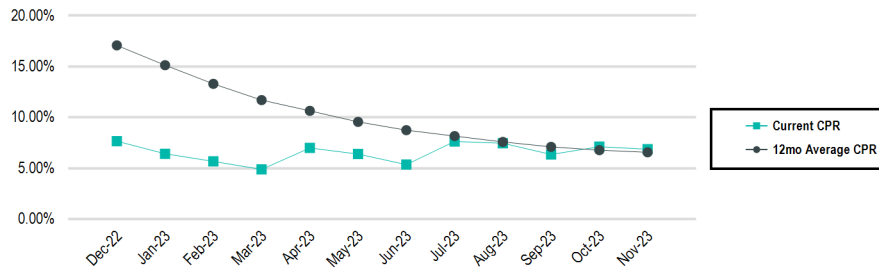
CPR

Current Month	6.864 %
3 Month Average	6.778 %
12 Month Average	6.564 %

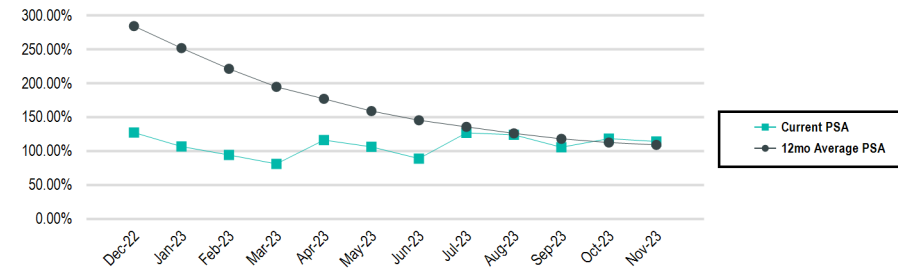
PSA

Current Month	114.392 %
3 Month Average	112.960 %
12 Month Average	109.397 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



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Prepayment Rates

Group 2

SMM

Current Month	0.632 %
3 Month Average	0.672 %
12 Month Average	0.639 %

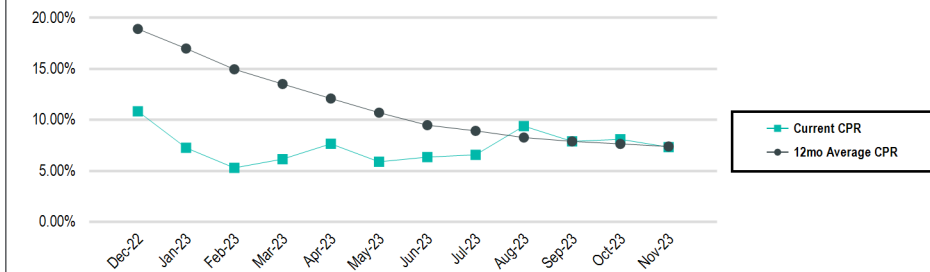
CPR

Current Month	7.324 %
3 Month Average	7.769 %
12 Month Average	7.391 %

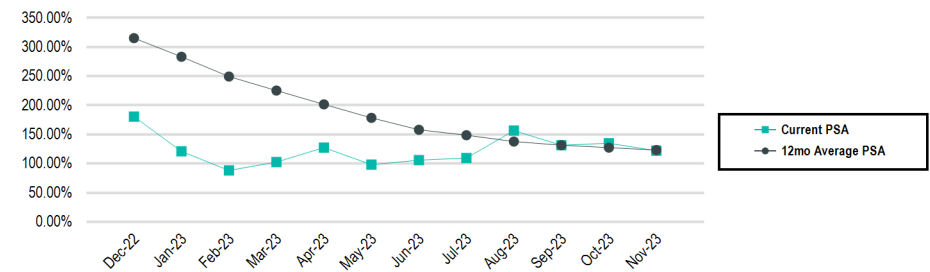
PSA

Current Month	122.059 %
3 Month Average	129.486 %
12 Month Average	123.189 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 27-Nov-2023
 07-Nov-2023 10:18:32 AM

Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
82	12,172,888.83

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.

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Supplemental Reporting

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBU7	195,439,000	9,770,000	185,669,000
2M-2H	N/A	10,287,494	(9,770,000)	20,057,494

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XBM5	333,918,000	151,728,711	182,189,289
1M-2H	N/A	17,576,162	(151,728,711)	169,304,873

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>