



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 201105512R)

RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE OF WARRANTS

— LISTING AND QUOTATION OF THE WARRANTS AND COMPLETION OF THE RIGHTS ISSUE

Unless otherwise defined herein, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Announcements (as defined below) and the Offer Information Statement. Any reference to a time of day and date in this announcement shall be a reference to Singapore time and date unless otherwise stated.

The board of directors (the “**Board**”) of TA Corporation Ltd (the “**Company**”) refers to the Company’s announcements dated 30 March 2017, 10 April 2017, 11 April 2017, 17 April 2017, 19 April 2017 and 19 May 2017 (the “**Announcements**”) in relation to the Rights Issue.

The Board is pleased to announce that 120,567,589 Warrants have been credited on 24 May 2017. The Warrants will be listed and quoted on the Mainboard of the SGX-ST on 25 May 2017 and trading of the Warrants is expected to commence with effect from 9.00 a.m. on the same date.

The Warrants may be exercised at any time commencing on and including the date of issue of the Warrants and expiring at 5.00 p.m. on the date immediately preceding 60 months from the date of issue of the Warrants, unless such date is a date on which the Register of Members and the Register of Warranholders is closed and/or is not a Market Day, in which event, the Expiration Date shall be the immediate preceding Market Day on which the Register of Members and the Register of Warranholders remain open or the immediate preceding Market Day, as the case may be, subject to the terms and conditions of the Warrants as set out in the Deed Poll. The Warrants which have not been exercised on the expiry of the Exercise Period shall lapse and cease to be valid for any purpose.

The New Shares arising from the exercise of the Warrants shall be fully paid and shall rank for any dividends, rights, allotments or other distributions, the Record Date for which is on or after the relevant date of exercise of the Warrants and shall rank *pari passu* in all respects with the then existing issued Shares.

For the purposes of trading on the SGX-ST, investors should note that most counters on the SGX-ST currently trade in board lot sizes of 100 shares and/or warrants. Shareholders who hold odd lots of the Warrants and/or Shares (i.e. lots other than board lots of 100 Warrants or 100 Shares) and who wish to trade in odd lots of Warrants and/or Shares should note that they can do so on the unit share market of the SGX-ST, which allows trading of odd lots. However, the market for trading of such odd lots of Warrants and/or Shares may be illiquid.

BY ORDER OF THE BOARD

Foo Soon Soo
Company Secretary

24 May 2017