

RESULTS OF 42nd ANNUAL GENERAL MEETING HELD ON 28 JULY 2020

The Board of Directors of Stamford Land Corporation Ltd (the “**Company**”) is pleased to announce that all proposed resolutions as set out in the Notice of 42nd Annual General Meeting (“**AGM**”) dated 13 July 2020 were put to vote by poll and duly passed by the Company's shareholders at the AGM held today.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of the Audited Financial Statements and the Directors' Statement and Auditor's Report thereon	401,342,197	401,309,197	99.99%	33,000	0.01%
Resolution 2 Declaration of Final Tax Exempt (One-Tier) Dividend	401,342,197	401,309,197	99.99%	33,000	0.01%
Resolution 3 ^{Note 1} Approval of Directors' Fees for financial year ending 31 March 2021	401,342,197	401,309,197	99.99%	33,000	0.01%
Resolution 4 ^{Note 2} Re-election of Ow Cheo Guan as Director	401,342,197	401,257,697	99.98%	84,500	0.02%

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business (continued)					
Resolution 5 ^{Note 3} Re-election of Mark Anthony James Vaile as Director	401,342,197	390,265,400	97.24%	11,076,797	2.76%
Resolution 6 ^{Note 4} Re-election of Lim Teck Chai, Danny as Director	401,342,197	390,265,400	97.24%	11,076,797	2.76%
Resolution 7 ^{Note 5} Re-election of Huong Wei Beng as Director	401,342,197	401,169,197	99.96%	173,000	0.04%
Resolution 8 Re-appointment of Auditor	401,342,197	401,309,197	99.99%	33,000	0.01%
Special Business					
Resolution 9 Authority to allot and issue Shares	401,342,197	390,598,700	97.32%	10,743,497	2.68%
Resolution 10 Authority to offer and grant options and/or awards, and to issue new Shares in accordance with the provisions of Stamford Land Corporation Ltd Share Option Plan 2015 and the Stamford Land Corporation Ltd Performance Share Plan 2015	401,342,197	390,265,400	97.24%	11,076,797	2.76%

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Special Business (continued)					
Resolution 11					
Proposed Renewal of the Share Buy-Back Mandate	416,628,597	401,169,197	96.29%	15,459,400	3.71%

Notes:

- In view of the COVID-19 pandemic and its impact on the business operations, the Directors have volunteered to take a 30% reduction in Directors' Fees for the financial year ending 31 March 2021. This will reduce the Directors' Fees from S\$280,000 to S\$196,000.
- Ow Cheo Guan who was re-elected as Director in the AGM, remains as Deputy Executive Chairman.
- Mark Anthony James Vaile who was re-elected as Director in the AGM, remains as Chairman of the Audit and Risk Management Committee and member of the Nominating and Remuneration Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- Lim Teck Chai, Danny who was re-elected as Director in the AGM, remains as Chairman of the Nominating Committee and member of the Audit and Risk Management and Remuneration Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- Huong Wei Beng who was re-elected as Director in the AGM, remains as Chairman of the Remuneration Committee and member of the Audit and Risk Management Committee. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No parties were required to abstain from voting on any of the abovementioned resolutions put to vote at the AGM.

(c) Name of firm and/or person appointed as scrutineer

Tricor Evatthouse Corporate Services was the appointed independent scrutineer for the polling process at the AGM.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
28 July 2020