



Wilmar International Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

**CORRIGENDUM TO PUBLIC ANNOUNCEMENT OF OFFER TO ACQUIRE
ADDITIONAL SHARES AND JOINT CONTROL OF UNITY FOODS LIMITED**

Further to the announcement made on 19 March 2024 and 17 April 2024 by Wilmar International Limited (“**Wilmar**”) in relation to the acquisition of up to 277,070,908 shares constituting 23.20% shareholding interest and joint control of Unity Foods Limited (“**UFL**”), Wilmar wishes to announce that Wilmar Pakistan Holdings Pte. Ltd. (“**WPH**”, a wholly owned subsidiary of Wilmar), Unity Wilmar Agro (Private) Limited (“**UWA**”, a 52% subsidiary of WPH) and certain shareholders of UFL have, through Arif Habib Limited in its capacity as the manager to the public offer, issued a corrigendum to the public announcement of offer dated 17 April 2024 (“**Corrigendum**”) which contains certain amendments relating to inter alia the offer price, which shall be PKR 27.34 per share, in conformity with the pricing formula provided under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017 of Pakistan.

For the public offer, WPH has committed to acquire up to 218,886,017 shares of UFL at the maximum consideration of PKR 5,984,343,705 (about USD 21,526,416 based on the prevailing foreign exchange rate of approximately USD 1 = PKR 278) in cash, while UWA has committed to acquire up to 2,770,709 shares of UFL at the maximum consideration of PKR 75,751,184 (about USD 272,486) in cash.

Funding by WPH and UWA for the acquisition is expected to be from internal resources. The acquisition is not expected to have a material impact on the consolidated net tangible assets and earnings per share of Wilmar Group for the current financial year ending 31 December 2024.

A copy of the Corrigendum can be found at the following link:
<https://dps.psx.com.pk/download/document/229970.pdf>.

Issued by

WILMAR INTERNATIONAL LIMITED
25 April 2024