偉合控股有限公司

WEE HUR HOLDINGS LTD.
(Company Registration Number 200619510K)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF A PLOT OF LAND FRONTING ANN STREET IN BRISBANE, AUSTRALIA – DEED OF VARIATION TO THE PUT AND CALL OPTION AGREEMENT

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1. Introduction

The Board of Directors of Wee Hur Holdings Ltd. (the "**Company**") refers to the Company's announcement on 29 December 2016 (the "**Announcement**") in relation to the proposed disposal by its wholly owned subsidiary, Wee Hur (Ann Street) Pty Ltd ("**WHAS**"), to Mirvac Projects Pty Ltd (the "**Buyer**"), or its nominee, of a plot of land fronting Ann Street in Brisbane, Australia (the "**Proposed Disposal**").

All capitalised terms used and not defined herein shall have the same meaning ascribed to them in the Announcement.

2. Deed of Variation of Put and Call Option Agreement

Under the terms of the put and call option agreement dated 24 December 2016 (the "**PCOA**"), either party to the PCOA may terminate the PCOA by written notice to the other in the event that the preconditions to the PCOA (the "**Preconditions**") are not satisfied by 23 January 2017 (the "**Preconditions Date**").

The Company wishes to announce that WHAS had, in relation to the Proposed Disposal, entered into a deed of variation of put and call option agreement (the "**Deed of Variation**") with the Buyer on 25 January 2017.

Pursuant to the Deed of Variation, the Preconditions were amended by including a new condition which requires the Company to obtain shareholders' approval for the Proposed Disposal and to extend the Preconditions Date from 23 January 2017 to 30 April 2017. The said condition was included as the Company is required under the rules of the Listing Manual of the Singapore Exchange Securities Trading Limited to obtain shareholders' approval for the Proposed Disposal.

Accordingly, as at the date hereof, all Preconditions as stated in the PCOA and Deed of Variation were satisfied save for the aforesaid Precondition, relating to the Company obtaining shareholders' approval for the Proposed Disposal. In the event that the said Precondition is not satisfied by 30 April 2017, the PCOA may be terminated by either party and WHAS shall pay to the Buyer the sum of A$750,000 as compensation.

The Deed of Variation further varies the PCOA by including a new provision in the PCOA and the form of Contract which allows the Buyer to replace existing Security Deposit with a new Security Deposit.

Save for the above, all other terms and conditions of the PCOA remain unchanged and are in full force and effect.

3. General

A circular setting out information on the Proposed Disposal and enclosing the notice of extraordinary general meeting of the Company will be despatched by the Company to the shareholders in due course.

A copy of the Deed of Variation is available for inspection at the Company's registered office at 39 Kim Keat Road Wee Hur Building Singapore 328814 during normal business hours for a period of three (3) months from the date of this announcement.

By Order of the Board

Tan Ching Chek
Company Secretary
15 February 2017