STARBURST HOLDINGS LIMITED

(Company Registration No.: 201329079E)
(Incorporated in the Republic of Singapore on 28 October 2013)

EXERCISE NOTICE

FORM OF EXERCISE NOTICE TO BE COMPLETED BY WARRANTHOLDER(S) IN RESPECT OF WARRANTS REGISTERED IN THE NAME OF THE CENTRAL DEPOSITORY (PTE) LIMITED

Warrants to subscribe for new ordinary shares in the capital of Starburst Holdings Limited (the "**Company**")

The notes and instructions on the reverse of this exercise notice ("**Exercise Notice**") should be read carefully before completing this Exercise Notice. Please complete the blank spaces as appropriate.

To: Starburst Holdings Limited
c/o Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

I/We, the undersigned, being the Depositor in respect of the Warrants of the above issue (the "**Warrants**") registered in the name of The Central Depository (Pte) Limited ("**CDP**"), hereby elect to exercise the following number of Warrants in my/our securities account ("**Securities Account**") as specified in accordance with Condition 4 of the deed poll dated 19 May 2016 (the "**Deed Poll**") and to accept the new ordinary shares in the capital of the Company (the "**New Shares**") referred to below, subject to the Constitution of the Company.

Name of *Direct Securities Account holder/Depository agent with CDP ("**Depositor**")

Name(s) of Warrantholder(s)

Address of Depositor

Postal Code

Country of incorporation of Warrantholder(s) (for corporation(s))

Identity card/Passport no. (for individual(s))

Registration no. of Warrantholder(s) (for corporation(s))

Contact telephone no.

*Direct Securities Account number/Sub-account number

1. Particulars of Warrants exercised

(a) Total number of exercised Warrants

(b) Number of New Shares arising on exercise of Warrants

2. Particulars of payment

(a) Full amount of exercise price payable (S$)

(b) By way of banker's draft/cashier's order (made payable to "Starburst Holdings Limited") (S$)

Name of bank

Banker's draft/cashier's order no.

DECLARATION BY EXERCISING WARRANTHOLDER

I/We hereby irrevocably:

(a) confirm that I/we have exercised the rights under the Warrants to subscribe for the number of New Shares specified in this Exercise Notice in accordance with the Conditions of the Deed Poll and the terms and conditions for CDP to act as depository for the Warrants (the "**CDP Terms and Conditions**");

(b) declare and confirm that I/we have no less than the number of Warrants specified above in the "Free balance" of my/our Securities Account specified above;

(c) undertake to pay any deposit or other fees (if any), for the time being chargeable by, and payable to, CDP or any applicable stamp duty or other similar taxes or duties due by reason of the exercise of the Warrants referred to above, or the allotment and issue (if any) of the New Shares to CDP for my/our account(s);

(d) authorise the Warrant Agent to earmark (so as to prohibit dealings in), and CDP to debit, my/our Securities Account(s) with the number of Warrants exercised;

(e) authorise the Company to allot and issue the New Shares arising on the exercise of such Warrants in the name of CDP and to forward the share certificate(s) relating to such New Shares to CDP to be credited to the "Available balance" of my/our Securities Account(s) with CDP;

(f) authorise CDP to credit the New Shares into the "Free balance" of my/our Securities Account with CDP in accordance with the CDP Terms and Conditions;

(g) (if the Depositor is a Depository Agent) confirm that I/we have been duly authorised by the holder of the Securities Sub-account referred to above to execute and complete this Exercise Notice in accordance with the terms and conditions hereof;

(h) declare that the information and instructions set out above and elsewhere in this Exercise Notice are true and accurate and authorise the Company, the Warrant Agent, the Registrar and CDP to act on the said information and instructions; and

(i) agree that all documents to be despatched by the Company, the Warrant Agent, the Share Registrar and/or CDP (as the case may be) in connection with or arising out of the exercise of the Warrants specified herein shall be by ordinary post and at my/our risk and that the New Shares to be issued upon exercise of the Warrants specified herein shall be issued upon the terms and subject to the provisions of the Deed Poll and the Constitution of the Company.

Name(s) of Warrantholder(s)/Depositor(s)	Signature(s) of Warrantholder(s)/Depositor(s) (for individual(s))	Company seal, name and signature of official(s) signing (for corporation(s))	Date