

Hi-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

REVISION IN REVENUE GUIDANCE IN RELATION TO THE COMPANY'S FINANCIAL PERFORMANCE FOR THE QUARTER ENDED 31 DECEMBER 2014

In the Company's unaudited financial results announcement for the third quarter of the financial year ("FY") ended 30 September 2014 made on 3 November 2014, the Company in paragraph 10 thereof, guided *inter alia*, as follows:

The Group expects higher revenue in 4Q2014 as compared to 4Q2013. The Group expects to be profitable in 4Q2014.

Based on a preliminary review of the unaudited financial results of the Group for the period ended 31 December 2014, the board of directors of the Company wishes to inform as follows:

The Group reports lower revenue in 4Q2014 as compared to 4Q2013, but higher revenue in 4Q2014 as compared to 3Q2014.

The variance between our previous forecast and the unaudited actual revenue in 4Q2014 was mainly due to demand drop from certain customers and lower than forecasted yields on certain new products during the production ramp-up.

Despite the lower revenue, the Group is profitable in 4Q2014 as previously guided.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial result for 4Q2014.

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

29 January 2015