HUPSTEEL LIMITED
(Company Registration No: 197301452D)

The Board of Directors of Hupsteel Limited (the "Company") wishes to announce the following matters:

1. Resolutions passed at the Annual General Meeting ("AGM")

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all the resolutions as set out in the Notice of the AGM dated 10 October 2017 and put to the meeting as ordinary business and special business were passed on poll vote by the shareholders of the Company at the AGM held on 26 October 2017.

The breakdown of all valid votes cast at the AGM are as follows:

Ordinary Resolutions	Total Number of shares represented by votes for and against the Resolution	For		Against	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
Resolution 1 To adopt the Directors' Statement, Auditor's Report and Audited Financial Statements.	44,914,540	44,737,290	99.61	177,250	0.39
Resolution 2 To declare First and Final Dividend.	45,022,450	45,018,250	99.99	4,200	0.01
Resolution 3 To declare Special Dividend	45,011,550	45,007,350	99.99	4,200	0.01
Resolution 4 To re-elect Mr Ong Kian Min	Withdrawn as he had resigned on 25 October 2017				
Resolution 5 To re-elect Mr Lim Kim Thor	45,144,050	44,874,200	99.40	269,850	0.60
Resolution 6 To re-appoint Pricewaterhouse Coopers LLP as auditor and authorise the Directors to fix its remuneration	34,634,110	34,609,910	99.93	24,200	0.07
Resolution 7 To approve Directors' Fees and payable quarterly in arrears.	44,327,985	44,219,085	99.75	108,900	0.25

		For		Against	
Ordinary Resolutions	**Total Number of shares represented by votes for and against the Resolution**	**Number of Shares**	**Percentage (%)**	**Number of Shares**	**Percentage (%)**
Resolution 8 To approve the Share Issue Mandate.	33,592,000	33,406,000	99.45	186,000	0.55
Resolution 9 To approve the Renewal of the Share Buy-back Mandate.	43,500,255	43,456,255	99.90	44,000	0.10

(a) No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.

(b) Moore Stephens LLP was appointed as scrutineer for the AGM.

By Order of the Board

Lim Boh Chuan
Chief Executive Officer
26 October 2017