

**CLARIFICATION ON DIFFERENCES BETWEEN
UNAUDITED FINANCIAL RESULTS AND AUDITED FINANCIAL RESULTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

INTRODUCTION

The Board of Directors (the “**Board**”) of Adventus Holdings Limited (the “**Company**”, together with its subsidiaries (the “**Group**”)) refers to the announcement released by the Company on 1 March 2016 (the “**Previous Announcement**”) in relation to its unaudited full year financial results (the “**Unaudited Financial Statements**”) for the financial year ended 31 December 2015 (“**FY2015**”).

Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited Section B: Rules of Catalist, the Board wishes to announce that, subsequent to the release of the Unaudited Financial Statements, there have been certain material adjustments recommended by the auditors of the Company to the unaudited figures in the Consolidated Statement of Comprehensive Income. The adjustments were made following the finalisation of the audit and are set out in the Appendix to this announcement.

Consolidated Statement of Comprehensive Income

	GROUP		Variance S\$	Note
	31/12/2015 Audited Financial Statements S\$	31/12/2015 Unaudited Financial Statements S\$		
Continuing Operations				
Revenue	4,283,669	4,283,669	-	
Cost of Sales	(3,156,314)	(3,156,314)	-	
Gross Profit	1,127,355	1,127,355	-	
Other Operating Income	1,112,641	1,123,108	(10,467)	
Other Expenses	(49,363)	(57,456)	8,093	
Distribution and Selling Expenses	(59,338)	(59,338)	-	
Admin Expenses	(3,310,372)	(5,715,912)	2,405,540	1
Finance costs	(63,606)	(63,607)	1	
Income Tax Credit	10,025	10,025	-	
Loss from Continuing Operations	(1,232,658)	(3,635,825)	2,403,167	
Discontinued Operations				
Loss for the Year from Discontinued Operations	<u>(2,933,763)</u>	<u>(1,110,563)</u>	<u>(1,823,200)</u>	2
Loss for the Year	(4,166,421)	(4,746,388)	579,967	
Exchange Differences	30,694	33,570	(2,876)	
Total Comprehensive Loss for the Year	<u>(4,135,727)</u>	<u>(4,712,818)</u>	<u>577,091</u>	
Total Comprehensive Loss attributable to				
Owners of Company	(2,738,189)	(2,762,935)	24,746	
Non-Controlling Interest	<u>(1,397,538)</u>	<u>(1,949,882)</u>	552,344	
	<u>(4,135,727)</u>	<u>(4,712,818)</u>	<u>577,091</u>	

Note 1: For the Admin Expenses, out of S\$2,405,540, S\$1,823,200 has been re-classified as Loss for the Year from Discontinued Operations. See Note 2 below.

The remaining difference of S\$582,340 is mainly attributable to the inconsistent exchange rates used in the preparation of the Unaudited Financial Statements. In the course of audit, a consistent set of exchange rates were subsequently applied in the preparation of the Audited Financial Statements, and this has resulted in the differences between the Audited Financial Statements and the Unaudited Financial Statements.

Note 2: For the Loss for the Year from Discontinued Operations, S\$1,823,200 has been re-classified from Admin Expenses.

By Order of the Board
Chin Bay Ching
Chairman and Executive Director
12 April 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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