NTEGRATOR

TODAY'S INTEGRATION, TOMORROW'S SOLUTION

Ntegrator Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199904281D)

RESPONSE TO QUERIES RECEIVED FROM THE SGX-ST ON 16 OCTOBER 2024

The Board of Directors (the "**Board**") of Ntegrator Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 10 October 2024 in relation to, *inter alia*, the receipt of the letters of demand by the Company and Ntegrator Pte Ltd, a wholly owned subsidiary of the Company, from DBS Bank Ltd. (the "**Announcement**").

Unless otherwise defined, all capitalised terms herein shall have the same meanings as ascribed to them in the Announcement (as the context requires).

The Singapore Exchange Securities Trading Limited ("**SGX-ST**") had on 16 October 2024 issued the Company queries on the Announcement. The queries received from the SGX-ST and the Company's responses to the queries are set out below:

	Query	**Response**
1.	It was announced that the Company and Ntegrator Pte Ltd ("NPL"), a wholly owned subsidiary of the Company, had received two (2) letters of demand (the "Letters of Demand") on 23 September 2024, from the solicitors acting on behalf of DBS Bank Ltd. ("DBS"), whereby DBS had demanded the repayment of the sum of S$385,872.02.	
a.	Please disclose why the Company only announced the Letters of Demand on 10 Oct 2024.	The Company announced the Letter of Demand on October 10, 2024, as 1. The claim amount is not a material impact to the Group 2. The Company was in active discussion with DBS to develop a new repayment plan. 3. The Company consulted the sponsor on 4 October 2024 regarding the general disclosure requirements but the Letter of Demands were not specifically mentioned to sponsor on the said date. Subsequently on 7 October 2024, the Company assessed DBS Letter of Demand's materiality in aggregation with the other letters of demand, and decided to make subsequent announcement upon sponsor's advice after bringing it to their attention on 7 October 2024. Despite the points outlined above, the Company acknowledges that there was an oversight in not

		making an immediate disclosure. The Company will address this point moving forward.
2.	It was announced that the Letters of Demand is in connection with and/or arising out of a loan agreement dated 7 September 2020 between DBS (as the lender) and NPL (as the borrower) (the "Loan Agreement"). The Company is currently engaged in discussions with DBS on a new repayment plan and received a proposed repayment plan by DBS on 3 October 2024.	
a.	Please disclose the status of discussion with DBS and if an agreement has been reached.	DBS has granted NPL an extension of time to 16 October 2024 for responding to its demand. The Company has proposed a new repayment schedule awaiting DBS's confirmation, and should the confirmation not be obtained, the Company may consider approaching other credit facilitates to settle the demanded outstanding amount.
b.	Please disclose if the NPL has similar outstanding loans with other banks besides DBS. If yes, please provide the details.	There are two other loans, being:- • UOB Temporary Loan - Local Enterprise Finance Scheme (June 2021 - December 2025): S$928,233.71 at 3.00% per annum • UOB Short Term Loan (April 2024 – December 2024): S$538,546.44 at 3.00% + SORA per annum
3.	It was announced that the Board does not expect the Letter of Demand to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 30 June 2025.	
a.	Please provide the bases of the Board's opinion.	The repayment sum of S$385,872.02 accounts for less than 1% of the unaudited net tangible assets of the Company as of 30 June 2024, and the total interest expense from the outstanding DBS 5-year loan is only $4815.38 from 7 September 2020 up to August 2025. This will not have a material impact on the net tangible assets and earnings per share of the Company for the financial year ending 30 June 2025 even in the event that the claims crystallise.
4.	Please provide the Board's assessment and bases on the impact to the Group's business operations, taking into account the Letter of Demand received by the Company and NPL and winding up application filed against the Company and NPL.	In view of NPL restructuring exercise which resulted in cost savings and strong growth of New Genesis group, the Board confirms that, based on the claim of S$385,872.02 and its outstanding interest expense of $4873.57, the Group's current operational cashflow is sufficiently robust to support the continuation of its business operations even if the claims crystallise in the next foreseeable twelve months.
5.	Are there any other letters of demand, statutory demands, claims and legal suits received by the Company and the Group?	To the best of the Company's and the Group's knowledge, there have not been any other letters of demand, statutory demands, claims and legal suits received by the Company and the Group as at the date of this announcement.

6.	Please provide Board's assessment and supporting bases on the Company's ability to continue as a going concern, taking into account, amongst others, all letters of demands, statutory demands, claims and legal suits received by the Company and the Group.	In addition to the bases set out above, the Board confirms the Group's ability to continue as a going concern. The Board has sufficient merit to believe that any groundless claims will not materialise into actual liabilities. Notwithstanding, should these claims materialise, the Board is of the opinion that the Group has sufficient operational cashflow to provide for such claims and continue to operate as a going concern for the next foreseeable twelve months.
7.	Please provide the Board's confirmation that all material information has been announced to keep shareholders updated of developments in the Company and the Group.	The Board confirms that all material information has been announced to keep shareholders of the Company updated of the developments in the Company and the Group.

By Order of the Board
Ntegrator Holdings Limited

Tam Ki Ying
Executive Director
18 October 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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