



SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore) Company
Registration Number: 199201624D

ANNOUNCEMENT

BHARTI AIRTEL LIMITED (“Airtel”) – EXCEPTIONAL ITEMS

Airtel announced its results for the quarter and nine months ended 31 December 2020 on 3 February 2021 as attached. Singtel refers to Notes 3 and 6 of the audited consolidated financial statements of Airtel which are prepared based on Indian Accounting Standards.

Following the completion of the merger between Indus Towers Limited (formerly known as Bharti Infratel Limited, which was a subsidiary of Airtel prior to the merger) and erstwhile Indus Towers Limited, Airtel has recorded a gain on deemed disposal on account of loss of control of Indus Towers Limited, amounting to Rs. 94,496 million (refer to Note 3). In addition, Airtel has also recorded several exceptional charges (refer to Note 6) amounting to Rs. 82,977 million (post tax and minority interest).

Singtel will disclose its share of the regional associates’ results in its business update for the third quarter and nine months ended 31 December 2020.

Issued by Singapore Telecommunications Limited on 4 February 2021