

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED REGARDING TRADING ACTIVITY

The board of directors (the “**Board**”) of Mencast Holdings Ltd. (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 September 2017 (the “**SGX-ST queries**”) in connection with the recent unusual price movements in the shares of the Company (the “**Shares**”) and wishes to respond to the SGX-ST queries as follows:

SGX-ST Query 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies, which if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company’s Response:

The Company is in early stage exploratory discussions with certain parties in relation to transaction which may involve the divestment of assets. No definitive agreement or contract has been signed on this transaction, and there is no certainty or assurance as to whether the transaction will materialise. The Company will make the appropriate announcements as and when there is any material development. Shareholders are advised to, in the meantime, exercise caution when dealing in the shares of the Company.

SGX-ST Query 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s Response:

Save as disclosed above, the Company is not aware of any other possible explanation for the unusual trading activity in the Company’s Shares.

SGX-ST Query 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company’s Response:

The Company confirms its compliance with the listing rules and, in particular, Mainboard Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid responses to the SGX-ST queries and confirms after making all reasonable enquiries that, to the best of its knowledge and belief, these responses constitute full and true disclosure of all material facts about the recent unusual

volume movements in the Company's Shares and the Board is not aware of any facts, the omission of which would make these responses misleading.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman & Chief Executive Officer
28 September 2017

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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