

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

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BOUSTEAD PROJECTS PICKS UP PRESTIGIOUS SAFETY AWARDS

Singapore, 1 August 2018

The Board of Directors of Boustead Projects Limited (the "Company") is pleased to announce that its wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") was presented with two prestigious safety awards at the annual Workplace Safety & Health ("WSH") Awards ("WSH Awards") held at the Marina Bay Sands Expo and Convention Centre yesterday evening.

BP E&C was presented with the Company's fifth WSH Performance Silver Award and a Safety & Health Award Recognition for Projects ("SHARP") for the ALICE @ Mediapolis multi-tenanted smart business park development, representing the Company's 11th SHARP. The WSH Performance Award recognises companies or organisations that have performed well in WSH through the implementation of sound safety and health management systems. The SHARP recognises specific projects or worksites that have good safety and health performance and WSH management systems, and includes large-scale projects that mobilise significant manpower and have shown their ability to manage WSH on a project-level.

Presented by the Workplace Safety and Health (WSH) Council and supported by the Ministry of Manpower, the annual WSH Awards recognise organisations and individuals who have contributed to achieving excellence in workplace safety and health, and include various categories to recognise supervisors, WSH officers and companies with innovative WSH solutions and excellent WSH performance.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are proud to be recognised again for our concerted efforts in ensuring good workplace safety and health performance and practices. Workplace health and safety is our collective responsibility and in this regard I would like to commend our operations team, partners and subcontractors for working together to ensure that safe work is always carried out at our project worksites. We are committed to upholding the best workplace safety and health practices as a socially responsible corporation, and our safety culture is underpinned by our zero tolerance for accidents and continues to be epitomised by our safety slogan 'Safe Work, Save Lives'."

By Order of the Board

Tay Chee Wah
Company Secretary

**Real Estate Solutions –
Recent Corporate Developments**

Location

Jul 2018	Received WSH Performance (Silver) Award and Safety & Health Award Recognition for Projects (SHARP) for ALICE	Singapore
Jun 2018	Sold 25 Changi North Rise	Singapore
May 2018	ALICE received Green Mark Platinum	Singapore
May 2018	Received Green and Gracious Award (Excellent)	Singapore
Mar 2018	Boustead Development Partnership launches marketing for ALICE, multi-tenanted smart business park development at Mediapolis, one-north	Singapore
Dec 2017	Entered agreement to sublease 186,903 sqm of land from Thao Dien Real Estate Corporation for development of industrial leasehold properties at Nhon Trach 2 – Nhon Phu Industrial Park in Dong Nai	Vietnam
Dec 2017	Awarded design-and-build contract for ramp-up logistics facility from Bolloré Logistics Singapore Pte Ltd	Singapore
Nov 2017	Awarded S\$67m in design-and-build contracts for logistics facility and manufacturing facility expansion in Singapore and Vietnam respectively	Singapore and Vietnam
Oct 2017	Awarded S\$56m in contracts for industrial waste management complex, additions & alterations and fitouts	Singapore
Sep 2017	Received Singapore Corporate Governance Award 2017, Newly Listed Category from Securities Investors Association (Singapore)	Singapore
Aug 2017	Awarded redevelopment design-and-build contract for ramp-up logistics facility from Yusen Logistics (Singapore) Pte Ltd	Singapore
Jul 2017	Received Safety & Health Award Recognition for Projects (SHARP) for GSK Asia House	Singapore
Jun 2017	Received Construction Excellence Award for The Shugart and Building Information Modelling Gold Award (Organisational Category)	Singapore
Jun 2017	Awarded design-and-build contract for hazardous chemical waste treatment facility from Veolia ES Singapore Industrial Pte Ltd	Singapore
May 2017	Achieved Singapore Quality Class Certification under SPRING Singapore Business Excellence Framework	Singapore
Mar 2017	Sold investment in TripleOne Somerset	Singapore

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, business park and commercial, food, healthcare and pharmaceutical, high-tech manufacturing, info-communications, lifestyle, logistics, oil & gas, precision engineering, research & development, technology and waste management industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore)'s 18th Investor's Choice Awards 2017. We are also listed on the MSCI World Micro Cap Index for Singapore, FTSE Global Small Cap Index for Singapore and FTSE ST Small Cap Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

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