ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

CESSATION OF QUARTERLY FINANCIAL STATEMENTS ANNOUNCEMENT

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update shareholders of the Company (the "**Shareholders**") that, following the amendments to Rule 705 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Revised Catalist Rules**") which took effect as of 7 February 2020, the Company will not be required to release its unaudited financial statements on a quarterly basis.

The Board has, after due deliberations (including taking into consideration, *inter alia*, the compliance efforts required in connection therewith), decided not to continue with quarterly reporting of the Company and the Group's unaudited financial statements, and instead, the Company will announce the unaudited financial statements of the Company and the Group on a half-yearly basis, as required under the Revised Catalist Rules.

The Board believes that announcement of financial statements on a half-yearly basis coupled with enhanced disclosure requirements is sufficient to keep Shareholders and potential investors updated on the Company's and the Group's state of affairs. In addition, the Board notes that as the Company is currently a cash company as defined under Rule 1017 of the Revised Catalist Rules, the Company has been and will continue to provide monthly valuation of its assets and utilisation of cash, and quarterly updates of milestones in obtaining a new business, to its Shareholders via the SGXNet.

In view of the foregoing, the Company will not be announcing its unaudited financial statements for the third quarter financial period ended 31 December 2019, which (prior to the Revised Catalist Rules) was supposed to be released by not later than 45 days after the end of the relevant financial period (i.e. 14 February 2020). The next announcement of financial statements will be in respect of the full financial year ending 31 March 2020, which will be released by not later than 60 days after the end of the relevant financial year (i.e. 30 May 2020), via the SGXNet.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

HARRY NG
Non-Executive Chairman and Independent Director

14 February 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.