

## **CITYNEON HOLDINGS LIMITED**

Company Registration No. 199903628E  
Incorporated in the Republic of Singapore

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### **ACQUISITION OF A NEW SUBSIDIARY, BAHRAIN CITYNEON CO. W.L.L.**

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The Board of Directors of Cityneon Holdings Limited (the "Company") wishes to announce that the Company has successfully acquired the entire issued and paid-up share capital of Bahrain Cityneon Co. W.L.L., a company incorporated in Kingdom of Bahrain at a consideration of Bahraini Dinar 2/-.

The Subsidiary is engaged in the business of interior designs for offices and homes, and third grade décor contracts and it has increased its paid up share capital from Bahraini Dinar 10,000/- to Bahraini Dinar 20,000/- to comply with the minimum statutory capital requirement under the Commercial Companies' Law of Bahrain.

This transaction is funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets of the Company for the financial year ended 31 December 2014.

This transaction does not constitute a discloseable transaction under the provisions of Rule 1010 of the Singapore Exchange Securities Trading Limited's Listing Manual and none of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction.

By Order of the Board of  
**CITYNEON HOLDINGS LIMITED**

Cho Form Po  
Company Secretary

3 February 2015