



PEC LTD.

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M E D I A R E L E A S E

## PEC'S LATEST CONTRACT WINS LIFT ITS ORDERBOOK TO ABOVE S\$450M

- ◆ Secured two contracts worth about S\$70m from existing MNC clients
- ◆ Expects new contracts to contribute to earnings from FY16

SINGAPORE ◆ 21 May 2015

For immediate release

PEC Ltd. (PEC, and together with its subsidiaries, associated companies and joint venture companies, the Group) has successfully secured two new contracts worth approximately S\$70 million that brings its orderbook above S\$450 million.

The Group expects the latest contracts, secured from its existing clients, to contribute to earnings from FY16. One of the projects is for the provision of mechanical, electrical and installation works within a petrochemical complex on Jurong Island and is expected to be completed by March 2016. The second project, scheduled for completion in October 2016, requires PEC to provide mechanical works for a refinery on Jurong Island.

Mr Robert Dompeling, PEC's Group Chief Executive Officer, said: "We are pleased at our progress in growing our orderbook. This achievement underscores our efforts and commitment to grow our project pipeline despite the difficult operating environment."

PEC has also made good inroads into its targeted Middle East market this year securing two major contracts worth more than S\$300 million.

The latest contract wins are not expected to have a material impact to the Group's earnings for the financial year ending 30 June 2015.

OAKTREE ADVISERS, YOUR IR PARTNER



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## ABOUT THE COMPANY

[www.peceng.com](http://www.peceng.com) ♦ SGX mainboard listing: August 2009

Established in 1982, PEC Ltd. ('PEC' or the 'Group') has rapidly expanded its capabilities and geographic reach to Asia and the Middle East. Today, it provides integrated project and maintenance solutions to the oil & gas, petrochemical, terminal and pharmaceutical industries.

PEC's core segments are project works and maintenance services. Project works account for a large share of the Group's revenue while plant maintenance services offer a steady recurring income stream.

With its established processes and methodologies, PEC aims to distinguish itself as an engineering specialist of choice for its global customers. One of its key strengths is its strong working relationship with clients and partners built over the years.

PEC has one of the best safety records in the industry. Backed by an experienced, knowledgeable and loyal workforce as well as a large fleet of engineering equipment, the Group has the flexibility to cross-deploy its resources as well as compete effectively for projects.

## FOR FURTHER ENQUIRIES

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