

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda)

(Company Reg. No: 34074)

ISSUANCE OF THE SECOND TRANCHE OF CORPORATE BONDS (FIRST TRANCHE OF CORPORATE BONDS IN 2018)

COMPLETION OF ISSUE

The Board of Directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to the announcements dated 14 August 2018 and 16 August 2018 relating to the proposed issuance by the Company of RMB-denominated corporate bonds of an aggregate principal amount of RMB800,000,000 (the “**Second Tranche Corporate Bonds**”, also known as “**First Tranche of Corporate Bonds in 2018**”) to qualified investors (the “**Qualified Investors**”) in the People’s Republic of China (excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan, for the purpose of this Announcement) (the “**Second Tranche Issue**”).

The Board is pleased to announce that the Company has completed the Second Tranche Issue on 17 August 2018 and the Second Tranche Corporate Bonds have been fully subscribed for by the Qualified Investors.

Important Notice

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By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

An Xuesong

Executive Director and Chief Executive Officer

Date: 20 August 2018