



GEMS TV HOLDINGS LIMITED

*(Incorporated with limited liability in the Cayman Islands on April 23, 2001)
Company Registration Number: CR-109716*

GRANT OF EXTENSION OF TIME TO SUBMIT EXIT OFFER PROPOSAL

*The Board of Directors of Gems TV Holdings Limited (the “**Company**”) refers to the Company’s previous announcements released on 3 March 2014 and 26 March 2014 (collectively, the “**Previous Announcements**”). Unless otherwise defined, all capitalised terms used in this announcement herein shall bear the same meanings ascribed to them in the Previous Announcements.*

Further to the Company’s Previous Announcements, the board of directors (the “**Board**”) of the Company wishes to update that the SGX-ST has granted an extension of time to the Company until 9 April 2014 to inform SGX-ST on its exit offer proposal.

As announced on 3 March 2014, trading in the Company’s securities will remain suspended until completion of the exit offer.

The Company will make the necessary announcement via SGXNet of any material development of this matter.

**By Order of the Board
Gems TV Holdings Limited**

Jonathan Lee Tiong Hock
Company Secretary
31 March 2014