MM2 ASIA LTD.
(Incorporated in Singapore)
(Registration No. 201424372N)

PROPOSED ISSUE OF UP TO S$5,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF CONVERTIBLE NOTES, WITH A GREENSHOE OPTION FOR UP TO AN ADDITIONAL S$2,500,000 IN AGGREGATE PRINCIPAL AMOUNT OF CONVERTIBLE NOTES – COMPLETION

The board of directors (the "**Directors**") of mm2 Asia Ltd. (the "**Compan**y") refers to the announcements of the Company dated 24 February 2016, 30 March 2016, and 4 April 2016 (the "**Announcements**") in relation to the proposed issue of S$5,000,000 in aggregate principal amount of Notes, with a Greenshoe Option for up to an additional S$2,500,000 in aggregate principal amount of Notes, to the Subscriber (the "**Proposed Convertible Notes Issue**").

All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.

The Directors wish to announce that completion of the Proposed Convertible Notes Issue has taken place today in accordance with the terms and conditions as set out in the Convertible Note Subscription Agreement, and the Notes have been duly issued.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
11 April 2016