

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT**European Style Cash Settled Structured Warrants listed on the
Main Board of the Singapore Exchange Securities Trading Limited**

Pursuant to Rule 513(2) of the Singapore Exchange Securities Trading Limited Listing Manual, UBS AG (the “**Issuer**”), acting through its London Branch wishes to announce that, as at the close of business on 31 December 2025, the following Warrants were not held by the Issuer or companies that are members of the same group as the Issuer (the “**Issuer Group**”) for their own account:

	SGX Counter Full Name of Structured Warrants	Listing Date	Number of Warrants not held by the Issuer or the Issuer Group	Value of Warrants not held by the Issuer or the Issuer Group¹(S\$)
1	HSBC 5xShortUB270730	7/8/2025	0	0
2	HSTECH 7xShortUB270730	7/8/2025	0	0
3	HSI 7xShortUB260630	4/7/2024	103,300	516.5
4	Tencent 5xLongUB270831	22/10/2025	5,000	2,310.00
5	Kuaisho 5xShortUB261030	27/05/2025	13,700	150.7
6	SMIC 5xShortUB270730	7/8/2025	33,100	198.6
7	SMIC 5xLongUB270730	7/8/2025	69,200	29,340.80
8	Venture 5xLongUB270630	10/7/2025	1,400	2,828.00
9	Nasdaq 7xShortUB270920	10/7/2025	500	335
10	Nasdaq 7xLongUB271122	22/10/2025	4,000	9,380.00
11	AIA 5xShortUB270730	7/8/2025	0	0
12	Meituan 5xLongUB270831	22/10/2025	1,800	1,112.40
13	Caplnv 5xLongUB270630	10/7/2025	14,700	6,526.80
14	Alibaba 5xLongUB270630	10/7/2025	292,800	303,926.40
15	DJIA 7xLongUB271122	22/10/2025	0	0
16	Sunny 5xShortUB270630	10/7/2025	0	0
17	Singtel 5xLongUB270630	10/7/2025	516,800	214,472.00
18	CNOOC 5xShortUB270630	10/7/2025	134,500	15,467.50
19	AIA 5xLongUB270730	7/8/2025	0	0
20	Popmart 5xShortUB270730	7/8/2025	0	0
21	XPeng 5xLongUB270730	7/8/2025	74,300	15,751.60
22	Keppel 5xLongUB270730	7/8/2025	56,500	60,681.00

¹ Value is determined by multiplying the number of Warrants not held by the Issuer or the Issuer Group by the closing price of the Warrants on 31 December 2025, or where there was no trading in the Warrants on 31 December 2025, the closing price of the Warrants on the last market day on which the Warrants were traded prior to on 31 December 2025.

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23	BYD 5xLongUB270831	22/10/2025	5,900	1,858.50
24	HSTECH 5xShortUB270226	24/03/2025	100	50.4
25	DBS 5xShortUB261030	27/05/2025	10,500	3,885.00
26	Keppel 5xShortUB270831	22/10/2025	0	0
27	CNOOC 5xLongUB260831	24/03/2025	0	0
28	HSTECH 5xLongUB270831	22/10/2025	0	0
29	NetEase 5xShortUB270730	7/8/2025	0	0
30	PingAn 5xShortUB270630	10/7/2025	0	0
31	Ganfeng 5xLongUB270831	22/10/2025	12,800	6,656.00
32	BYD 5xShortUB260831	24/03/2025	60,000	32,880.00
33	HSI 5xShortUB270226	24/03/2025	100	56.6
34	JD 5xShortUB260831	24/03/2025	0	0
35	HSI 7xLongUB260130	24/01/2024	3,200	6,716.80
36	CMOB 5xShortUB270630	10/7/2025	0	0
37	Kuaisho 5xShortUB270831	22/10/2025	0	0
38	Tencent 5xShortUB260529	20/11/2024	0	0
39	HSTECH 7xLongUB270226	24/03/2025	307,100	32,552.60
40	Tencent 5xShortUB270831	22/10/2025	0	0
41	Xiaomi 5xShortUB260831	24/03/2025	15,000	3,090.00
42	HSI 5xLongUB270831	22/10/2025	2,000	6,188.00
43	JD 5xLongUB260831	24/03/2025	7,728,900	162,306.90
44	Nasdaq 5xLongUB271122	22/10/2025	100	350
45	Alibaba 5xShortUB270831	22/10/2025	0	0
46	SATS 5xLongUB270630	10/7/2025	206,100	258,449.40
47	Popmart 5xLongUB270730	7/8/2025	1,135,300	28,382.50
48	Wilmar 5xLongUB270630	10/7/2025	10,000	5,430.00
49	Kuaisho 5xLongUB261030	27/05/2025	111,500	51,847.50
50	Alibaba 5xShortUB261030	27/05/2025	0	0
51	BYDElec 5xLongUB270831	22/10/2025	0	0
52	Lenovo 5xLongUB270630	10/7/2025	64,700	17,404.30
53	DBS 5xLongUB270730	7/8/2025	6,000	30,576.00
54	XPeng 5xShortUB270831	22/10/2025	2,500	722.5
55	CLIFE 5xShortUB270730	7/8/2025	0	0
56	HSCEI 7xLongUB270430	27/05/2025	0	0
57	CATL 5xLongUB270730	7/8/2025	13,200	18,136.80
58	CMOB 5xLongUB270831	22/10/2025	0	0

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59	HSCEI 7xShortUB270630	10/7/2025	0	0
60	Geely 5xShortUB270630	10/7/2025	108,800	16,320.00
61	CLIFE 5xLongUB270730	7/8/2025	0	0
62	HKEx 5xLongUB270630	10/7/2025	222,400	182,368.00
63	Sands 5xLongUB270630	10/7/2025	78,600	19,335.60
64	Meituan 5xShortUB260529	20/11/2024	20,000	6,720.00
65	Galaxy 5xShortUB270831	22/10/2025	0	0
66	Geely 5xLongUB270630	10/7/2025	26,100	8,482.50
67	Baidu 5xShortUB270630	10/7/2025	972,200	6,805.40
68	HKEx 5xShortUB260831	24/03/2025	132,800	20,052.80
69	Baidu 5xLongUB270630	10/7/2025	316,100	596,796.80
70	HSI 7xLongUB270226	24/03/2025	47,900	33,577.90
71	HSTECH 7xShortUB261130	20/11/2024	404,400	2,022.00
72	SMIC 5xShortUB270831	22/10/2025	56,400	29,779.20
73	Sands 5xShortUB270630	10/7/2025	0	0
74	Xiaomi 5xLongUB260831	24/03/2025	4,807,700	48,077.00
75	HSBC 5xLongUB270730	7/8/2025	100	281.4
76	PingAn 5xLongUB270630	10/7/2025	0	0
77	Sunny 5xLongUB270630	10/7/2025	418,800	86,272.80
78	Alibaba 5xShortUB260529	20/11/2024	65,600	0
79	DJIA 7xShortUB261221	24/01/2024	77,000	6,314.00
80	Galaxy 5xLongUB270630	10/7/2025	100	22.6
81	HSI 7xShortUB270630	10/7/2025	10,000	4,620.00
82	Nasdaq 5xShortUB270920	10/7/2025	1,400	1,339.80
83	SIA 5xLongUB261030	27/05/2025	244,200	58,363.80
84	Genting 5xLongUB270630	10/7/2025	371,500	123,338.00

Issued by
UBS AG, ACTING THROUGH ITS LONDON BRANCH

6 January 2026