



(Incorporated in the Cayman Islands)
Company Registration No. CT-140095

COMPLETION OF THE PROPOSED ACQUISITION OF 51% OF THE TOTAL ISSUED AND PAID UP SHARE CAPITAL OF CLIMBING ACE LIMITED AND THE ALLOTMENT OF 146,000,000 NEW ORDINARY SHARES OF SUNSHINE HOLDINGS LIMITED TO GLOSSMEI LIMITED

Further to the Company's announcements on 16 July 2008, 22 July 2008 and 7 August 2008, the Board of Directors of the Company is pleased to announce that the proposed acquisition of 51% of the total issued and paid up share capital of Climbing Ace Limited was completed and 146,000,000 new ordinary shares ("New Shares") of Sunshine Holdings Limited were allotted and issued to Glossmei Limited.

The New Shares shall rank pari passu in all respects with the existing ordinary shares in the Company. Listing and quotation of the New Shares is expected to take place on 16 October 2008.

By Order of the Board

Guo Yinghui
Chairman

15 October 2008