

HS OPTIMUS HOLDINGS LIMITED

(Company Registration No. 199504141D)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE ANNOUNCEMENT – HALF YEAR ENDED 30 SEPTEMBER 2022

The Board of Directors (the “**Board**”) of HS Optimus Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) wishes to update shareholders of the Company that the Group is expected to report a net loss for the half year ended 30 September 2022 (“**HYFY2023**”).

Based on the preliminary review of the Group’s unaudited financial results for HYFY2023, the losses are primarily due to (i) weakening macroeconomic factors and weak demand, resulting in lower gross profit margins from the door business (ii) worsening inflationary pressures which has resulted in higher material cost and (iii) the continued weakening of the Australian Dollar relative to the Singapore Dollar, resulting in unrealized foreign exchange losses. This profit guidance is not based on any financial figures or information which has been audited or reviewed by the Company’s auditors.

The Company is in the process of finalising its HYFY2023 financial results and will provide further details of the Group’s performance when it releases the financial results on or before 14 November 2022.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

HS Optimus Holdings Limited

Gloria Wong
Executive Director
7 November 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, R & T Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Straits View, Marina One West Tower, #06-07, Singapore 018937.