

IMPERIUM CROWN LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199505053Z)

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- **DESPATCH OF CIRCULAR IN RELATION TO THE PROPOSED PLACEMENT OF 300,000,000 NEW ORDINARY SHARES AT A PLACEMENT PRICE OF S\$0.125 (THE “PROPOSED PLACEMENT”), THE PROPOSED DIVERSIFICATION OF THE EXISTING BUSINESS OF THE COMPANY AND THE PROPOSED ACQUISITION OF A 60% STAKE IN GLOBAL ENTERTAINMENT MEDIA PTE. LTD. (THE “PROPOSED ACQUISITION”)**
 - **UPDATE ON THE PROPOSED ACQUISITION**
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Unless otherwise defined, capitalised terms used herein shall bear the meanings ascribed to them in the Company’s announcements dated 2 March 2017, 28 April 2017, 5 May 2017 and 18 May 2017 in relation to the Proposed Acquisition and the announcements dated 23 May 2017 and 24 May 2017 in relation to the Proposed Placement (the “Announcements”).

1. DESPATCH OF CIRCULAR

The Board of Directors (the “**Board**” or “**Directors**”) of Imperium Crown Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcements in relation to the Proposed Placement and the Proposed Acquisition and wishes to announce that the Company has today despatched to shareholders of the Company a circular dated 15 June 2017 (the “**Circular**”) containing, among other things, the notice of EGM and information on the Proposed Placement and the Proposed Acquisition.

Shareholders who do not receive the Circular within seven (7) days from the date of this announcement should contact the Company at 1 Commonwealth Lane #06-20 One Commonwealth Singapore 149544.

Electronic copies of the Circular and the notice of EGM are available on the website of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) at <http://www.sgx.com>.

2. UPDATE ON THE PROPOSED PLACEMENT

In the Announcements relating to the Proposed Acquisition, the Company has informed shareholders that a subsidiary of the Target, Fei County Wonder Stone owns a hotel situated in Wonder Stone Park (the “**Hotel**”).

Further to the ongoing due diligence process in relation to the Proposed Acquisition, the Board wishes to clarify that Fei County Wonder Stone is still in the process of acquiring an interest in the Hotel from the local government and it does not presently own the Hotel. Information in relation to the Target Group, the Vendor, the Wonder Stone Park and the Hotel is provided in the Circular.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Wan Jinn Woei
Executive Chairman and Chief Executive Officer
15 June 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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